

RED CHILLI**Fundamentals:**

- Steady sentiment witnessed in the Chilli spot market on Friday.
- Persistent demand for good quality Chillies from neighbouring Bangladesh and Sri Lanka have continued to aid a long-term positive outlook. Global supplies will likely ease with reports of a better upcoming crop from China, Bangladesh and Srilanka.
- New crop from Madhya Pradesh has started arriving in Guntur market. Demand from local curry manufacturers in Kerala is imparting necessary stability.
- There is 55 lac bags stock of red chilli in all over Andhra Pradesh cold storage. Meanwhile, there is 28 lac bags (per bag 40 kg) stock of red chilli at Guntur cold storage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.12.12	13.12.12	Change
334	Guntur	5200-5600	5200-5600	Unch
Teja		8100-8300	8100-8300	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	14.12.12	13.12.12	Change
Arrivals	Guntur	50000	60000	-10000
Off-take		50000	60000	-10000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.12.12	13.12.12	13.12.12	10.12.12
Guntur	921	0	921	1117

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	20	4920	4938	4888	4938
Mar-13	-16	6196	6278	6180	6214
Apr-13	4	6262	6348	6262	6292

Contract	Volume	Change	OI	Change
Dec-12	15	-30	130	-15
Mar-13	1,885	-1,120	3850	-90
Apr-13	320	-615	2385	15

Spread	Dec-12	Mar-13	Apr-13
Basis	462		
Dec-12		1276	
Mar-13			78

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Firm sentiment featured in the Turmeric market on Friday.
- Few orders were received from North India, so exporters and traders purchased limited stocks.
- New crop is looking good. New crop arrivals expected in January- February. Carryover stocks are huge and estimated to be around 3 million (70 Kg) bags and will continue to cap the upside.
- Harvests in Tamil Nadu will begin after Pongal (festival of harvests) post mid-January.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.12.12	13.12.12	Change
Finger	Erode	5400-5600	5300-5500	+100
Gattah		5200-5400	5100-5300	+100
Nizam	Nizamabad	5400	5300	+100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	14.12.12	13.12.12	Change
Arrivals	Nizamabad	1000	1000	Unch
Off-take		1000	1000	Unch
Arrivals	Erode	7000	6000	+1000
Off-take		7000	6000	+1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.12.12	13.12.12	13.12.12	10.12.12
Sangli	502	0	502	502
Erode	106	0	106	136
Nizamabad	3726	0	3726	3915

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	62	5300	5300	5192	5260
Apr-13	-34	6240	6342	6170	6218
May-13	-40	6240	6368	6200	6240

Contract	Volume	Change	OI	Change
Dec-12	190	115	1,295	-195
Apr-13	14,130	-2,450	20,500	130
May-13	3,450	620	5,165	105

Spread	Dec-12	Apr-13	May-13
Basis	140		
Dec-12		958	
Apr-13			22

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Friday.
- Sowing in major growing regions is almost complete. Next crop will likely be 50% lower.
- There are unofficial reports of a lower production in Eastern European countries. Carryover stocks are high. Prices may recover in the long run as internal demand from local curry manufactures as well global demand is likely to rise in coming months.
- In Rajasthan and Madhya Pradesh 35 - 40 lakh bags total stocks expected with traders.

Coriander Prices: (Rs/Qtl)

Grade	Centre	14.12.12	13.12.12	Change
Badami	Ramganj	4100-4200	4200-4250	-50
Eagle		4350-4350	4300-4350	Unch
Badami	Kota	4100	4000	+100
Eagle		4200	4100	+100
Badami	Baran	4100	4100	Unch
Eagle		4300	4300	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	14.12.12	13.12.12	Change
Arrivals	Ramganj	4000	3000	+1000
Off-take		4000	3000	+1000
Arrivals	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Baran	3000	3000	Unch
Off-take		3000	3000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.12.12	13.12.12	13.12.12	10.12.12
Guna	109	0	109	70
Jaipur	0	0	0	0
Kota	6548	141	6689	109
Ramganj	2421	130	2551	30

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-73	5130	5175	5050	5050
Jan-13	-68	5151	5200	5100	5102
Apr-13	-42	5729	5793	5700	5701

Contract	Volume	Change	OI	Change
Dec-12	320	-700	2,620	-310
Jan-13	28,080	-1,020	28,860	290
Apr-13	4,170	320	8,660	260

