

RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli market on Saturday.
- In Madhya Pradesh Crop is remarkably good. Initial estimates are indicating the crop could be 10-20% higher. Sources revealed that, crop may range between 4 - 4.5 Million bags (1 bag = 40 Kgs). Green Chillies has already started arriving in the market.
- Good demand for Teja and Indo - 5 varieties from Bangladesh and Sri Lanka and prices showed signs of improvement.
- In West Bengal, chilli crop is at vegetative to fruiting stage and insecticides spray in crop is progress to cure it from mite(mild intensity noticed).
- In Tamil Nadu, Transplanting of chilli is in progress, crop is at vegetative stage, Pesticides spray is also in progress.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.11.12	23.11.12	Change
334	Guntur	Closed	5500-5800	-
Teja		Closed	8300-8500	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	24.11.12	23.11.12	Change
Arrivals	Guntur	Closed	30000	-20000
Off-take		Closed	30000	-20000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.11.12	23.11.12	23.11.12	19.11.12
Guntur	1162	0	1162	1192

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	110	5200	5326	5186	5280
Mar-13	218	6308	6524	6258	6490
Apr-13	172	6414	6564	6350	6482

Contract	Volume	Change	OI	Change
Dec-12	2,870	-1,750	5055	-40
Mar-13	1,695	80	2125	275
Apr-13	455	-125	1720	95

Spread	Dec-12	Mar-13	Apr-13
Basis	--	--	--
Dec-12	--	--	--
Mar-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Saturday.
- Current stocks are around 240,000 MT. The extent of damage due to infestation is yet to be estimated. Next season production is likely to be around 50-60% lower. Area under cultivation is likely 40% lower.
- In Kerala, turmeric crop are near to harvest stage.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.11.12	23.11.12	Change
Finger	Erode	Closed	5200-5700	-
Gattah		Closed	4900-5200	-
Nizam	Nizamabad	Closed	5200	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	24.11.12	23.11.12	Change
Arrivals	Erode	Closed	4500	-
Off-take		Closed	4500	-
Arrivals	Nizamabad	Closed	1000	-
Off-take		Closed	1000	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.11.12	23.11.12	23.11.12	19.11.12
Sangli	922	0	922	420
Erode	216	0	216	80
Nizamabad	4607	0	4607	692

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-44	5150	5152	5078	5102
Apr-13	38	5648	5724	5602	5672
May-13	10	5652	5760	5640	5720

Contract	Volume	Change	OI	Change
Dec-12	5,580	-2,110	16,905	345
Apr-13	2,060	-795	7,080	410
May-13	260	-25	1,910	100

Spread	Dec-12	Apr-13	May-13
Basis	--	--	--
Dec-12	--	--	--
Apr-13	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Coriander market was remained firm on Saturday.
- Coriander area may down during the current sowing period.
- As per farmers information, in Rajasthan around 30 – 40% area may shifted to other crop like mustard, chana and wheat during current Rabi season owing to prevailing lower prices and huge amount of current stock.
- In Andhra Pradesh, sowning is down by 60 percent to 0.016 lakh ha. As compared to 0.04 lakh ha. in same period last year. (Source-Agriculture Dept. Andhra Pradesh, report on 21-Nov-2012)

Coriander Prices: (Rs/Qtl)

Grade	Centre	24.11.12	23.11.12	Change
Badami	Ramganj	4150-4250	4050-4150	+100
Eagle		4250-4350	4150-4250	+100
Badami	Kota	4150	4050	+100
Eagle		4250	4150	+100
Badami	Baran	3900	3850	+50
Eagle		3950	3900	+50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	24.11.12	23.11.12	Change
Arrivals	Ramganj	2000	8000	-6000
Off-take		2000	8000	-6000
Arrivals	Kota	3000	3500	-500
Off-take		3000	3500	-500
Arrivals	Baran	3000	5000	-2000
Off-take		3000	5000	-2000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.11.12	23.11.12	23.11.12	19.11.12
Guna	110	0	110	70
Jaipur	30	0	30	30
Kota	7217	140	7357	2540
Ramganj	1617	70	1687	69

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	111	4850	5070	4850	5033
Jan-13	118	5032	5184	5010	5151
Apr-13	219	5512	5691	5506	5691

Contract	Volume	Change	OI	Change
Dec-12	32,240	9,210	24,680	-640
Jan-13	15,290	8,370	16,540	2,910
Apr-13	3,180	1,990	3,780	1,620

