

## RED CHILLI

### Fundamentals:

- At NCDEX, Firm sentiment witnessed in Red Chilli market on Saturday.
- In Madhya Pradesh crop prospects looking good. Initial estimates are indicating the crop could be 10-20% higher. As per trade sources, estimated crop may range between 4 - 4.5 Million bags (1 bag = 40 Kgs).
- Huge cold storage stocks were reported as against the slow off take. Long term outlook is also looking steady as the production losses in South India next season will lose out to the huge carryover stocks and good harvests from Madhya Pradesh.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	17.11.12	16.11.12	Change
334	Guntur	Closed	5500-5800	-
Teja		Closed	7700-8200	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	17.11.12	16.11.12	Change
Arrivals	Guntur	Closed	35000	-
Off-take		Closed	35000	-

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.11.12	16.11.12	16.11.12	12.11.12
Guntur	1192	0	1192	1192

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	38	5148	5168	5148	5162
Dec-12	48	5088	5192	5082	5174
Jan-13	---	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	25	-25	235	-10
Dec-12	2,425	-370	5645	140
Jan-13	---	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	--	--	--
Nov-12		--	--
Dec-12			--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

## TURMERIC

**Fundamentals:**

- Turmeric market was reported closed due to Diwali festival.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	17.11.12	16.11.12	Change
Finger	Erode	Closed	Closed	--
Gattah		Closed	Closed	--
Nizam	Nizamabad	Closed	Closed	--

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	17.11.12	16.11.12	Change
Arrivals	Erode	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Nizamabad	Closed	Closed	--
Off-take		Closed	Closed	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	16.11.12	16.11.12	16.11.12	12.11.12
Sangli	922	11	933	420
Erode	206	10	216	80
Nizamabad	4567	20	4587	692

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-12	-32	5330	5330	5306	5320
Dec-12	30	5128	5178	5090	5132
Jan-13	---	--	--	--	---

Contract	Volume	Change	OI	Change
Nov-12	85	-165	2,410	-90
Dec-12	3,235	-4,930	18,150	185
Jan-13	---	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	--	--	--
Nov-12	--	--	--
Dec-12	--	--	--

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Coriander Ramganj market was reported closed due to Diwali festival.
- Coriander area may down during the current sowing period.
- Renewed demand was reported in the domestic market.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	17.11.12	16.11.12	Change
Badami	Ramganj	Closed	Closed	--
Eagle		Closed	Closed	--
Badami	Kota	4200	4000	+200
Eagle		4300	4100	+200
Badami	Baran	4150	4050	+100
Eagle		4250	4150	+100

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	17.11.12	16.11.12	Change
Arrivals	Ramganj	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Kota	4000	6000	-2000
Off-take		2000	6000	-2000
Arrivals	Baran	3500	3500	Unch
Off-take		3500	3500	Unch

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	16.11.12	16.11.12	16.11.12	12.11.12
Guna	110	0	110	70
Jaipur	30	0	30	30
Kota	7353	249	7602	2768
Ramganj	1300	198	1498	69

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-12	114	4810	4899	4800	4832.00
Dec-12	81	5030	5116	5003	5086
Jan-13	81	5135	5222	5114	5187.00

Contract	Volume	Change	OI	Change
Nov-12	440	260	1,080	-50
Dec-12	24,320	-7,500	29,290	-390
Jan-13	5,810	-190	9,490	0

Spread	Nov-12	Dec-12	Jan-13
Basis	-632.00	--	--
Nov-12		254	--
Dec-12			101

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

**Fundamentals:**

- Weak sentiment witnessed in Black pepper market at Kochi on Saturday.
- In Kerala state during this week, fertilizer application continued in pepper is in progress.
- Pepper harvesting will begin in December end in Kerala and arrivals will begin in second week of January. Local pepper prices are expected to show bullish bias in the coming days on festive and winter season buying against the weak supplies in the local market.
- In the international market Indian black pepper for Europe at USD 7,900 per, New York at USD 8,200 per ton C&F. Vietnams Austa quoted at USD 7,000 per ton, Brazils Austa USD 6,700 per ton and Indonesia Austa quoted at USD 6,500 per ton FOB and Vietnams FAQ 500 and GL 550 offered at USD 6,100-6,200 per ton FOB.

