

RED CHILLI

Fundamentals:

- Firm sentiment witnessed in Red Chilli market on Monday.
- In Madhya Pradesh crop prospects looking good. Initial estimates are indicating the crop could be 10-20% higher. As per trade sources, estimated crop may range between 4 - 4.5 Million bags (1 bag = 40 Kgs).
- In Andhra Pradesh, 55-60 lakh tons bags are in cold storage.
- Huge cold storage stocks were reported as against the slow off take. Long term outlook is also looking steady as the production losses in South India next season will lose out to the huge carryover stocks and good harvests from Madhya Pradesh.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	19.11.12	17.11.12	Change
334	Guntur	5500-6000	Closed	-
Teja		7700-8200	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	19.11.12	17.11.12	Change
Arrivals	Guntur	40000	Closed	-
Off-take		40000	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.11.12	16.11.12	16.11.12	12.11.12
Guntur	1192	0	1192	1192

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	-32	5150	5226	5120	5130.00
Dec-12	56	5198	5258	5126	5230.00
Jan-13	---	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	95	70	230	-5
Dec-12	3,165	740	5415	-230
Jan-13	---	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis			--
Nov-12		100	--
Dec-12			--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Turmeric market was opened after Diwali break Meanwhile at NCDEX, weakness in prices noticed.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	19.11.12	17.11.12	Change
Finger	Erode	5100-5600	Closed	--
Gattah		4800-5100	Closed	--
Nizam	Nizamabad	5100	Closed	--

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	19.11.12	17.11.12	Change
Arrivals	Erode	4000	Closed	--
Off-take		4000	Closed	--
Arrivals	Nizamabad	1000	Closed	--
Off-take		1000	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.11.12	16.11.12	16.11.12	12.11.12
Sangli	922	0	922	420
Erode	206	10	216	80
Nizamabad	4587	0	4587	692

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	-70	5300	5310	5250	5250
Dec-12	-80	5132	5132	5030	5052.00
Jan-13	---	--	--	--	---

Contract	Volume	Change	OI	Change
Nov-12	675	590	2,165	-245
Dec-12	5,815	2,580	18,470	320
Jan-13	---	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	-150	--	--
Nov-12		-198	--
Dec-12	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Coriander Ramganj market was opened after Diwali festival.
- Meanwhile, NCDEX featured weak movement in the prices.
- Coriander area may down during the current sowing period.

Coriander Prices: (Rs/Qtl)

Grade	Centre	19.11.12	17.11.12	Change
Badami	Ramganj	4100-4200	Closed	--
Eagle		4200-4300	Closed	--
Badami	Kota	4100	4200	-100
Eagle		4200	4300	-100
Badami	Baran	4050	4150	-100
Eagle		4150	4250	-100

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	19.11.12	17.11.12	Change
Arrivals	Ramganj	10000	Closed	--
Off-take		10000	Closed	--
Arrivals	Kota	8000	4000	+4000
Off-take		8000	2000	+4000
Arrivals	Baran	8000	3500	+4500
Off-take		8000	3500	+4500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.11.12	16.11.12	16.11.12	12.11.12
Guna	110	0	110	70
Jaipur	30	0	30	30
Kota	7472	180	7652	2768
Ramganj	1468	99	1567	69

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	-27	4790	4831	4760	4805
Dec-12	-41	5120	5120	4975	5045
Jan-13	-22	5196	5200	5062	5165

Contract	Volume	Change	OI	Change
Nov-12	200	-240	1,100	20
Dec-12	36,040	11,720	28,110	-1,180
Jan-13	7,150	1,340	10,210	720

Spread	Nov-12	Dec-12	Jan-13
Basis	-705.00		
Nov-12		240	
Dec-12			120

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in Black pepper market at Kochi on Monday.
- In Kerala state during this week, fertilizer application continued in pepper is in progress.
- Pepper harvesting will begin in December end in Kerala and arrivals will begin in second week of January. Local pepper prices are expected to show bullish bias in the coming days on festive and winter season buying against the weak supplies in the local market.
- In the international market, C&F prices of Indian black pepper for Europe at USD 7,450 per ton and in New York at USD 7750 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	19.11.12	17.11.12	Change
Ungarbled	Kochi	38200	38000	200
Garbled		39700	39500	200
Unpolished	Delhi	43000	43000	Unch
Number 11.5			-	--

