

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli market on Monday.
- In Karnataka Crop is looking healthy and is in advanced stage of development. Plant is almost 2 feet high.
- Good demand for Teja and Indo - 5 varieties from Bangladesh and Sri Lanka and prices showed signs of improvement.
- In West Bengal, chilli crop is at vegetative to fruiting stage and insecticides spray in crop is progress to cure it from mite (mild intensity noticed).
- In Tamil Nadu, Transplanting of chilli is in progress, crop is at vegetative stage, Pesticides spray is also in progress.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.11.12	24.11.12	Change
334	Guntur	5500-5800	Closed	--
Teja		8000-8500	Closed	--

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	26.11.12	24.11.12	Change
Arrivals	Guntur	45000	Closed	--
Off-take		45000	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.11.12	24.11.12	24.11.12	19.11.12
Guntur	1162	0	1162	1192

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-54	5320	5320	5200	5234
Mar-13	-32	6558	6564	6400	6460
Apr-13	-50	6596	6608	6400	6452

Contract	Volume	Change	OI	Change
Dec-12	3,225	355	5075	20
Mar-13	1,425	-270	2310	185
Apr-13	550	95	1795	75

Spread	Dec-12	Mar-13	Apr-13
Basis	416		
Dec-12		1226	
Mar-13			-8

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Monday.
- Sufficient supplies in the spot market following mounting stocks and weak overseas demand pulled down turmeric prices.
- Sources revealed that, market participants have revised the turmeric production estimates to the level of 64-65 lakh bags, almost 2-3 lakh bags above the previous estimates of 61-62 lakh bags due to heavy rainfall in some parts of Andhra Pradesh and Karnataka.
- In Kerala, turmeric crop are near to harvest stage.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.11.12	24.11.12	Change
Finger	Erode	5200-5700	Closed	-
Gattah		4900-5200	Closed	-
Nizam	Nizamabad	5100	Closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	26.11.12	24.11.12	Change
Arrivals	Erode	4000	Closed	-
Off-take		4000	Closed	-
Arrivals	Nizamabad	1200	Closed	-
Off-take		1200	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.11.12	24.11.12	24.11.12	19.11.12
Sangli	922	0	922	420
Erode	216	0	216	80
Nizamabad	4607	0	4607	692

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-86	5102	5118	4990	5026
Apr-13	-2	5708	5772	5600	5676
May-13	-34	5710	5780	5652	5712

Contract	Volume	Change	OI	Change
Dec-12	6,860	1,280	17,335	430
Apr-13	3,870	1,810	7,600	520
May-13	710	450	2,100	190

Spread	Dec-12	Apr-13	May-13
Basis	74		
Dec-12		650	
Apr-13			36

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Firm sentiment witnessed in Coriander market on Monday.
- Coriander area may down during the current sowing period. In MP belt like Neemuch, Mandsaur region already started with slow pace.
- Exporters were inactive in the domestic market; they were waiting for new export orders.
- In Kota mandi, 1.50 lakh bag stocks were reported. At higher prices buyers were inactive in the spot market.
- In Andhra Pradesh, sowing is down by 60 percent to 0.016 lakh ha. As compared to 0.04 lakh ha. in same period last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	26.11.12	24.11.12	Change
Badami	Ramganj	4210-4310	4150-4250	+60
Eagle		4310-4410	4250-4350	+60
Badami	Kota	4200	4150	+50
Eagle		4300	4250	+50
Badami	Baran	4050	3900	+150
Eagle		4100	3950	+150

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	26.11.12	24.11.12	Change
Arrivals	Ramganj	4000	2000	+2000
Off-take		4000	2000	+2000
Arrivals	Kota	4000	3000	+1000
Off-take		4000	3000	+1000
Arrivals	Baran	5000	3000	+2000
Off-take		5000	3000	+2000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.11.12	24.11.12	24.11.12	19.11.12
Guna	110	0	110	70
Jaipur	30	0	30	30
Kota	7327	80	7407	2540
Ramganj	1617	70	1687	69

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	100	5050	5171	5039	5139
Jan-13	96	5178	5286	5152	5250
Apr-13	178	5749	5909	5710	5869

Contract	Volume	Change	OI	Change
Dec-12	28,060	-4,180	25,730	1,050
Jan-13	14,460	-830	18,000	1,460
Apr-13	2,700	-480	4,230	450