Spread	Dec-12	Jan-13	Apr-13
Basis	-883.00		
Dec-12		118	
Jan-13			540

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in Black pepper market at Kochi on Saturday.
- In Kerala, peeper is in fruit formation stage.
- Farmers are liquidating their stocks in anticipation of fresh crop arrivals and better output in January.
- Pepper harvesting will begin in December end in Kerala and arrivals will begin in second week of January. Local pepper prices are expected to show bullish bias in the coming days on festive and winter season buying against the weak supplies in the local market.
- In the international market Indian black pepper for Europe at USD 7,100 per, New York at USD 7,400 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.11.12	23.11.12	Change
Ungarbled	Kochi	37600	37700	-100
Garbled		39100	39200	-100
Unpolished	Delhi	42500	42500	Unch
Number 11.5		-	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	24.11.12	23.11.12	Change
Arrivals	Kochi	20	20	Unch
Off-take		20	20	Unch
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.11.12	23.11.12	23.11.12	19.11.12
Calicut	--	--	--	--
Kochi	5503	12	5515	668

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-195	38590	38590	38255	38300
Feb-13	-230	35315	35315	35005	35050
Mar-13	-175	34550	34550	34405	34465
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Contract	Volume	Change	OI	Change
Dec-12	846	-2,401	6,227	-91
Feb-13	118	-406	1,336	28
Mar-13	38	-49	317	-6
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Spread	Dec-12	Feb-13	Mar-13	--
Basis	-700			
Dec-12		-3250		
Feb-13			-585	
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.



CUMIN SEED

Fundamentals:

- Cumin seed at Unjha market witnessed steady movement in prices.
- Cumin sowing in Gujarat has started, and is expected to gain pace gradually.
- In the international market, Indian cumin seed one percent quoted at USD 2,825 ton (cnf) Singapore. However, Turkey and Syria are not offering

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	24.11.12	23.11.12	Change
Loose	Unjha	13750	13750	Unch
Machine Cut	Unjha	15250	15250	Unch
NCDEX Quality	Unjha	14750	14750	Unch
Loose	Jodhpur	13800	13800	Unch

Arrival & Off-take in bags

Parameter	Centre	24.11.12	23.11.12	Change
Arrivals	Unjha	9000	9000	Unch
Off-take	Unjha	9000	9000	Unch
Arrivals	Jodhpur	50	100	-50
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.11.12	23.11.12	23.11.12	19.11.12
Jodhpur	387	131	518	51
Unjha	6703	111	6814	2907

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	43	14500	14630	14433	14580
Mar-13	50	15448	15530	15350	15485
Apr-13	13	15550	15618	15470	15565

Contract	Volume	Change	OI	Change
Dec-12	6,237	-3,600	14,403	-375
Mar-13	1,893	-1,320	6,804	363
Apr-13	177	-168	768	90

Spread	Dec-12	Mar-13	Apr-13
Basis	155		
Dec-12		1890	
Mar-13			80

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Mostly weak sentiment witnessed in Cardamom market on Saturday.
- Restricted arrivals from producing belts fuelled the uptrend in the spot market.
- Rising demand in spot market on account of festive demand against restricted arrivals from producing regions mainly pushed up cardamom prices.
- Strong domestic as well as export demand against less arrivals from producing belt mainly pushed up cardamom prices

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		24.11.12	23.11.12	Change
Small	Max price	997.00	1078.00	-81.00
	Avg. Price	792.05	860.85	-68.8

Arrival & Off-take in Kg

Parameter	Centre	24.11.12	23.11.12	Change
Arrivals	Vandanmedu	55221	71350	-16129
Off-take		53453	71350	-17897

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.11.12	23.11.12	23.11.12	19.11.12
Vandenmedu	92.300	0	92.300	87.400

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-28.80	927.00	927.00	902.10	907.20
Jan-13	-30.60	982.00	984.80	961.60	969.90
Feb-13	-37.20	1024.00	1038.90	1001.10	1004.70
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Contract	Volume	Change	OI	Change
Dec-12	6,016	-8,474	3,924	242
Jan-13	2,063	-2,334	1,765	223
Feb-13	578	-505	761	54
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Spread	Dec-12	Jan-13	Feb-13	Mar-13
Basis	-46.35			
Dec-12		62.7		
Jan-13			34.8	
Feb-13	-	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.11.12	23.11.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	34000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.11.12	23.11.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8500	8500
			Guntur		7500	7500
			Local		-	-
			Mankattu		8000	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.11.12	23.11.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	9700
	Bangalore	Bangalore	Turmeric Stick	Average	5280	5280

NA-Not Available

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