

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli market on Friday.
- In Karnataka, Crop development is in advanced stage. Though area under production has reduced there is no threat to quality. Crop should start arriving early. Prices may rule steady inspite of the drop in production.
- In Tamil Nadu, North East Monsoon is bringing beneficial rains for farming in this region. Chillies growing still in vegetative stage. Seedling work has been completed in almost 75% area under cultivation which is almost similar to last year.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	30.11.12	29.11.12	Change
334	Guntur	5700-5800	5700-5800	Unch
Teja		8300-8600	8300-8600	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	30.11.12	29.11.12	Change
Arrivals	Guntur	30000	50000	-20000
Off-take		30000	50000	-20000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.11.12	29.11.12	29.11.12	26.11.12
Guntur	1162	0	1162	1162

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	4	5274	5294	5182	5260
Mar-13	36	6430	6594	6414	6506
Apr-13	40	6450	6642	6422	6550

Contract	Volume	Change	OI	Change
Dec-12	1,875	-160	4390	-345
Mar-13	1,090	155	2620	195
Apr-13	670	385	1885	85

Spread	Dec-12	Mar-13	Apr-13
Basis	390		
Dec-12		1246	
Mar-13			44

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Weak sentiment witnessed in Turmeric market on Friday. Erode market was closed due to local festival.
- Carryover stock of more than 10 lakh bags of turmeric next year when the new crop arriving for sale. Turmeric fresh crop arrivals start from March next year.
- Turmeric prices reported down in the major markets on limited demand. Prices are unmoved in physical markets due to steady demand though higher stocks and subdued exports weighed on sentiment.
- Traders are expecting orders from North India within couple of days which may boost up the market.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	30.11.12	29.11.12	Change
Finger	Erode	Closed	5200-5700	--
Gattah		Closed	4900-5200	--
Nizam	Nizamabad	5000	5100	-100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	30.11.12	29.11.12	Change
Arrivals	Erode	Closed	5000	--
Off-take		Closed	5000	--
Arrivals	Nizamabad	200	700	-500
Off-take		200	700	-500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.11.12	29.11.12	29.11.12	26.11.12
Sangli	922	0	922	420
Erode	216	0	216	80
Nizamabad	4602	0	4602	688

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-66	4962	4970	4878	4910
Apr-13	-30	5530	5586	5466	5514
May-13	-40	5600	5656	5554	5604

Contract	Volume	Change	OI	Change
Dec-12	7,270	1,480	14,030	-2,180
Apr-13	2,680	410	8,540	655
May-13	395	-75	2,360	90

Spread	Dec-12	Apr-13	May-13
Basis	90		
Dec-12		604	
Apr-13			90

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Weak sentiment witnessed in Coriander market on Friday.
- Sources revealed that, almost 70 percent arrivals were traded in the market already. Stockiest and farmers have higher stock and they have started to release their stock in the market which may put further pressure on the prices.
- In MP belt like Neemuch, Mandsaur region 15 – 20% sowing completed with slow pace. In Rajasthan only 5 – 8% sowing completed

Coriander Prices: (Rs/Qtl)

Grade	Centre	30.11.12	29.11.12	Change
Badami	Ramganj	4160-4260	4210-4310	-50
Eagle		4260-4360	4310-4410	-50
Badami	Kota	4000-4050	4150	-100
Eagle		4100-4150	4250	-100
Badami	Baran	3900	4050	-150
Eagle		3950	4100	-150

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	30.11.12	29.11.12	Change
Arrivals	Ramganj	4000	2000	+2000
Off-take		4000	2000	+2000
Arrivals	Kota	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Baran	6000	7000	-1000
Off-take		6000	7000	-1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.11.12	29.11.12	29.11.12	26.11.12
Guna	110	0	110	70
Jaipur	30	0	30	30
Kota	7586	10	7596	1977
Ramganj	1915	120	2035	69

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-128	5170	5180	5003	5018
Jan-13	-115	5266	5266	5100	5109
Apr-13	-44	5741	5770	5686	5724

Contract	Volume	Change	OI	Change
Dec-12	23,790	910	18,990	-4,860
Jan-13	13,400	-1,070	20,860	2,390
Apr-13	1,680	270	4,690	400

