

## RED CHILLI

### Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli market on Thursday.
- In Madhya Pradesh crop prospects looking good. Initial estimates are indicating the crop could be 10-20% higher. As per trade sources, estimated crop may range between 4 - 4.5 Million bags (1 bag = 40 Kgs).
- Huge cold storage stocks were reported as against the slow off take. Long term outlook is also looking steady as the production losses in South India next season will lose out to the huge carryover stocks and good harvests from Madhya Pradesh.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.11.12	14.11.12	Change
334	Guntur	5400-5700	5400-5700	Unch
Teja		7500-8000	7500-7800	+200

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	15.11.12	14.11.12	Change
Arrivals	Guntur	40000	35000	+5000
Off-take		40000	35000	+5000

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.11.12	12.11.12	12.11.12	12.11.12
Guntur	1192	0	1192	1192

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	198	5098	5196	5098	5196
Dec-12	196	5050	5214	5050	5208
Jan-13	---	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	20	-5	250	-25
Dec-12	4,940	2,650	5325	-625
Jan-13	---	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	354	--	--
Nov-12		12	--
Dec-12			--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices– Near month futures.

## TURMERIC

**Fundamentals:**

- Turmeric market was reported closed due to Diwali festival.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	15.11.12	14.11.12	Change
Finger	Erode	Closed	Closed	--
Gattah		Closed	Closed	--
Nizam	Nizamabad	Closed	Closed	--

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	15.11.12	14.11.12	Change
Arrivals	Erode	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Nizamabad	Closed	Closed	--
Off-take		Closed	Closed	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12.11.12	12.11.12	12.11.12	12.11.12
Sangli	882	60	942	420
Erode	206	0	206	80
Nizamabad	4493	40	4533	692

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-12	-46	5480	5480	5390	5400
Dec-12	-64	5348	5398	5262	5284
Jan-13	---	--	--	--	---

Contract	Volume	Change	OI	Change
Nov-12	185	-410	2,720	-270
Dec-12	4,800	-2,245	17,830	-65
Jan-13	---	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	--	--	--
Nov-12	--	--	--
Dec-12	--	--	--

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Coriander market was reported closed due to Diwali festival.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	15.11.12	14.11.12	Change
Badami	Ramganj	Closed	Closed	--
Eagle		Closed	Closed	--
Badami	Kota	Closed	Closed	--
Eagle		Closed	Closed	--
Badami	Baran	Closed	Closed	--
Eagle		Closed	Closed	--

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	15.11.12	14.11.12	Change
Arrivals	Ramganj	Closed	5000	--
Off-take		Closed	5000	--
Arrivals	Kota	Closed	2500	--
Off-take		Closed	2500	--
Arrivals	Baran	Closed	4000	--
Off-take		Closed	4000	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12.11.12	12.11.12	12.11.12	12.11.12
Guna	110	0	110	70
Jaipur	30	0	30	30
Kota	7441	260	7701	2768
Ramganj	1182	118	1300	69

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-12	22	4752	4752	4598	4720
Dec-12	17	4904	4990	4882	4920
Jan-13	15	5051	5115	5015	5045

Contract	Volume	Change	OI	Change
Nov-12	530	-80	1,360	-600
Dec-12	20,540	-3,440	27,970	-410
Jan-13	4,850	1,690	8,500	1,210

Spread	Nov-12	Dec-12	Jan-13
Basis	--	--	--
Nov-12	--	--	--
Dec-12	--	--	--

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Steady sentiment witnessed in Black pepper market at Kochi on Thursday.
- In Kerala state during this week, fertilizer application continued in pepper is in progress.
- Pepper harvesting will begin in December end in Kerala and arrivals will begin in second week of January. Local pepper prices are expected to show bullish bias in the coming days on festive and winter season buying against the weak supplies in the local market.
- In the international market Indian black pepper for Europe at USD 7,900 per, New York at USD 8,200 per ton C&F. Vietnams Austa quoted at USD 7,000 per ton, Brazils Austa USD 6,700 per ton and Indonesia Austa quoted at USD 6,500 per ton FOB and Vietnams FAQ 500 and GL 550 offered at USD 6,100-6,200 per ton FOB.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.11.12	14.11.12	Change
Ungarbled	Kochi	39200	39200	Unch
Garbled		40700	40700	Unch
Unpolished	Delhi	--	--	--
Number 11.5		--	--	--