Arrivals & Off-take in Tonnes

Parameter	Centre	19.11.12	17.11.12	Change
Arrivals	Kochi	7	7	Unch
Off-take		5	9	-4
Arrivals	Delhi	-	-	--
Off-take		-	-	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.11.12	16.11.12	16.11.12	12.11.12
Calicut	--	--	--	--
Kochi	5452	86	5538	668

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	545	39600	40300	39600	40150
Dec-12	385	38740	39205	38475	39130.00
Feb-13					
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	268	117	600	-226
Dec-12	2,157	-1,030	6,539	219
Feb-13	0	-660	0	-987
--	--	--	--	--

Spread	Nov-12	Dec-12	Feb-13	Mar-13
Basis	-450			--
Nov-12		-1020		--
Dec-12				--
Feb-13				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Cumin seed at Unjha market was reported closed due to Diwali festival.
- Farm sources revealed the reports of commencement of jeera sowing in Gujarat.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	19.11.12	17.11.12	Change
Loose	Unjha	Closed	Closed	-
Machine Cut	Unjha	Closed	Closed	-
NCDEX Quality	Unjha	Closed	Closed	-
Loose	Jodhpur	14000	Closed	-

Arrival & Off-take in bags

Parameter	Centre	19.11.12	17.11.12	Change
Arrivals	Unjha	Closed	Closed	-
Off-take	Unjha	Closed	Closed	-
Arrivals	Jodhpur	Closed	Closed	-
Off-take	Jodhpur	250	Closed	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 16.11.12	In-Process 16.11.12	Total 16.11.12	FED 12.11.12
Jodhpur	345	36	381	51
Unjha	8514	60	8574	3633

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	-63	14420	14500	14340	14350.00
Dec-12	-85	14860	14885	14660	14735
Jan-13	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	300	195	402	39
Dec-12	6,567	1,968	17,271	-303
Jan-13	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	--	--	--
Nov-12	--	--	--
Dec-12	--	--	--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Mostly firm sentiment witnessed in Cardamom market on Monday.
- Rising demand in spot market on account of festive demand against restricted arrivals from producing regions mainly pushed up cardamom prices.
- Cardamom auction distraction from September 25 on the issue of raising the bidding rates, the auctions resumed in October last week with a revised bidding rate of Rs 2. The decision to revamp the marketing system will boost the exports.
- Exporters can buy good quality cardamom from the farms directly while the grower stands to get a better rate. As per Spices Board officials, selling through auctions was compulsory till now and the farmers can now sell independently if they get more money.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		19.11.12	17.11.12	Change
Small	Max price	968	838.00	130.0
	Avg. Price	749	722.73	26.27

Arrival & Off-take in Kg

Parameter	Centre	19.11.12	17.11.12	Change
Arrivals		18781	37280	-18499
Off-take		18781	35691	-16690

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.11.12	16.11.12	16.11.12	12.11.12
Vandenm edu	90.600	0	90.600	87.400

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	-31.80	774.00	783.70	763.70	763.70
Dec-12	+16.80	849.70	872.80	848.00	864.20
Jan-13	+21.20	920.80	944.00	920.80	938.10
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	664	0	497	0
Dec-12	5,403	1,863	4,320	-47
Jan-13	810	383	838	32
--	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13	Feb-13
Basis	94.8			--
Nov-12		100.5		--
Dec-12			15.6	--
Jan-13				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.11.12	17.11.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.11.12	17.11.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8000	8000
			Guntur		6800	6800
			Local		-	-
			Mankattu		7000	7000
	Karkala	Udupi	Byadgi			-
	Mangalore	Dakshina Kannada	Other			-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.11.12	17.11.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	5500	-

NA-Not Available

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