

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli market on Tuesday.
- In Andhra Pradesh overall area wise shortfall may be 30-40%. Exact details will be known by December end. Re-transplanting work has been completed in 70-80% region. Hybrid variety production will be hit.
- In Karnataka Crop is looking healthy and is in advanced stage of development. Plant is almost 2 feet high.
- In Tamil Nadu, Transplanting of chilli is in progress, crop is at vegetative stage, Pesticides spray is also in progress.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	27.11.12	26.11.12	Change
334	Guntur	5500-5800	5500-5800	Unch
Teja		8000-8500	8000-8500	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	27.11.12	26.11.12	Change
Arrivals	Guntur	40000	45000	-5000
Off-take		40000	45000	-5000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.11.12	26.11.12	26.11.12	26.11.12
Guntur	1162	0	1162	1162

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	24	5236	5328	5214	5248
Mar-13	34	6506	6614	6480	6498
Apr-13	68	6500	6648	6500	6536

Contract	Volume	Change	OI	Change
Dec-12	2,655	-570	5015	-60
Mar-13	1,300	-125	2270	-40
Apr-13	480	-70	1775	-20

Spread	Dec-12	Mar-13	Apr-13
Basis	402		
Dec-12		1250	
Mar-13			38

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Tuesday.
- Turmeric production stood at a record high of 10.62 lakh tonnes in 2011-12 compared with 9.93 lakh tonnes in 2010-2011 and 7.93 lakh tonnes in 2009-10.
- Sources revealed that, market participants have revised the turmeric production estimates to the level of 64-65 lakh bags, almost 2-3 lakh bags above the previous estimates of 61-62 lakh bags due to heavy rainfall in some parts of Andhra Pradesh and Karnataka.
- Sufficient supplies in the spot market following mounting stocks and weak overseas demand pulled down turmeric prices.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	27.11.12	26.11.12	Change
Finger	Erode	5200-5700	5200-5700	Unch
Gattah		4900-5200	4900-5200	Unch
Nizam	Nizamabad	5100	5100	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	27.11.12	26.11.12	Change
Arrivals	Erode	3000	4000	-1000
Off-take		3000	4000	-1000
Arrivals	Nizamabad	1000	1200	-200
Off-take		1000	1200	-200

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.11.12	26.11.12	26.11.12	26.11.12
Sangli	922	0	922	420
Erode	216	0	216	80
Nizamabad	4602	0	4602	688

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	38	5050	5112	5016	5054
Apr-13	-36	5642	5728	5632	5640
May-13	-36	5714	5740	5680	5680

Contract	Volume	Change	OI	Change
Dec-12	5,490	-1,370	16,875	-460
Apr-13	1,685	-2,185	7,670	70
May-13	150	-560	2,100	0

Spread	Dec-12	Apr-13	May-13
Basis	46		
Dec-12		586	
Apr-13			40

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Tuesday.
- As per farmers information, in Rajasthan around 30 – 40% area may shifted to other crop during current Rabi season owing to prevailing lower prices and huge amount of current stock.
- In MP belt like Neemuch, Mandsaur region 15 – 20% sowing completed with slow pace. In Rajasthan only 5 – 8% sowing completed
- In Kota mandi, 1.50 lakh bag stocks were reported. At higher prices buyers were inactive in the spot market.
- In Andhra Pradesh, sowing is down by 60 percent to 0.016 lakh ha. As compared to 0.04 lakh ha. in same period last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	27.11.12	26.11.12	Change
Badami	Ramganj	4210-4310	4210-4310	Unch
Eagle		4310-4410	4310-4410	Unch
Badami	Kota	4300	4200	+100
Eagle		4400	4300	+100
Badami	Baran	4100	4050	+50
Eagle		4150	4100	+50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	27.11.12	26.11.12	Change
Arrivals	Ramganj	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Kota	5000	4000	+1000
Off-take		5000	4000	+1000
Arrivals	Baran	5000	5000	Unch
Off-take		5000	5000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.11.12	26.11.12	26.11.12	26.11.12
Guna	110	0	110	70
Jaipur	30	0	30	30
Kota	7358	120	7478	1977
Ramganj	1687	179	1866	69

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	39	5148	5245	5110	5185
Jan-13	26	5257	5340	5222	5285
Apr-13	-84	5850	5930	5768	5800

Contract	Volume	Change	OI	Change
Dec-12	28,170	110	25,870	140
Jan-13	14,300	-160	18,830	830
Apr-13	2,020	-680	4,200	-30