### Arrivals & Off-take in Tonnes

Parameter	Centre	15.11.12	14.11.12	Change
Arrivals	Kochi	7	--	--
Off-take		6	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.11.12	12.11.12	12.11.12	12.11.12
Calicut	--	--	--	--
Kochi	4955	414	5369	668

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	40	41800	41800	41400	41425
Dec-12	-75	41075	41190	40600	40780
Feb-13	5	36670	36700	36390	36525
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Contract	Volume	Change	OI	Change
Nov-12	171	7	1,316	-238
Dec-12	1,294	206	5,882	518
Feb-13	99	0	876	64
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Spread	Nov-12	Dec-12	Feb-13	Mar-13
Basis	-2225	---	--	--
Nov-12		-645	-4900	--
Dec-12			-4255	--
Feb-13				--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

### Fundamentals:

- Cumin seed Unjha market market was reported closed due to Diwali festival.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.11.12	14.11.12	Change
Loose	Unjha	Closed	Closed	-
Machine Cut	Unjha	Closed	Closed	-
NCDEX Quality	Unjha	Closed	Closed	-
Loose	Jodhpur	Closed	Closed	-

### Arrival & Off-take in bags

Parameter	Centre	15.11.12	14.11.12	Change
Arrivals	Unjha	Closed	Closed	-
Off-take	Unjha	Closed	Closed	-
Arrivals	Jodhpur	Closed	Closed	-
Off-take	Jodhpur	Closed	Closed	-
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

### NCDEX- STOCK POSITION

Stocks	Demat 12.11.12	In-Process 12.11.12	Total 12.11.12	FED 12.11.12
Jodhpur	330	15	345	51
Unjha	8317	339	8656	3633

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	-228	14630	14800	14475	14530
Dec-12	-210	15170	15285	14950	14960
Jan-13	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	357	63	690	-630
Dec-12	7,638	-1,917	17,571	-684
Jan-13	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	--	--	--
Nov-12	--	--	--
Dec-12	--	--	--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

### Fundamentals:

- Weak sentiment witnessed in, Cardamom market on Thursday.
- Rising demand in spot market on account of festive demand against restricted arrivals from producing regions mainly pushed up cardamom prices.
- Cardamom auction distraction from September 25 on the issue of raising the bidding rates, the auctions resumed in October last week with a revised bidding rate of Rs 2. The decision to revamp the marketing system will boost the exports.
- Exporters can buy good quality cardamom from the farms directly while the grower stands to get a better rate. As per Spices Board officials, selling through auctions was compulsory till now and the farmers can now sell independently if they get more money.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		15.11.12	14.11.12	Change
Small	Max price	971.00	1000.00	-29.00
	Avg. Price	734.34	761.80	-27.46

### Arrival & Off-take in Kg

Parameter	Centre	15.11.12	14.11.12	Change
Arrivals	Nedumkandam	67961	42149	+25812
Off-take		66925	42149	+24776

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12.11.12	12.11.12	12.11.12	12.11.12
	90.600	0	90.600	87.400

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	-31.80	774.00	783.70	763.70	763.70
Dec-12	-24.30	855.70	861.00	836.10	836.90
Jan-13	-20.70	941.00	943.30	918.30	921.50
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Contract	Volume	Change	OI	Change
Nov-12	664	425	497	799
Dec-12	3,413	1,921	4,521	4,291
Jan-13	438	492	685	686
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Spread	Nov-12	Dec-12	Jan-13	Feb-13
Basis	-29.36	---	---	--
Nov-12		73.2	116.1	--
Dec-12			42.9	--
Jan-13				--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.11.12	14.11.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.11.12	14.11.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8000	-
			Guntur		6800	-
			Local		-	-
			Mankattu		8000	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.11.12	14.11.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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