Spread	Dec-12	Jan-13	Apr-13
Basis	-993		
Dec-12		91	
Jan-13			615

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in Black pepper market at Kochi on Friday.
- Pepper season in Kerala normally begins from December onwards and lasts till March/April.
- Growers in Kerala said it would be slightly higher than the production last year while some major growers in Karnataka were quoted as saying the crop there is going to be nearly double the crop last year.
- According to IPC, during Jan-Sep 2012, total import of pepper into the United States was 41923 tonnes, as against 52489 tonnes in the same period last year. During the first nine months Indonesia shipped 9756 tonnes of black pepper to US, followed by Vietnam 7064 tonnes, Brazil 6365 tonnes and India 4889 tonnes. India was the main source for ground pepper, supplying 4275 tonnes, 47%.
- In the international market Indian black pepper for Europe at USD 7,250 per, New York at USD 7,550 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	30.11.12	29.11.12	Change
Ungarbled	Kochi	36900	37300	-400
Garbled		38400	38800	-400
Unpolished	Delhi	42500	42500	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	30.11.12	29.11.12	Change
Arrivals	Kochi	--	20	--
Off-take		--	20	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.11.12	27.11.12	27.11.12	26.11.12
Calicut	--	--	--	--
Kochi	5519	2	5521	663

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-875	38050	38275	36875	37390
Feb-13	-520	34700	34700	33800	34200
Mar-13	-570	34500	34500	33400	33685
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-12	3,841	-508	5,502	-856
Feb-13	1,103	-287	1,809	106
Mar-13	140	-34	344	12
--	--	--	--	--

Spread	Dec-12	Feb-13	Mar-13	--
Basis	-490			--
Dec-12		-3190		--
Feb-13			-515	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Cumin seed prices up in Unjha reported on Friday.
- Around 75 – 80 percent new crop arrivals already traded in the domestic market. .
- Exporters and domestic buyers were trying to buy at lower prices level.
- In Gujarat, Jeera sowing already started anticipated 15 – 20 percent area may decline due to lack of water facility. Area may down in districts like Amreli, Junagarh, Jamnagar, Porbandar and Kutch regions.
- In the international market, Indian cumin seed one percent quoted at USD 2,825 ton (cnf) Singapore. However, Turkey and Syria are not offering.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	30.11.12	29.11.12	Change
Loose	Unjha	13500-13600	13575	+25
Machine Cut	Unjha	14800-15100	15075	+25
NCDEX Quality	Unjha	14500-14600	14575	+25
Loose	Jodhpur	13800	14000	-200

Arrival & Off-take in bags

Parameter	Centre	30.11.12	29.11.12	Change
Arrivals	Unjha	4000	4000	Unch
Off-take	Unjha	4000	4000	Unch
Arrivals	Jodhpur	75	75	Unch
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.11.12	29.11.12	29.11.12	26.11.12
Jodhpur	506	0	506	33
Unjha	5754	99	5853	828

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-93	14310	14310	14153	14220
Mar-13	-45	15300	15350	15240	15285
Apr-13	-120	15400	15400	15285	15303

Contract	Volume	Change	OI	Change
Dec-12	6,441	-390	11,031	-1,782
Mar-13	2,673	165	9,609	915
Apr-13	381	57	1,146	99

Spread	Dec-12	Mar-13	Apr-13
Basis	-45		
Dec-12		1690	
Mar-13			17.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Friday.
- However, at higher prices buyers were unresponsive in the spot market as well as Exporters.
- As per planter's information, currently third round of picking is over and the remaining crop would be harvested in two or three rounds of picking and that might last till Feb next year.
- Total arrivals and sales during the current season from Aug 1 to Nov 25 were at 4,137 tonnes and 3,928 tonnes respectively as compared to the previous season were at 7,743 tonnes and 7,546 tonnes.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		30.11.12	29.11.12	Change
Small	Max price	1149.00	1081.00	+68.00
	Avg. Price	839.51	831.43	+8.08

Arrival & Off-take in Kg

Parameter	Centre	30.11.12	29.11.12	Change
Arrivals	Vandanmedu	87406	97909	-10503
Off-take		86167	94069	-7902

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29.11.12	29.11.12	29.11.12	29.11.12
Vandenmedu	79.80	0	79.80	74.00

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	+15.20	977.10	988.90	966.60	984.00
Jan-13	+16.10	1030.60	1049.00	1026.50	1045.90
Feb-13	+16.20	1077.90	1088.00	1045.00	1085.00
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Contract	Volume	Change	OI	Change
Dec-12	5,488	-6,649	3,212	76
Jan-13	1,672	-1,820	1,638	37
Feb-13	373	-217	702	-75
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Spread	Dec-12	Jan-13	Feb-13	Mar-13
Basis	-144.49			---
Dec-12		61.9		---
Jan-13			39.1	---
Feb-13				---

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.11.12	29.11.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			30000	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			33459	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.11.12	29.11.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8500	8500
			Guntur		7500	7500
			Local		-	-
			Mankattu		-	8000
	Karkala	Udupi	Byadgi	Average	-	-
	Mangalore	Dakshina Kannada	Other		8500	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.11.12	29.11.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4000	-
	Bangalore	Bangalore	Turmeric Stick	Average	5280	5280

NA-Not Available

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