**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	17.11.12	16.11.12	Change
Ungarbled	Kochi	38000	38500	-500
Garbled		39500	40000	-5000
Unpolished	Delhi	43000	43500	-500
Number 11.5		-	-	--

**Arrivals & Off-take in Tonnes**

Parameter	Centre	17.11.12	16.11.12	Change
Arrivals	Kochi	7	3	+4
Off-take		9	2	+7
Arrivals	Delhi	-	-	--
Off-take		-	-	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	16.11.12	16.11.12	16.11.12	12.11.12
Calicut	--	--	--	--
Kochi	5396	111	5507	668

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-12	-420	40010	40200	39365	39605.00
Dec-12	-400	38950	39500	38365	38745
Feb-13	385	35940	35940	35000	35640.00
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	151	-234	826	-336
Dec-12	3,187	-295	6,320	193
Feb-13	660	159	987	101
--	--	--	--	--

Spread	Nov-12	Dec-12	Feb-13	Mar-13
Basis	-105			--
Nov-12		-860		--
Dec-12			-3105	--
Feb-13				--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.



### CUMIN SEED

#### Fundamentals:

- Cumin seed at Unjha market was reported closed due to Diwali festival.

#### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	17.11.12	16.11.12	Change
Loose	Unjha	Closed	Closed	-
Machine Cut	Unjha	Closed	Closed	-
NCDEX Quality	Unjha	Closed	Closed	-
Loose	Jodhpur	Closed	Closed	-

#### Arrival & Off-take in bags

Parameter	Centre	17.11.12	16.11.12	Change
Arrivals	Unjha	Closed	Closed	-
Off-take	Unjha	Closed	Closed	-
Arrivals	Jodhpur	Closed	Closed	-
Off-take	Jodhpur	Closed	Closed	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

#### NCDEX- STOCK POSITION

Stocks	Demat 16.11.12	In-Process 16.11.12	Total 16.11.12	FED 12.11.12
Jodhpur	345	0	345	51
Unjha	8523	93	8616	3633

(Quantity in MT)

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	23	14383	14450	14355	14413
Dec-12	28	14790	14930	14745	14820.00
Jan-13	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	105	-39	363	-24
Dec-12	4,599	-3,018	17,574	51
Jan-13	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	--	--	--
Nov-12	--	--	--
Dec-12	--	--	--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

### Fundamentals:

- Weak sentiment witnessed in Cardamom market on Saturday.
- Rising demand in spot market on account of festive demand against restricted arrivals from producing regions mainly pushed up cardamom prices.
- Cardamom auction distraction from September 25 on the issue of raising the bidding rates, the auctions resumed in October last week with a revised bidding rate of Rs 2. The decision to revamp the marketing system will boost the exports.
- Exporters can buy good quality cardamom from the farms directly while the grower stands to get a better rate. As per Spices Board officials, selling through auctions was compulsory till now and the farmers can now sell independently if they get more money.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		17.11.12	16.11.12	Change
Small	Max price	838.00	981.00	-143.0
	Avg. Price	722.73	738.67	-15.94

### Arrival & Off-take in Kg

Parameter	Centre	17.11.12	16.11.12	Change
Arrivals		37280	54890	-17610
Off-take		35691	52768	-17077

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.11.12	16.11.12	16.11.12	12.11.12
Vandenm edu	90.600	0	90.600	87.400

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	-31.80	774.00	783.70	763.70	763.70
Dec-12	+22.40	828.00	849.70	828.00	847.40
Jan-13	+22.90	897.90	920.30	897.90	916.90
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	664	0	497	0
Dec-12	3,540	343	4,367	-80
Jan-13	427	-478	806	32
--	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13	Feb-13
Basis	-40.97	--	--	--
Nov-12		83.7	--	--
Dec-12			32.4	--
Jan-13				--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.11.12	16.11.12
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	30000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	34699

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.11.12	16.11.12
<b>Dry Chillies</b>	Bangalore	Bangalore	Byadgi	Average	8000	8000
			Guntur		6800	6800
			Local		-	-
			Mankattu		7000	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.11.12	16.11.12
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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