Spread	Dec-12	Jan-13	Apr-13
Basis	-885		
Dec-12		100	
Jan-13			515

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in Black pepper market at Kochi on Tuesday.
- In India pepper production is expected around 60000 – 63000 tonnes during the current period.
- Pepper harvesting will begin in December end in Kerala and arrivals will begin in second week of January.
- In 2011 import of pepper into Germany decreased by 13% from 29,000 mt in 2010 to 25,200 mt in 2011. Out of these figures around 5% and 7% respectively in 2010 and 2011 were ground pepper. During January – July 2012, Germany has imported 15,500 mt, a marginal increase of 3% from import in the same period last year. Share of import of ground pepper in the first seven months was 9%. Monthly import figures and chart is given below.
- In the international market Indian black pepper for Europe at USD 7,100 per, New York at USD 7,400 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	27.11.12	26.11.12	Change
Ungarbled	Kochi	37000	37300	-300
Garbled		38500	38800	-300
Unpolished	Delhi	42500	42500	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	27.11.12	26.11.12	Change
Arrivals	Kochi	--	20	--
Off-take		--	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.11.12	26.11.12	26.11.12	26.11.12
Calicut	--	--	--	--
Kochi	5503	18	5521	663

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-370	37870	38125	36750	37500
Feb-13	-325	34900	35095	34080	34630
Mar-13	-275	34400	34480	33810	34150
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Contract	Volume	Change	OI	Change
Dec-12	7,252	5,066	6,568	72
Feb-13	1,065	739	1,375	39
Mar-13	135	66	325	6
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Spread	Dec-12	Feb-13	Mar-13	--
Basis	-500			--
Dec-12		-2870		--
Feb-13			-480	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Cumin seed prices in Unjha reported down on Tuesday due to sluggish demand in the spot market.
- In Gujarat, Jeera sowing already started, anticipated 25 – 30 percent area may decline due to lack of water. Area may down in Saurashtra region (districts like Rajkot, Amreli, Junagarh, Jamnagar, Porbandar) and Kutch regions.
- In Rajasthan Jeera area may increase around 10 – 15% during the current sowing period. Sowing activity is going on with slow pace.
- At higher prices buyers (stockists) were not interested for buying as they have higher stocks.
- In the international market, Indian cumin seed one percent quoted at USD 2,825 ton (cnf) Singapore. However, Turkey and Syria are not offering.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	27.11.12	26.11.12	Change
Loose	Unjha	13575	13625	-50
Machine Cut	Unjha	15075	15125	-50
NCDEX Quality	Unjha	14575	14625	-50
Loose	Jodhpur	13700-13800	13600-13700	+100

Arrival & Off-take in bags

Parameter	Centre	27.11.12	26.11.12	Change
Arrivals	Unjha	6000	7000	-1000
Off-take	Unjha	6000	8000	-2000
Arrivals	Jodhpur	50	50	Unch
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.11.12	26.11.12	26.11.12	26.11.12
Jodhpur	506	0	506	33
Unjha	6061	192	6253	828

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	80	14343	14498	14320	14425
Mar-13	133	15258	15418	15210	15355
Apr-13	55	15350	15495	15348	15403

Contract	Volume	Change	OI	Change
Dec-12	6,186	42	13,443	-954
Mar-13	1,983	-1,080	8,208	540
Apr-13	126	-204	900	36

Spread	Dec-12	Mar-13	Apr-13
Basis	-20		
Dec-12		1760	
Mar-13			47.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Mostly firm sentiment witnessed in Cardamom market on Tuesday.
- Total arrivals and sales during the current season from Aug 1 to Nov 25 were at 4,137 tonnes and 3,928 tonnes respectively as compared to the previous season were at 7,743 tonnes and 7,546 tonnes.
- As per planter's information, currently third round of picking is over and the remaining crop would be harvested in two or three rounds of picking and that might last till Feb next year.
- Exporters were reported inactive at higher prices level.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		27.11.12	26.11.12	Change
Small	Max price	1132.00	1044.00	+88.00
	Avg. Price	887.56	806.74	+80.82

Arrival & Off-take in Kg

Parameter	Centre	27.11.12	26.11.12	Change
Arrivals	Kochi	77931	49763	+28168
Off-take		77931	49120	+28811

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26.11.12	26.11.12	26.11.12	26.11.12
Vandenm edu	92.300	0	92.300	87.400

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	+37.70	963.00	981.20	960.00	981.20
Jan-13	+40.30	1031.00	1049.00	1031.00	1049.00
Feb-13	+41.80	1066.00	1086.60	1066.00	1086.60
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Contract	Volume	Change	OI	Change
Dec-12	3,228	-2,148	3,782	-45
Jan-13	1,598	-50	1,838	69
Feb-13	269	-138	808	5
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Spread	Dec-12	Jan-13	Feb-13	Mar-13
Basis	-93.64			--
Dec-12		67.8		--
Jan-13			37.6	--
Feb-13				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.11.12	26.11.12
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.11.12	26.11.12
Dry Chillies	Bangalore	Bangalore	Byadgi		8500	8500
			Guntur		7500	7500
			Local	Average	-	-
			Mankattu		8000	8000
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.11.12	26.11.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5800	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	5280

NA-Not Available

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