

## RED CHILLI

### Fundamentals:

- Steady sentiment witnessed in Red Chilli market on Tuesday.
- In Madhya Pradesh crop prospects looking good. Initial estimates are indicating the crop could be 10-20% higher. As per trade sources, estimated crop may range between 4 - 4.5 Million bags (1 bag = 40 Kgs).
- In Andhra Pradesh, 55-60 lakh tons bags are in cold storage.
- Huge cold storage stocks were reported as against the slow off take. Long term outlook is also looking steady as the production losses in South India next season will lose out to the huge carryover stocks and good harvests from Madhya Pradesh.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	20.11.12	19.11.12	Change
334	Guntur	5500-6000	5500-6000	Unch
Teja		7700-8200	7700-8200	Unch

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	20.11.12	19.11.12	Change
Arrivals	Guntur	50000	40000	+10000
Off-take		50000	40000	+10000

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.11.12	19.11.12	19.11.12	19.11.12
Guntur	1192	0	1192	1192

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	90	5262	5366	5200	5248
Dec-12	-32	5240	5242	5168	5210
Jan-13	---	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	195	170	145	-90
Dec-12	2,880	455	5380	-265
Jan-13	---	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	402		--
Nov-12		-38	--
Dec-12			--

NB: Spread was done by taking Spot prices at Guntur for 334 quality. Basis = Spot prices – Near month futures.

## **TURMERIC**

**Fundamentals:**

- Turmeric market witnessed weakness in prices.
- Meanwhile at NCDEX, weakness in prices noticed.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	20.11.12	19.11.12	Change
Finger	Erode	5000-5500	5100-5600	<b>-100</b>
Gattah		4700-5000	4800-5100	<b>-100</b>
Nizam	Nizamabad	5100	5100	<b>Unch</b>

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	20.11.12	19.11.12	Change
Arrivals	Erode	5000	4000	<b>+1000</b>
Off-take		5000	4000	<b>+1000</b>
Arrivals	Nizamabad	800	1000	<b>-200</b>
Off-take		800	1000	<b>-200</b>

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	19.11.12	19.11.12	19.11.12	19.11.12
Sangli	922	0	922	420
Erode	216	0	216	80
Nizamabad	4587	0	4587	692

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-12	-104	5240	5248	5150	5150
Dec-12	-58	5050	5068	4972	5014
Jan-13	---	--	--	--	---

Contract	Volume	Change	OI	Change
Nov-12	1,250	1,165	1,085	-1,325
Dec-12	6,680	3,445	18,395	245
Jan-13	---	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	-50	--	--
Nov-12		-86	--
Dec-12	--	--	--

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Coriander Ramganj market was remained steady, meanwhile, lower arrivals reported.
- Meanwhile, NCDEX featured weak movement in the prices.
- Coriander area may down during the current sowing period.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	20.11.12	19.11.12	Change
Badami	Ramganj	4100-4200	4100-4200	Unch
Eagle		4200-4300	4200-4300	Unch
Badami	Kota	4100	4100	Unch
Eagle		4200	4200	Unch
Badami	Baran	4050	4050	Unch
Eagle		4150	4150	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	20.11.12	19.11.12	Change
Arrivals	Ramganj	6000	10000	-4000
Off-take		6000	10000	-4000
Arrivals	Kota	5000	8000	-3000
Off-take		5000	8000	-3000
Arrivals	Baran	5000	8000	-3000
Off-take		5000	8000	-3000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	19.11.12	19.11.12	19.11.12	19.11.12
Guna	110	0	110	70
Jaipur	30	0	30	30
Kota	7472	159	7631	2540
Ramganj	1548	30	1578	69

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-12	58	4800	4946	4775	4865
Dec-12	-44	5060	5095	5005	5011
Jan-13	-39	5153	5210	5120	5130

Contract	Volume	Change	OI	Change
Nov-12	1,480	1,040	390	-690
Dec-12	23,610	-710	27,270	-2,020
Jan-13	5,260	-550	10,430	940

Spread	Nov-12	Dec-12	Jan-13
Basis	-665.00		
Nov-12		146	
Dec-12			119

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

**Fundamentals:**

- Steady sentiment witnessed in Black pepper market at Kochi on Tuesday.
- In Kerala state during this week, fertilizer application continued in pepper is in progress.
- Pepper harvesting will begin in December end in Kerala and arrivals will begin in second week of January. Local pepper prices are expected to show bullish bias in the coming days on festive and winter season buying against the weak supplies in the local market.
- In the international market, C&F prices of Indian black pepper for Europe at USD 7,450 per ton and in New York at USD 7750 per ton.