Spread	Dec-12	Jan-13	Apr-13
Basis	-939		
Dec-12		111	
Jan-13			619

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in Black pepper market at Kochi on Monday.
- In Kerala, pepper is in fruit formation stage.
- Farmers are liquidating their stocks in anticipation of fresh crop arrivals and better output in January.
- Pepper harvesting will begin in December end in Kerala and arrivals will begin in second week of January. Local pepper prices are expected to show bullish bias in the coming days on festive and winter season buying against the weak supplies in the local market.
- In the international market Indian black pepper for Europe at USD 7,100 per, New York at USD 7,400 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.11.12	24.11.12	Change
Ungarbled	Kochi	37300	37600	-300
Garbled		38800	39100	-300
Unpolished	Delhi	42500	42500	
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	26.11.12	24.11.12	Change
Arrivals	Kochi	20	20	Unch
Off-take		--	20	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.11.12	24.11.12	24.11.12	19.11.12
Calicut	--	--	--	--
Kochi	5503	12	5515	668

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-455	38150	38350	37760	37900
Feb-13	-140	34900	35335	34805	34950
Mar-13	-55	34300	34670	34300	34430
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-12	2,186	1,340	6,496	269
Feb-13	326	208	1,336	0
Mar-13	69	31	319	2
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Spread	Dec-12	Feb-13	Mar-13	--
Basis	-600			--
Dec-12		-2950		--
Feb-13			-520	--
--				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Cumin seed prices in Unjha reported down on Monday due to lower demand in the spot market.
- At higher prices buyers (stockists) were not interested for buying as they have higher stocks.
- In Gujarat, slow progress of sowing reported due to inadequate soil moisture which may influence the prices in coming days.
- In the international market, Indian cumin seed one percent quoted at USD 2,825 ton (cnf) Singapore. However, Turkey and Syria are not offering.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	26.11.12	24.11.12	Change
Loose	Unjha	13625	13750	-125
Machine Cut	Unjha	15125	15250	-125
NCDEX Quality	Unjha	14625	14750	-125
Loose	Jodhpur	13600-13700	13800	-100

Arrival & Off-take in bags

Parameter	Centre	26.11.12	24.11.12	Change
Arrivals	Unjha	7000	9000	-2000
Off-take	Unjha	8000	9000	-1000
Arrivals	Jodhpur	50	50	Unch
Off-take	Jodhpur	--	--	--

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.11.12	24.11.12	24.11.12	19.11.12
Jodhpur	422	83	505	51
Unjha	6436	78	6514	2907

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-253	14573	14585	14310	14330
Mar-13	-290	15470	15470	15193	15202.50
Apr-13	-240	15598	15598	15260	15298

Contract	Volume	Change	OI	Change
Dec-12	6,144	-93	14,397	-6
Mar-13	3,063	1,170	7,668	864
Apr-13	330	153	864	96

Spread	Dec-12	Mar-13	Apr-13
Basis	30		
Dec-12		1607.5	
Mar-13			95

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Mostly firm sentiment witnessed in Cardamom market on Monday.
- Limited arrivals from producing belts fuelled the uptrend in the spot market.
- Increasing demand as against restricted arrivals from producing regions mainly pushed up cardamom prices.
- Strong domestic as well as export demand also reported in the spot market.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		26.11.12	24.11.12	Change
Small	Max price	1044.00	997.00	+47.00
	Avg. Price	806.74	792.05	+14.69

Arrival & Off-take in Kg

Parameter	Centre	26.11.12	24.11.12	Change
Arrivals	Santhanpara	49763	55221	-5458
Off-take		49120	53453	-4333

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24.11.12	24.11.12	24.11.12	19.11.12
Vandenm edu	92.300	0	92.300	87.400

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	+36.30	912.90	943.50	911.70	943.50
Jan-13	+38.80	984.80	1008.70	984.80	1008.70
Feb-13	+40.20	1027.00	1044.90	1025.00	1044.90
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Contract	Volume	Change	OI	Change
Dec-12	5,376	-640	3,827	-97
Jan-13	1,648	-415	1,769	4
Feb-13	407	-171	803	42
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Spread	Dec-12	Jan-13	Feb-13	Mar-13
Basis	-136.76			--
Dec-12		65.2		--
Jan-13			36.2	--
Feb-13				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.11.12	24.11.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.11.12	24.11.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8500	8500
			Guntur		7500	7500
			Local		-	-
			Mankattu		8000	8000
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.11.12	24.11.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	5280	5280

NA-Not Available

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