

RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli market on Friday.
- In Madhya Pradesh Crop is remarkably good. Initial estimates are indicating the crop could be 10-20% higher. Sources revealed that, crop may range between 4 - 4.5 Million bags (1 bag = 40 Kgs). Green Chillies has already started arriving in the market.
- Good demand for Teja and Indo - 5 varieties from Bangladesh and Sri Lanka and prices showed signs of improvement.
- In West Bengal, chilli crop is at vegetative to fruiting stage and insecticides spray in crop is progress to cure it from mite(mild intensity noticed).
- In Tamil Nadu, Transplanting of chilli is in progress, crop is at vegetative stage, Pesticides spray is also in progress.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.11.12	22.11.12	Change
334	Guntur	5500-5800	5500-5800	Unch
Teja		8300-8500	8000-8400	+100

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	23.11.12	22.11.12	Change
Arrivals	Guntur	30000	50000	-20000
Off-take		30000	50000	-20000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.11.12	22.11.12	22.11.12	19.11.12
Guntur	1191	0	1191	1192

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-164	5306	5320	5140	5182
Mar-13	-128	6500	6500	6272	6272
Apr-13	-136	6330	6388	6292	6300

Contract	Volume	Change	OI	Change
Dec-12	4,620	285	5095	25
Mar-13	1,615	-1,645	1850	80
Apr-13	580	-95	1625	-50

Spread	Dec-12	Mar-13	Apr-13
Basis	468	--	--
Dec-12		1090	--
Mar-13			28

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Firm sentiment witnessed in Turmeric market on Friday.
- Current stocks are around 240,000 MT. The extent of damage due to infestation is yet to be estimated. Next season production is likely to be around 50-60% lower. Area under cultivation is likely 40% lower.
- In Kerala, turmeric crop are near to harvest stage.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.11.12	22.11.12	Change
Finger	Erode	5200-5700	5100-5600	+100
Gattah		4900-5200	4800-5100	+100
Nizam	Nizamabad	5200	5100	+100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	23.11.12	22.11.12	Change
Arrivals	Erode	4500	7000	-2500
Off-take		4500	7000	-2500
Arrivals	Nizamabad	1000	1200	-200
Off-take		1000	1200	-200

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.11.12	22.11.12	22.11.12	19.11.12
Sangli	922	0	922	420
Erode	216	0	216	80
Nizamabad	4607	0	4607	692

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-140	5320	5320	5130	5144
Apr-13	-76	5764	5764	5620	5640
May-13	-64	5850	5850	5674	5674

Contract	Volume	Change	OI	Change
Dec-12	7,690	-2,085	16,560	335
Apr-13	2,855	-1,300	6,670	155
May-13	285	-100	1,810	115

Spread	Dec-12	Apr-13	May-13
Basis	56	--	--
Dec-12		496	--
Apr-13			34

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Coriander market was remained steady on Friday.
- Coriander area may down during the current sowing period.
- As per farmers information, in Rajasthan around 30 – 40% area may shifted to other crop like mustard, chana and wheat during current Rabi season owing to prevailing lower prices and huge amount of current stock.
- In Andhra Pradesh, sowning is down by 60 percent to 0.016 lakh ha. As compared to 0.04 lakh ha. in same period last year. (Source-Agriculture Dept. Andhra Pradesh, report on 21-Nov-2012)

Coriander Prices: (Rs/Qtl)

Grade	Centre	23.11.12	22.11.12	Change
Badami	Ramganj	4050-4150	4050-4150	Unch
Eagle		4150-4250	4150-4250	Unch
Badami	Kota	4050	4050	Unch
Eagle		4150	4150	Unch
Badami	Baran	3850	3850	Unch
Eagle		3900	3900	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	23.11.12	22.11.12	Change
Arrivals	Ramganj	8000	6000	+2000
Off-take		8000	6000	+2000
Arrivals	Kota	3500	5000	-1500
Off-take		3500	5000	-1500
Arrivals	Baran	5000	4500	+500
Off-take		5000	4500	+500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.11.12	22.11.12	22.11.12	19.11.12
Guna	110	0	110	70
Jaipur	30	0	30	30
Kota	7326	120	7446	2540
Ramganj	1587	100	1687	69

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	34	4900	4943	4876	4910
Jan-13	18	5015	5060	4992	5020
Apr-13	76	5420	5494	5420	5483

Contract	Volume	Change	OI	Change
Dec-12	23,030	-910	25,320	-90
Jan-13	6,920	-1,810	13,630	980
Apr-13	1,190	760	2,160	390

