

## RED CHILLI

### Fundamentals:

- Steady sentiment witnessed in the Chilli spot market on Monday.
- Overall Chilli production for 2012 was 1.3 Million tons. Availability in 2013 is expected 1.081 Million tons as against normal production of 1.20 Million Tons.
- There is 55 lac bags stock of red chilli in all over Andhra Pradesh cold storage. Meanwhile, there is 28 lac bags (per bag 40 kg) stock of red chilli at Guntur cold storage.
- In West Bengal and Tamil Nadu, crop is at vegetative stage and insecticide spraying is in progress following moderate intensity of mite is also noticed. Irrigation in chilli is also in progress.
- Carryover stocks in cold storage in Andhra Pradesh are reported to be around 3 Million bags of 40 kgs, which is sufficient for the on-going off-season demand.
- Export enquiries from Bangladesh for Teja variety and some orders from Colombo may help prices in the spot market in coming days.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	10.12.12	08.12.12	Change
334	Guntur	5500-5700	Closed	-
Teja		7800-8200	Closed	-

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	10.12.12	08.12.12	Change
Arrivals	Guntur	50000	Closed	-
Off-take		50000	Closed	-

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	08.12.12	08.12.12	08.12.12	03.12.12
Guntur	1161	0	1161	1162

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-38	5012	5036	4900	4900
Mar-13	-56	6268	6298	6202	6232
Apr-13	-56	6370	6412	6326	6340

Contract	Volume	Change	OI	Change
Dec-12	250	150	410	70
Mar-13	2,555	1,670	4090	-95
Apr-13	750	215	2435	80

Spread	Dec-12	Mar-13	Apr-13
Basis	700		
Dec-12		1332	
Mar-13			108

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

## **TURMERIC**

### **Fundamentals:**

- Firm sentiment featured in the Turmeric market on Monday.
- Next season crop is expected to be 40% lower. Farmers are reluctant to offer early as curcumin levels may vary and not too many are confident of the output.
- Carryover stock from the current season is minimal. Prices are expected to remain steady.
- New crop arrivals expected in January- February. Lower production may help price in coming days.
- Traders are expecting orders from North India within couple of days which may boost up the market.
- In Tamil Nadu region farmers have shifted to Maize while Sangli region more farmers have started cultivating Sugarcane. The likely crop numbers will be known by end December. Harvests in Tamil Nadu will begin after Pongal (festival of harvests) post mid-January.

### **Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	10.12.12	08.12.12	Change
Finger	Erode	5450-5650	Closed	-
Gattah		5000-5250	Closed	-
Nizam	Nizamabad	5300	Closed	-

### **Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	10.12.12	08.12.12	Change
Arrivals	Erode	1200	Closed	-
Off-take		1200	Closed	-
Arrivals	Nizamabad	3000	Closed	-
Off-take		3000	Closed	-

### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	08.12.12	08.12.12	08.12.12	03.12.12
Sangli	502	0	502	415
Erode	136	0	136	80
Nizamabad	3915	0	3915	678

(Quantity in MT)

### **NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-12	52	5310	5450	5310	5400
Apr-13	230	6006	6196	5972	6186
May-13	240	5990	6192	5990	6192

Contract	Volume	Change	OI	Change
Dec-12	920	635	2,100	-525
Apr-13	19,130	5,320	17,990	1,355
May-13	3,745	785	4,865	65

Spread	Dec-12	Apr-13	May-13
Basis	-100		
Dec-12		786	
Apr-13			6

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Monday.
- Coriander area may down during the current sowing period. As per farmers information, in Rajasthan around 30 – 40% area may shifted to other crop during current Rabi season owing to prevailing lower prices and huge amount of current stock.
- In Rajasthan and Madhya Pradesh 35 - 40 lakh bags total stocks expected with traders.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	10.12.12	08.12.12	Change
Badami	Ramganj	4150-4350	4200-4400	-50
Eagle		4350-4450	4400-4500	-50
Badami	Kota	4100	4100	Unch
Eagle		4200	4200	Unch
Badami	Baran	4100	4100	Unch
Eagle		4300	4300	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	10.12.12	08.12.12	Change
Arrivals	Ramganj	2500	4000	-1500
Off-take		2500	4000	-1500
Arrivals	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Baran	3000	5000	-2000
Off-take		3000	5000	-2000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	08.12.12	08.12.12	08.12.12	03.12.12
Guna	110	0	110	70
Jaipur	0	0	0	30
Kota	6312	256	6568	1532
Ramganj	2252	149	2401	70

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-12	56	5181	5267	5181	5240
Jan-13	49	5258	5345	5235	5296
Apr-13	27	5785	5901	5781	5837

Contract	Volume	Change	OI	Change
Dec-12	570	-10	4,470	-210
Jan-13	29,340	11,850	29,510	280
Apr-13	4,290	1,860	9,890	1,370