**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	20.11.12	19.11.12	Change
Ungarbled	Kochi	38200	38200	Unch
Garbled		39700	39700	Unch
Unpolished	Delhi	43000	43000	Unch
Number 11.5		-	-	--

**Arrivals & Off-take in Tonnes**

Parameter	Centre	20.11.12	19.11.12	Change
Arrivals	Kochi	5	7	-2
Off-take		4	5	-1
Arrivals	Delhi	-	-	-
Off-take		-	-	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	19.11.12	19.11.12	19.11.12	19.11.12
Calicut	--	--	--	--
Kochi	5536	29	5565	668

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-12	-1205	40200	40400	38975	38975
Dec-12	-45	39160	39490	38770	39110
Feb-13					
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	231	80	201	-625
Dec-12	2,584	-603	6,538	218
Feb-13				
--	--	--	--	--

Spread	Nov-12	Dec-12	Feb-13	Mar-13
Basis	525			--
Nov-12		135		--
Dec-12				--
Feb-13				--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

**Fundamentals:**

- Cumin seed at Unjha market witnessed firmness in prices.
- Farm sources revealed the reports of commencement of jeera sowing in Gujarat.
- In International market, Indian jeera (one percent) quoted at USD 2850 ton for Singapore.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	20.11.12	19.11.12	Change
Loose	Unjha	13500-14000	Closed	-
Machine Cut	Unjha	-	Closed	-
NCDEX Quality	Unjha	14600-14700	Closed	-
Loose	Jodhpur	14000	14000	Unch

**Arrival & Off-take in bags**

Parameter	Centre	20.11.12	19.11.12	Change
Arrivals	Unjha	10000	Closed	-
Off-take	Unjha	10000	Closed	-
Arrivals	Jodhpur	-	Closed	-
Off-take	Jodhpur	200	250	-50
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	19.11.12	19.11.12	19.11.12	19.11.12
Jodhpur	363	18	381	51
Unjha	7954	0	7954	2907

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-12	88	14450	14500	14380	14450
Dec-12	113	14705	14875	14685	14868
Jan-13	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	219	114	303	-60
Dec-12	5,529	930	16,356	-1,218
Jan-13	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13
Basis	130	--	--
Nov-12	--	--	--
Dec-12	--	--	--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

### Fundamentals:

- Mostly firm sentiment witnessed in Cardamom market on Tuesday.
- Rising demand in spot market on account of festive demand against restricted arrivals from producing regions mainly pushed up cardamom prices.
- Cardamom auction distraction from September 25 on the issue of raising the bidding rates, the auctions resumed in October last week with a revised bidding rate of Rs 2. The decision to revamp the marketing system will boost the exports.
- Exporters can buy good quality cardamom from the farms directly while the grower stands to get a better rate. As per Spices Board officials, selling through auctions was compulsory till now and the farmers can now sell independently if they get more money.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		20.11.12	19.11.12	Change
Small	Max price	1034.00	968.00	+66.00
	Avg. Price	837.09	749.00	+87.83

### Arrival & Off-take in Kg

Parameter	Centre	20.11.12	19.11.12	Change
Arrivals		77613	18781	+58832
Off-take		77613	18781	+58832

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.11.12	19.11.12	19.11.12	19.11.12
Vandenm edu	90.600	0	90.600	87.400

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-12	-	-	-	-	-
Dec-12	+25.90	865.90	889.40	863.60	889.40
Jan-13	+28.10	941.60	964.30	938.00	964.30
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Nov-12	-	-	-	-
Dec-12	1,240	-1,957	842	-3,605
Jan-13	427	-478	806	32
--	--	--	--	--

Spread	Nov-12	Dec-12	Jan-13	Feb-13
Basis	-166.67			--
Nov-12		74.9		--
Dec-12			-84.5	--
Jan-13				--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.11.12	19.11.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.11.12	19.11.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8000	8000
			Guntur		6800	6800
			Local		-	-
			Mankattu		-	7000
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.11.12	19.11.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	5500	-

NA-Not Available

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