Spread	Dec-12	Jan-13	Apr-13
Basis	-860	--	--
Dec-12		110	--
Jan-13			463

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in Black pepper market at Kochi on Friday.
- In Kerala, peeper is in fruit formation stage.
- Farmers are liquidating their stocks in anticipation of fresh crop arrivals and better output in January.
- Pepper harvesting will begin in December end in Kerala and arrivals will begin in second week of January. Local pepper prices are expected to show bullish bias in the coming days on festive and winter season buying against the weak supplies in the local market.
- In the international market Indian black pepper for Europe at USD 7,100 per, New York at USD 7,400 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.11.12	22.11.12	Change
Ungarbled	Kochi	37700	37500	+200
Garbled		39200	39000	+200
Unpolished	Delhi	42500	42500	Unch
Number 11.5		--	---	--

Arrivals & Off-take in Tonnes

Parameter	Centre	23.11.12	22.11.12	Change
Arrivals	Kochi	20	2	+18
Off-take		20	4	+16
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.11.12	22.11.12	22.11.12	19.11.12
Calicut	--	--	--	--
Kochi	5503	12	5515	668

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	450	38295	38690	37750	38565
Feb-13	5	35335	35400	34850	35230
Mar-13	-130	34655	34740	34305	34550
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Contract	Volume	Change	OI	Change
Dec-12	3,247	837	6,318	-209
Feb-13	524	72	1,308	53
Mar-13	87	-16	323	-3
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Spread	Dec-12	Feb-13	Mar-13	--
Basis	-865	--	--	--
Dec-12		-3335	--	--
Feb-13			-680	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Cumin seed at Unjha market witnessed weakness in prices.
- Cumin sowing in Gujarat has started, and is expected to gain pace gradually.
- In the international market, Indian cumin seed one percent quoted at USD 2,825 ton (cnf) Singapore. However, Turkey and Syria are not offering

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	23.11.12	22.11.12	Change
Loose	Unjha	13750	14000	-250
Machine Cut	Unjha	15250	15250	-
NCDEX Quality	Unjha	14750	14750	Unch
Loose	Jodhpur	13800	14000	-200

Arrival & Off-take in bags

Parameter	Centre	23.11.12	22.11.12	Change
Arrivals	Unjha	9000	8000	+1000
Off-take	Unjha	9000	8000	+1000
Arrivals	Jodhpur	100	150	-50
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.11.12	22.11.12	22.11.12	19.11.12
Jodhpur	393	48	441	51
Unjha	7045	171	7216	2907

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-318	14840	14858	14488	14530
Mar-13	-250	15660	15660	15388	15415
Apr-13	-250	15775	15775	15530	15550

Contract	Volume	Change	OI	Change
Dec-12	9,837	2,910	14,778	-30
Mar-13	3,213	1,263	6,441	741
Apr-13	345	219	678	102

Spread	Dec-12	Mar-13	Apr-13
Basis	155	--	--
Dec-12		1820	--
Mar-13			135

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Mostly firm sentiment witnessed in Cardamom market on Friday.
- Restricted arrivals from producing belts fuelled the uptrend in the spot market.
- Rising demand in spot market on account of festive demand against restricted arrivals from producing regions mainly pushed up cardamom prices.
- Strong domestic as well as export demand against less arrivals from producing belt mainly pushed up cardamom prices

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		23.11.12	22.11.12	Change
Small	Max price	1078.00	1027.00	+51.00
	Avg. Price	860.85	834.94	+25.91

Arrival & Off-take in Kg

Parameter	Centre	23.11.12	22.11.12	Change
Arrivals	Vandanmedu	71350	77507	-6157
Off-take		71350	77507	-6157

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.11.12	22.11.12	22.11.12	19.11.12
Vandenmedu	92.300	0	92.300	87.400

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-3.60	959.60	977.20	925.10	938.00
Jan-13	-20.60	1028.00	1060.80	988.00	1002.00
Feb-13	-21.30	1074.00	1102.80	1030.00	1039.10
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Contract	Volume	Change	OI	Change
Dec-12	14,490	6,283	3,682	-243
Jan-13	4,397	1,833	1,542	333
Feb-13	1,083	684	707	146
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Spread	Dec-12	Jan-13	Feb-13	Mar-13
Basis	-77.15	--	--	-
Dec-12		64	--	-
Jan-13			37.1	-
Feb-13	-	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.11.12	22.11.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			34000	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.11.12	22.11.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8500	8000
			Guntur		7500	6800
			Local		-	-
			Mankattu		-	7000
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.11.12	22.11.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	9700	-
	Bangalore	Bangalore	Turmeric Stick	Average	5280	-

NA-Not Available

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