

RED CHILLI**Fundamentals:**

- Steady to firm sentiment witnessed in Red Chilli market on Thursday.
- In Madhya Pradesh, crop is good this year. Harvesting is in progress. Farm-grade chillies have started arriving in market however it contains high moisture. Actual production figure will know by end of December or early January.
- In Karnataka Crop is looking healthy and is in advanced stage of development. Plant is almost 2 feet high.
- In Tamil Nadu, Transplanting of chilli is in progress, crop is at vegetative stage, Pesticides spray is also in progress.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.11.12	27.11.12	Change
334	Guntur	5700-5800	5500-5800	Unch
Teja		8300-8600	8000-8500	+100

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	29.11.12	27.11.12	Change
Arrivals	Guntur	50000	40000	+10000
Off-take		50000	40000	+10000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.11.12	27.11.12	27.11.12	26.11.12
Guntur	1162	0	1162	1162

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	32	5230	5280	5182	5272
Mar-13	-18	6500	6500	6372	6480
Apr-13	-4	6486	6538	6438	6530

Contract	Volume	Change	OI	Change
Dec-12	2,035	-620	4735	-280
Mar-13	935	-365	2425	155
Apr-13	285	-195	1800	25

Spread	Dec-12	Mar-13	Apr-13
Basis	378		
Dec-12		1208	
Mar-13			50

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Thursday.
- Turmeric production stood at a record high of 10.62 lakh tonnes in 2011-12 compared with 9.93 lakh tonnes in 2010-2011 and 7.93 lakh tonnes in 2009-10.
- Sources revealed that, market participants have revised the turmeric production estimates to the level of 64-65 lakh bags, almost 2-3 lakh bags above the previous estimates of 61-62 lakh bags due to heavy rainfall in some parts of Andhra Pradesh and Karnataka.
- Sufficient supplies in the spot market following mounting stocks and weak overseas demand pulled down turmeric prices.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.11.12	27.11.12	Change
Finger	Erode	5200-5700	5200-5700	Unch
Gattah		4900-5200	4900-5200	Unch
Nizam	Nizamabad	5100	5100	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	29.11.12	27.11.12	Change
Arrivals	Erode	5000	3000	+2000
Off-take		5000	3000	+2000
Arrivals	Nizamabad	700	1000	-300
Off-take		700	1000	-300

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.11.12	27.11.12	27.11.12	26.11.12
Sangli	922	0	922	420
Erode	216	0	216	80
Nizamabad	4602	0	4602	688

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-114	5032	5066	4944	4966
Apr-13	-108	5610	5630	5532	5534
May-13	-100	5660	5684	5610	5610

Contract	Volume	Change	OI	Change
Dec-12	5,790	300	16,210	-665
Apr-13	2,270	585	7,885	215
May-13	470	320	2,270	170

Spread	Dec-12	Apr-13	May-13
Basis	134		
Dec-12		568	
Apr-13			76

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Thursday.
- In Kota mandi, 1.50 lakh bag stocks were reported. At higher prices buyers were inactive in the spot market.
- In Andhra Pradesh, sowing is down by 60 percent to 0.016 lakh ha. As compared to 0.04 lakh ha. in same period last year.
- As per farmers information, in Rajasthan around 30 – 40% area may shifted to other crop during current Rabi season owing to prevailing lower prices and huge amount of current stock.
- In MP belt like Neemuch, Mandsaur region 15 – 20% sowing completed with slow pace. In Rajasthan only 5 – 8% sowing completed

Coriander Prices: (Rs/Qtl)

Grade	Centre	29.11.12	27.11.12	Change
Badami	Ramganj	4210-	4210-	Unch
		4310	4310	
Eagle	Ramganj	4310-	4310-	Unch
		4410	4410	
Badami	Kota	4150	4300	-150
Eagle		4250	4400	-150
Badami	Baran	4050	4100	-50
Eagle		4100	4150	-50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	29.11.12	27.11.12	Change
Arrivals	Ramganj	2000	4000	-2000
Off-take		2000	4000	-2000
Arrivals	Kota	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Baran	7000	5000	+2000
Off-take		7000	5000	+2000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.11.12	27.11.12	27.11.12	26.11.12
Guna	110	0	110	70
Jaipur	30	0	30	30
Kota	7477	119	7596	1977
Ramganj	1855	120	1975	69

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-38	5160	5222	5113	5144
Jan-13	-67	5248	5317	5185	5212
Apr-13	-37	5635	5800	5635	5765

Contract	Volume	Change	OI	Change
Dec-12	22,880	-5,290	23,850	-2,020
Jan-13	14,470	170	18,470	-360
Apr-13	1,410	-610	4,290	90

