

## RED CHILLI

### Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli market on Wednesday.
- In Madhya Pradesh crop prospects looking good. Initial estimates are indicating the crop could be 10-20% higher. As per trade sources, estimated crop may range between 4 - 4.5 Million bags (1 bag = 40 Kgs).
- Huge cold storage stocks were reported as against the slow off take. Long term outlook is also looking steady as the production losses in South India next season will lose out to the huge carryover stocks and good harvests from Madhya Pradesh.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.11.12	12.11.12	Change
334	Guntur	5400-5700	5400-5700	Unch
Teja		7500-7800	7400-7700	+100

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	14.11.12	12.11.12	Change
Arrivals	Guntur	35000	35000	Unch
Off-take		35000	35000	Unch

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.11.12	10.11.12	10.11.12	05.11.12
Guntur	1192	0	1192	1192

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	--	--	--	--	--
Dec-12	--	--	--	--	--
Jan-13	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	--	--	--	--
Dec-12	--	--	--	--
Jan-13	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	--	--	--
Nov-12	--	--	--
Dec-12	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

## TURMERIC

**Fundamentals:**

- Turmeric market was reported closed due to Diwali festival.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	14.11.12	12.11.12	Change
Finger	Erode	Closed	Closed	--
Gattah		Closed	Closed	--
Nizam	Nizamabad	Closed	Closed	--

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	14.11.12	12.11.12	Change
Arrivals	Erode	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Nizamabad	Closed	Closed	--
Off-take		Closed	Closed	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	10.11.12	10.11.12	10.11.12	05.11.12
Sangli	882	61	943	420
Erode	206	0	206	80
Nizamabad	4493	20	4513	692

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-12	--	--	--	--	--
Dec-12	--	--	--	--	--
Jan-13	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	--	--	--	--
Dec-12	--	--	--	--
Jan-13	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	--	--	--
Nov-12	--	--	--
Dec-12	--	--	--

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Coriander market was reported closed due to Diwali festival.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	14.11.12	12.11.12	Change
Badami	Ramganj	Closed	Closed	--
Eagle		Closed	Closed	--
Badami	Kota	Closed	Closed	--
Eagle		Closed	Closed	--
Badami	Baran	Closed	Closed	--
Eagle		Closed	Closed	--

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	14.11.12	12.11.12	Change
Arrivals	Ramganj	Closed	5000	--
Off-take		Closed	5000	--
Arrivals	Kota	Closed	2500	--
Off-take		Closed	2500	--
Arrivals	Baran	Closed	4000	--
Off-take		Closed	4000	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	10.11.12	10.11.12	10.11.12	05.11.12
Guna	110	0	110	70
Jaipur	30	0	30	30
Kota	6983	488	7471	2859
Ramganj	1063	119	1182	70

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-12	--	--	--	--	--
Dec-12	--	--	--	--	--
Jan-13	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	--	--	--	--
Dec-12	--	--	--	--
Jan-13	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	--	--	--
Nov-12	--	--	--
Dec-12	--	--	--

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Steady sentiment witnessed in Black pepper market at Kochi on Wednesday.
- In Kerala state during this week, fertilizer application continued in pepper is in progress.
- Pepper harvesting will begin in December end in Kerala and arrivals will begin in second week of January. Local pepper prices are expected to show bullish bias in the coming days on festive and winter season buying against the weak supplies in the local market.
- In the international market Indian black pepper for Europe at USD 7,900 per, New York at USD 8,200 per ton C&F. Vietnams Austa quoted at USD 7,000 per ton, Brazils Austa USD 6,700 per ton and Indonesia Austa quoted at USD 6,500 per ton FOB and Vietnams FAQ 500 and GL 550 offered at USD 6,100-6,200 per ton FOB.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.11.12	12.11.12	Change
Ungarbled	Kochi	39200	39200	Unch
Garbled		40700	40700	Unch
Unpolished	Delhi	--	43500	--
Number 11.5		--	--	--

### Arrivals & Off-take in Tonnes

Parameter	Centre	14.11.12	12.11.12	Change
Arrivals	Kochi	--	18	--
Off-take		--	12	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.11.12	10.11.12	10.11.12	05.11.12
Calicut	--	--	--	--
Kochi	4955	263	5218	1473

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	--	--	--	--	--
Dec-12	--	--	--	--	--
Feb-13	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	--	--	--	--
Dec-12	--	--	--	--
Feb-13	--	--	--	--
--	--	--	--	--

Spread	Nov-12	Dec-12	Feb-13	Mar-13
Basis	--	--	--	--
Nov-12	--	--	--	--
Dec-12	--	--	--	--
Feb-13	--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

**Fundamentals:**

- Cumin seed Unjha market market was reported closed due to Diwali festival.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	14.11.12	12.11.12	Change
Loose	Unjha	Closed	Closed	-
Machine Cut	Unjha	Closed	Closed	-
NCDEX Quality	Unjha	Closed	Closed	-
Loose	Jodhpur	Closed	Closed	-

**Arrival & Off-take in bags**

Parameter	Centre	14.11.12	12.11.12	Change
Arrivals	Unjha	Closed	Closed	-
Off-take	Unjha	Closed	Closed	-
Arrivals	Jodhpur	Closed	Closed	-
Off-take	Jodhpur	Closed	Closed	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

**NCDEX- STOCK POSITION**

Stocks	Demat 10.11.12	In-Process 10.11.12	Total 10.11.12	FED 05.11.12
Jodhpur	289	48	237	75
Unjha	8407	96	8503	4985

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-12	--	--	--	--	--
Dec-12	--	--	--	--	--
Jan-13	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	--	--	--	--
Dec-12	--	--	--	--
Jan-13	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	--	--	--
Nov-12	--	--	--
Dec-12	--	--	--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

### Fundamentals:

- Firm sentiment witnessed in, Cardamom market on Wednesday.
- Rising demand in spot market on account of festive demand against restricted arrivals from producing regions mainly pushed up cardamom prices.
- Cardamom auction distraction from September 25 on the issue of raising the bidding rates, the auctions resumed in October last week with a revised bidding rate of Rs 2. The decision to revamp the marketing system will boost the exports.
- Exporters can buy good quality cardamom from the farms directly while the grower stands to get a better rate. As per Spices Board officials, selling through auctions was compulsory till now and the farmers can now sell independently if they get more money.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		14.11.12	12.11.12	Change
Small	Max price	1000.00	928.00	+72.00
	Avg. Price	761.80	717.39	+44.41

### Arrival & Off-take in Kg

Parameter	Centre	14.11.12	12.11.12	Change
Arrivals	Kumily	42149	36978	+5171
Off-take		42149	36421	+5728

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.11.12	10.11.12	10.11.12	05.11.12
	90.600	0	90.600	87.400

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	-12.30	794.30	826.40	790.00	790.00
Dec-12	+7.20	856.00	868.50	845.40	861.90
Jan-13	+27.20	927.00	945.20	927.00	944.90
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	425	1,624	799	1,117
Dec-12	1,921	3,430	4,291	4,024
Jan-13	492	361	686	567
--	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13	Feb-13
Basis	-28.2	---	---	--
Nov-12		71.9	89.8	--
Dec-12			17.9	--
Jan-13				--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.11.12	10.11.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.11.12	10.11.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	-
			Guntur		-	-
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.11.12	10.11.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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