

RED CHILLI

Fundamentals:

- Weak sentiment witnessed in the Chilli spot market on Tuesday.
- In Andhra Pradesh, Yield of hybrid varieties may come down due to insufficient rains. Arrivals from this region will likely be seen by end February.
- In Tamil Nadu, North East Monsoon is bringing beneficial rains for farming in this region. Chillies growing still in vegetative stage. Seedling work has been completed in almost 75% area under cultivation which is almost similar to last year.
- There is 70 lac bags stock of red chilli in all over Andhra Pradesh cold storage. Meanwhile, there is 35 lakh bags (per bag 40 kg) stock of red chilli at Guntur cold storage.
- In Tamil Nadu, chilli is at vegetative stage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	04.12.12	03.12.12	Change
334	Guntur	5400-5600	5500-5700	-100
Teja		8200-8500	8300-8600	-100

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	04.12.12	03.12.12	Change
Arrivals	Guntur	50000	50000	Unch
Off-take		50000	50000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.12.12	03.12.12	03.12.12	03.12.12
Guntur	1162	0	1162	1162

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-54	5140	5256	5130	5142
Mar-13	26	6310	6442	6250	6340
Apr-13	-28	6430	6570	6330	6420

Contract	Volume	Change	OI	Change
Dec-12	2,585	-395	2070	-1200
Mar-13	2,965	-245	3600	250
Apr-13	920	-245	2210	100

Spread	Dec-12	Mar-13	Apr-13
Basis	358		
Dec-12		1198	
Mar-13			80

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Weak sentiment featured in the Turmeric market on Tuesday due to sluggish demand in the spot market.
- Turmeric prices reported down in the major markets on limited demand.
- In Nizamabad lower stocks were reported, around 650000 lakh bags which were lower than Erode.
- Carryover stock of more than 10 lakh bags of turmeric next year when the new crop arriving for sale. Turmeric fresh crop arrivals start from March next year.
- Prices are unmoved in physical markets due to steady demand though higher stocks and subdued exports weighed on sentiment.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	04.12.12	03.12.12	Change
Finger	Erode	5200-5500	5200-5700	-200
Gattah		4800-5000	4900-5200	-200
Nizam	Nizamabad	4800	5100	-300

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	04.12.12	03.12.12	Change
Arrivals	Erode	7000	5000	+2000
Off-take		7000	5000	+2000
Arrivals	Nizamabad	300	1000	-700
Off-take		300	1000	-700

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.12.12	03.12.12	03.12.12	03.12.12
Sangli	917	0	917	415
Erode	216	0	216	80
Nizamabad	4592	0	4592	678

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	4	4970	4970	4864	4928
Apr-13	-46	5502	5562	5430	5468
May-13	-26	5550	5558	5456	5490

Contract	Volume	Change	OI	Change
Dec-12	6,910	1,710	8,240	-3,230
Apr-13	4,325	-220	10,950	775
May-13	445	-365	2,860	75

Spread	Dec-12	Apr-13	May-13
Basis	-128		
Dec-12		540	
Apr-13			22

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Firm sentiment witnessed in Coriander market on Tuesday.
- Farmers were not releasing their stocks at lower prices level. In Rajasthan and Madhya Pradesh 35 - 40 lakh bags total stocks expected with traders as well as farmers.
- Exporters were reported inactive in the spot market; they were not getting any fresh order.
- Almost 70 percent arrivals were traded in the market already. In MP belt like Neemuch, Mandsaur region 15 – 20% sowing completed with slow pace. In Rajasthan only 5 – 8% sowing completed.

Coriander Prices: (Rs/Qtl)

Grade	Centre	04.12.12	03.12.12	Change
Badami	Ramganj	4100-4300	4160-4260	+40
Eagle		4300-4350	4260-4360	-10
Badami	Kota	4100	4000	+100
Eagle		4200	4100	+100
Badami	Baran	4000	3850	+150
Eagle		4050	3900	+150

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	04.12.12	03.12.12	Change
Arrivals	Ramganj	2000	3000	-1000
Off-take		2000	3000	-1000
Arrivals	Kota	3000	4000	-1000
Off-take		3000	4000	-1000
Arrivals	Baran	3000	4000	-1000
Off-take		3000	4000	-1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.12.12	03.12.12	03.12.12	03.12.12
Guna	110	0	110	70
Jaipur	30	0	30	30
Kota	7162	472	7634	1532
Ramganj	1976	326	2302	70

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	0	5087	5174	5013	5069
Jan-13	-21	5200	5268	5098	5150
Apr-13	2	5890	5907	5760	5808

Contract	Volume	Change	OI	Change
Dec-12	19,440	-1,540	11,330	-2,820
Jan-13	33,660	1,260	25,020	1,190
Apr-13	3,990	-300	7,410	660