Spread	Dec-12	Jan-13	Apr-13
Basis	-950		
Dec-12		52	
Jan-13			599

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Continuing steady sentiment witnessed in Black pepper market at Kochi on Friday.
- In Kerala Idduki district pepper production may increase 15 – 20 percent as compared to the last year.
- Local prices of white pepper at origins were stable during the week. Fob price in Vietnam increased, while in Sarawak decreased marginally.
- Production of pepper in Indonesia increased significantly in 2012 as reflected in the development of exports in the second half of the year. Due to very tight stock at the beginning of the year, monthly exports in the first half of the year were very limited, except in February.
- In the international market Indian black pepper for Europe quoted at USD 7,500 per ton and USD 7,800 per ton C&F for America. Meanwhile, February and March delivery offered at USD 6,600-6,700 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.12.12	13.12.12	Change
Ungarbled	Kochi	37200	37200	Unch
Garbled		38700	38700	Unch
Unpolished	Delhi	42500	42500	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-100	39050	39450	38800	39100
Feb-13	0	34410	34830	34065	34500
Mar-13	195	33955	34450	33920	34240
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Arrivals & Off-take in Tonnes

Parameter	Centre	14.12.12	13.12.12	Change
Arrivals	Kochi	10	5	+5
Off-take		15	5	+10
Arrivals	Delhi		--	--
Off-take			--	--

Contract	Volume	Change	OI	Change
Dec-12	523	384	1,583	-485
Feb-13	1,186	400	2,240	-16
Mar-13	51	-14	519	7
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NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.12.12	13.12.12	13.12.12	10.12.12
Calicut	--	--	--	--
Kochi	4865	32	4895	4845

(Quantity in MT)

Spread	Dec-12	Feb-13	Mar-13	--
Basis	-1900			--
Dec-12		-4600		--
Feb-13			-260	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Trading activities were dull due to first phase Assembly Election in Gujarat, market will active from 20th December onwards.
- In the international market, Indian cumin seed one percent quoted at USD 2,775 ton (cnf) Singapore. However, Turkey and Syria are not offering.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.12.12	13.12.12	Change
Loose	Unjha	Closed	Closed	-
Machine Cut	Unjha	Closed	Closed	-
NCDEX Quality	Unjha	Closed	Closed	-
Loose	Jodhpur	14100	14200	-100

Arrival & Off-take in bags

Parameter	Centre	14.12.12	13.12.12	Change
Arrivals	Unjha	Closed	Closed	-
Off-take	Unjha	Closed	Closed	-
Arrivals	Jodhpur	175	200	-25
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat 13.12.12	In-Process 13.12.12	Total 13.12.12	FED 10.12.12
Jodhpur	244	0	244	360
Unjha	2753	0	2753	3039

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	170	14550	14688	14450	14687.50
Mar-13	110	15345	15550	15285	15440
Apr-13	95	15425	15600	15360	15510

Contract	Volume	Change	OI	Change
Dec-12	258	-84	1,422	-180
Mar-13	7,572	-231	13,452	168
Apr-13	447	-216	1,890	33

Spread	Dec-12	Mar-13	Apr-13
Basis	--	--	--
Dec-12	--	--	--
Mar-13	--	--	--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Cardamom Avg. prices were reported up on Friday.
- Fourth round trading activity started. Cardamom crop was low 25 – 30% during the current period as compared to the last year.
- At higher levels buyers were inactive in the market. Stockists were inactive at higher prices level as they have sufficient stock in quantity.
- Total arrivals and sales during the current season from Aug 1 to Dec 9 were at 5,162 tonnes and 4,919 tonnes respectively.
- Demand has started picking up in north India for the festival season, winter and wedding season. The crop is so short that even during the current fourth round of picking this month.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		14.12.12	13.12.12	Change
Small	Max price	1082.00	1084.00	-2.00
	Avg. Price	810.51	787.18	+23.33

Arrival & Off-take in Kg

Parameter	Centre	14.12.12	13.12.12	Change
Arrivals	Vandanmettu	55558	66513	-10955
Off-take		53729	61511	-7782

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	13.12.12	13.12.12	13.12.12	10.12.12
Vandenmedu	43.900	0	43.900	38.700

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-35.60	882.00	890.00	853.00	853.00
Jan-13	+14.50	1010.00	1042.80	1002.00	1031.80
Feb-13	+12.20	1055.80	1092.50	1050.00	1079.90
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Contract	Volume	Change	OI	Change
Dec-12	560	49	409	-139
Jan-13	10,999	3,524	3,864	158
Feb-13	1,764	664	1,690	123
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Spread	Dec-12	Jan-13	Feb-13	Mar-13
Basis	-42.49			---
Dec-12		178.8		---
Jan-13			48.1	---
Feb-13				---

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.12.12	13.12.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.12.12	13.12.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8500	8500
			Guntur		7500	7500
			Local		-	-
			Mankattu		8000	8000
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.12.12	13.12.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	5280	5280

NA-Not Available

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