Spread	Dec-12	Jan-13	Apr-13
Basis	-994		
Dec-12		68	
Jan-13			553

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in Black pepper market at Kochi on Thursday.
- In India pepper production is expected around 60000 – 63000 tonnes during the current period.
- Pepper harvesting will begin in December end in Kerala and arrivals will begin in second week of January.
- During 2011, the United States imported 68,489 mt, comprising 50,181 mt of black, 6,030 mt of white and 12,278 mt of ground pepper, as against 70,649 mt in 2010, recording a decrease of 3%. During Jan – Sep. 2012, total import of pepper into the United States was 41,923 mt, as against 52,489 mt imported in the same period last year. Import of black pepper decreased significantly by 26%.
- In the international market Indian black pepper for Europe at USD 7,100 per, New York at USD 7,400 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.11.12	27.11.12	Change
Ungarbled	Kochi	37300	37000	+300
Garbled		38800	38500	+300
Unpolished	Delhi	42500	42500	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	29.11.12	27.11.12	Change
Arrivals	Kochi	20	--	--
Off-take		20	--	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.11.12	27.11.12	27.11.12	26.11.12
Calicut	--	--	--	--
Kochi	5519	2	5521	663

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	985	37350	38580	37000	38260
Feb-13	205	34895	35270	34085	34700
Mar-13	205	33920	34610	33805	34205
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Contract	Volume	Change	OI	Change
Dec-12	4,349	-2,903	6,358	-210
Feb-13	1,390	325	1,703	328
Mar-13	174	39	332	7
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Spread	Dec-12	Feb-13	Mar-13	--
Basis	-960			--
Dec-12		-3560		--
Feb-13			-495	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Cumin seed prices steady in Unjha reported on Thursday.
- Total carryover stocks were reported at 6 - 7 lakh bags during the current year compared with 5 - 6 lakh bags last year. Buyers were keeping away from the market at higher price level.
- In Gujarat, Jeera sowing already started, anticipated 25 – 30 percent area may decline due to lack of water. Area may down in Saurashtra region (districts like Rajkot, Amreli, Junagarh, Jamnagar, Porbandar) and Kutch regions.
- In the international market, Indian cumin seed one percent quoted at USD 2,825 ton (cnf) Singapore. However, Turkey and Syria are not offering.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.11.12	27.11.12	Change
Loose	Unjha	13575	13575	Unch
Machine Cut	Unjha	15075	15075	Unch
NCDEX Quality	Unjha	14575	14575	Unch
Loose	Jodhpur	14000	13700-13800	+200

Arrival & Off-take in bags

Parameter	Centre	29.11.12	27.11.12	Change
Arrivals	Unjha	4000	6000	-2000
Off-take	Unjha	4000	6000	-2000
Arrivals	Jodhpur	75	50	+25
Off-take	Jodhpur	--	--	--

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.11.12	27.11.12	27.11.12	26.11.12
Jodhpur	506	0	506	33
Unjha	5992	138	6130	828

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-140	14435	14530	14263	14285
Mar-13	-53	15370	15480	15278	15300
Apr-13	-25	15450	15525	15290	15385

Contract	Volume	Change	OI	Change
Dec-12	6,831	645	12,813	-630
Mar-13	2,508	525	8,694	486
Apr-13	324	198	1,047	147

Spread	Dec-12	Mar-13	Apr-13
Basis	-20		
Dec-12		1705	
Mar-13			85

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom market on Thursday.
- At higher prices buyers were unresponsive in the spot market as well as Exporters.
- As per planter's information, currently third round of picking is over and the remaining crop would be harvested in two or three rounds of picking and that might last till Feb next year.
- Total arrivals and sales during the current season from Aug 1 to Nov 25 were at 4,137 tonnes and 3,928 tonnes respectively as compared to the previous season were at 7,743 tonnes and 7,546 tonnes.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		29.11.12	27.11.12	Change
Small	Max price	1081.00	1132.00	-51.00
	Avg. Price	831.43	887.56	-56.13

Arrival & Off-take in Kg

Parameter	Centre	29.11.12	27.11.12	Change
Arrivals	Kochi	97909	77931	+19978
Off-take		94069	77931	+16138

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.11.12	27.11.12	27.11.12	27.11.12
Vandenm edu	93.20	0	93.20	87.400

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-11.70	986.30	1009.70	953.80	969.50
Jan-13	-18.00	1078.90	1078.90	1018.50	1031.00
Feb-13	-14.60	1061.20	1100.00	1055.00	1072.00
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Contract	Volume	Change	OI	Change
Dec-12	12,137	8,909	3,136	-646
Jan-13	3,492	1,894	1,601	-237
Feb-13	590	321	777	-31
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Spread	Dec-12	Jan-13	Feb-13	Mar-13
Basis	-138.07			--
Dec-12		61.5		--
Jan-13			41	--
Feb-13				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.11.12	27.11.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.11.12	27.11.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8500	8500
			Guntur		7500	7500
			Local		-	-
			Mankattu		8000	8000
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.11.12	27.11.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	5800
	Bangalore	Bangalore	Turmeric Stick	Average	5280	-

NA-Not Available

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