Spread	Dec-12	Jan-13	Apr-13
Basis	-1140		
Dec-12		56	
Jan-13			541

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Steady sentiment witnessed in Black pepper market at Kochi on Monday.
- The better crop expectation in the local and overseas market pressurizes the prices at higher levels. Releasing the stocks into the market before the new crop arrival also weighed on the sentiments. Pepper harvesting will begin by mid-December month in Kerala and arrivals will gain pace in January.
- In the international market Indian black pepper for Europe quoted at USD 7,400 per ton and USD 7,700 per ton C&F for America. Meanwhile, February and March delivery offered at USD 6,600-6,700 per ton C&F. As per the international pepper community black pepper March carry forward stock may be around 85,750 tons, which was recorded 90,585 tons earlier.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	10.12.12	08.12.12	Change
Ungarbled	Kochi	37200	37200	Unch
Garbled		38700	38700	Unch
Unpolished	Delhi	42500	42500	Unch
Number 11.5			--	--

### Arrivals & Off-take in Tonnes

Parameter	Centre	10.12.12	08.12.12	Change
Arrivals	Kochi	25	10	-15
Off-take		15	10	-5
Arrivals	Delhi		--	--
Off-take			--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	08.12.12	08.12.12	08.12.12	03.12.12
Calicut	--	--	--	--
Kochi	4845	22	4867	663

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-200	38900	39100	38750	38800
Feb-13	75	34315	34355	33930	34140
Mar-13	55	34275	34275	33750	33840
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Contract	Volume	Change	OI	Change
Dec-12	116	-189	2,448	-78
Feb-13	794	-562	2,347	-8
Mar-13	83	-28	508	13
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Spread	Dec-12	Feb-13	Mar-13	--
Basis	-1600			--
Dec-12		-4660		--
Feb-13			-300	--
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

### Fundamentals:

- Steady to firm sentiment witnessed in Cumin seed prices in Unjha reported on Monday.
- According to Gujarat State Agri. Dept., jeera-sowing area is up to 2.219 lakh ha. as compared with 1.926 lakh ha. in previous year (as on 3-Dec-12).
- In the international market, Indian cumin seed one percent quoted at USD 2,750 ton (cnf) Singapore. However, Turkey and Syria are not offering.
- Both Syria and Turkey are the stiff competitors for India in Jeera export market. Civil war in Syria may help India to boost its export.
- 15 – 20% sowing completed in Gujarat, however progress is very slow during the current period.
- In Gujarat, Jeera sowing already started, anticipated 25 – 30 percent area may decline due to lack of water. Area may down in Saurashtra region (districts like Rajkot, Amreli, Junagarh, Jamnagar, Porbandar) and Kutch regions. .

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	10.12.12	08.12.12	Change
Loose	Unjha	13750	13750	Unch
Machine Cut	Unjha	15250	15250	Unch
NCDEX Quality	Unjha	14500	14500	Unch
Loose	Jodhpur	14000	13000-13800	+200

### Arrival & Off-take in bags

Parameter	Centre	10.12.12	08.12.12	Change
Arrivals	Unjha	4500	4000	+500
Off-take	Unjha	4500	4000	+500
Arrivals	Jodhpur	135	90	+45
Off-take	Jodhpur	-	--	--
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	08.12.12	08.12.12	08.12.12	03.12.12
Jodhpur	360	0	360	33
Unjha	3616	39	3655	390

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	28	14340	14440	14225	14290
Mar-13	23	15225	15285	15100	15200
Apr-13	18	15270	15360	15178	15250

Contract	Volume	Change	OI	Change
Dec-12	375	114	2,163	-171
Mar-13	5,394	2,376	12,603	-168
Apr-13	423	135	1,857	-18

Spread	Dec-12	Mar-13	Apr-13
Basis	-540		
Dec-12		910	
Mar-13			50

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

### Fundamentals:

- Weak sentiment witnessed in Cardamom market on Monday.
- Increasing demand due to marriage and winter season against restricted arrivals from producing regions mainly pushed up cardamom prices in the spot market.
- However, at higher levels buyers were inactive in the market. Stockists were inactive at higher prices level as they have sufficient stock in quantity.
- Total arrivals and sales during the current season from Aug 1 were at 4,682 tonnes and 4,464 tonnes respectively. In the corresponding period last season, they were at 8,038 tonnes and 7,817 tonnes,
- Sources revealed that, India produced a bumper crop of 21,000 tonnes during 2011-12. However, current year expected at only 14,000 tonnes because of delayed rain and crop damage.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		10.12.12	09.12.12	Change
Small	Max price	1040.00	1149.00	-109.00
	Avg. Price	761.89	825.74	-63.85

### Arrival & Off-take in Kg

Parameter	Centre	10.12.12	09.12.12	Change
Arrivals	Santhanpara	39374	66332	-26958
Off-take		33435	65738	-32303

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	08.12.12	08.12.12	08.12.12	03.12.12
Vandenm edu	43.900	0	43.900	38.700

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-40.30	1015.00	1030.40	966.90	966.90
Jan-13	+8.70	1081.00	1103.90	1072.00	1085.10
Feb-13	+14.00	1135.00	1160.50	1129.90	1142.50
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Contract	Volume	Change	OI	Change
Dec-12	4,440	714	1,174	-532
Jan-13	9,167	5,856	3,846	472
Feb-13	1,345	629	1,244	203
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Spread	Dec-12	Jan-13	Feb-13	Mar-13
Basis	-205.01			---
Dec-12		118.2		---
Jan-13			57.4	---
Feb-13				---

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.12.12	08.12.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.12.12	08.12.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8500	-
			Guntur		7500	-
			Local		-	-
			Mankattu		8000	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.12.12	08.12.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	5280	-

NA-Not Available

## Disclaimer

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