Spread	Dec-12	Jan-13	Apr-13
Basis	-969		
Dec-12		81	
Jan-13			658

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market at Kochi on Tuesday.
- Indian and Vietnamese crops will start in short term.
- Stock available in Vietnam and Lampung is reportedly limited. Major share of the output from good crop in Lampung has been released
- Production of pepper in Vietnam this year decreased to around 100,000 mt from 110,000 mt in 2011. During January - October 2012, total export of pepper from Vietnam was 102,340 mt, registering a significant fall of 12% compared to export of 115,780 mt in the same period last year. It is estimated that export from Vietnam would be around 110,000 mt this year.
- In the international market Indian black pepper for Europe at USD 7,250-7,350 per ton and New York at USD 7,550 - 7,600 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	04.12.12	03.12.12	Change
Ungarbled	Kochi	37200	37200	Unch
Garbled		38700	38700	Unch
Unpolished	Delhi	43000	43000	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	04.12.12	03.12.12	Change
Arrivals	Kochi	20	20	Unch
Off-take		20	16	+4
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.12.12	03.12.12	03.12.12	03.12.12
Calicut	--	--	--	--
Kochi	5519	2	5521	663

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	325	38305	38900	38305	38745
Feb-13	-155	34300	34740	34070	34220
Mar-13	-265	33705	34100	33600	33610
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Contract	Volume	Change	OI	Change
Dec-12	928	-1,460	4,762	-256
Feb-13	854	-391	2,130	93
Mar-13	83	-6	359	-1
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Spread	Dec-12	Feb-13	Mar-13	--
Basis	-1545			--
Dec-12		-4525		--
Feb-13			-610	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Steady sentiment witnessed in Cumin seed prices in Unjha reported on Tuesday.
- Reports of revival of unrest in Syria and Turkey and demand for upcoming festive season may support prices in the spot market in coming days.
- In Gujarat, Jeera sowing already started, anticipated 25 – 30 percent area may decline due to lack of water. Area may down in Saurashtra region (districts like Rajkot, Amreli, Junagarh, Jamnagar, Porbandar) and Kutch regions.
- Till now 15 – 20% sowing completed in Gujarat, current weather is favorable sources also revealed.
- In the international market, Indian cumin seed one percent quoted at USD 2,750 ton (cnf) Singapore. However, Turkey and Syria are not offering.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	04.12.12	03.12.12	Change
Loose	Unjha	13500	13500	Unch
Machine Cut	Unjha	15000	15000	Unch
NCDEX Quality	Unjha	14250	14250	Unch
Loose	Jodhpur	13800	13800	Unch

Arrival & Off-take in bags

Parameter	Centre	04.12.12	03.12.12	Change
Arrivals	Unjha	6000	5000	+1000
Off-take	Unjha	6000	5000	+1000
Arrivals	Jodhpur	200	150	+50
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.12.12	03.12.12	03.12.12	03.12.12
Jodhpur	399	0	399	33
Unjha	5647	9	5656	390

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	95	14120	14250	13983	14123
Mar-13	88	15000	15160	14975	15085
Apr-13	143	15090	15180	15050	15148

Contract	Volume	Change	OI	Change
Dec-12	6,552	99	6,204	-2,304
Mar-13	5,766	282	11,994	735
Apr-13	645	-132	1,560	84

Spread	Dec-12	Mar-13	Apr-13
Basis	-95		
Dec-12		1490	
Mar-13			62.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Tuesday.
- Total arrivals and sales during the current season from Aug 1 were at 4,682 tonnes and 4,464 tonnes respectively. In the corresponding period last season, they were at 8,038 tonnes and 7,817 tonnes,
- Sources revealed that, India produced a bumper crop of 21,000 tonnes during 2011-12. However, current year expected at only 14,000 tonnes because of delayed rain and crop damage.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		04.12.12	03.12.12	Change
Small	Max price	1114.00	736.00	+378.00
	Avg. Price	837.17	677.10	+160.07

Arrival & Off-take in Kg

Parameter	Centre	04.12.12	03.12.12	Change
Arrivals	Kochi	97539	1103	+96436
Off-take		95753	1103	+94650

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	03.12.12	03.12.12	03.12.12	03.12.12
Vandenm edu	41.200	0	41.200	38.700

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-0.60	972.20	977.10	955.60	977.00
Jan-13	-0.60	1040.00	1045.00	1022.00	1044.50
Feb-13	+3.70	1076.30	1085.00	1057.10	1085.00
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Contract	Volume	Change	OI	Change
Dec-12	6,364	-1,951	2,896	-20
Jan-13	2,491	-533	2,267	205
Feb-13	401	-21	749	49
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Spread	Dec-12	Jan-13	Feb-13	Mar-13
Basis	-139.83			---
Dec-12		67.5		---
Jan-13			40.5	---
Feb-13				---

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.12.12	03.12.12
Black Pepper	Belthangadi	Dakshina Kannada			43000	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.12.12	03.12.12
Dry Chillies	Bangalore	Bangalore	Byadgi		8500	8500
			Guntur		7500	7500
			Local	Average	-	-
			Mankattu		-	8000
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.12.12	03.12.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	5280	5280

NA-Not Available

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