

RED CHILLI

Fundamentals:

- Red Chilli spot market on was reported closed Saturday due to weekend period.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.12.12	14.12.12	Change
334	Guntur	Closed	5200-5600	--
Teja		Closed	8100-8300	--

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	15.12.12	14.12.12	Change
Arrivals	Guntur	Closed	50000	--
Off-take		Closed	50000	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.12.12	14.12.12	14.12.12	10.12.12
Guntur	906	0	906	1117

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	--	--	---	--	--
Mar-13	-20	6228	6230	6154	6190
Apr-13	-32	6302	6310	6250	6274

Contract	Volume	Change	OI	Change
Dec-12	--	--	---	--
Mar-13	1,435	-450	4010	160
Apr-13	325	5	2365	-20

Spread	Dec-12	Mar-13	Apr-13
Basis	--	--	--
Dec-12	--	--	--
Mar-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Turmeric spot market on was reported closed Saturday due to weekend period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.12.12	14.12.12	Change
Finger	Erode	Closed	5400-5600	--
Gattah		Closed	5200-5400	--
Nizam	Nizamabad	Closed	5400	--

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	15.12.12	14.12.12	Change
Arrivals	Nizamabad	Closed	1000	--
Off-take		Closed	1000	--
Arrivals	Erode	Closed	7000	--
Off-take		Closed	7000	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.12.12	14.12.12	14.12.12	10.12.12
Sangli	502	0	502	502
Erode	106	0	106	136
Nizamabad	3726	0	3726	3915

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	28	5310	5310	5310	5310
Apr-13	18	6200	6312	6200	6226
May-13	30	6280	6332	6246	6260

Contract	Volume	Change	OI	Change
Dec-12	10	-180	1,295	0
Apr-13	5,010	-9,120	20,405	-95
May-13	790	-2,660	5,130	-35

Spread	Dec-12	Apr-13	May-13
Basis	--	--	--
Dec-12	--	--	--
Apr-13	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Saturday.
- There are unofficial reports of a lower production in Eastern European countries. Carryover stocks are high. Prices may recover in the long run as internal demand from local curry manufactures as well global demand is likely to rise in coming months.
- In Rajasthan and Madhya Pradesh 35 - 40 lakh bags total stocks expected with traders.
- Sowing in major growing regions is almost complete. Next crop will likely be 50% lower.

Coriander Prices: (Rs/Qtl)

Grade	Centre	15.12.12	14.12.12	Change
Badami	Ramganj	4100-4200	4100-4200	Unch
Eagle		4300-4350	4350-4350	Unch
Badami	Kota	3900	4100	-200
Eagle		4100	4200	-100
Badami	Baran	4100	4100	Unch
Eagle		4300	4300	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	15.12.12	14.12.12	Change
Arrivals	Ramganj	2500	4000	-1500
Off-take		2500	4000	-1500
Arrivals	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Baran	3500	3000	+500
Off-take		3500	3000	+500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.12.12	14.12.12	14.12.12	10.12.12
Guna	109	0	109	70
Jaipur	--	--	--	--
Kota	6608	100	6708	109
Ramganj	2471	90	2561	30

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-153	5050	5050	4948	4948
Jan-13	-91	5101	5124	4998	5035
Apr-13	-63	5620	5742	5611	5654

Contract	Volume	Change	OI	Change
Dec-12	230	-90	2,080	-540
Jan-13	24,790	-3,290	30,030	1,170
Apr-13	4,840	670	9,530	870

Spread	Dec-12	Jan-13	Apr-13
Basis	-1048		
Dec-12		87	
Jan-13			619

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Continuing steady sentiment witnessed in Black pepper market at Kochi on Saturday.
- In Kerala Idduki district pepper production may increase 15 – 20 percent as compared to the last year.
- Local prices of white pepper at origins were stable during the week. Fob price in Vietnam increased, while in Sarawak decreased marginally.
- Production of pepper in Indonesia increased significantly in 2012 as reflected in the development of exports in the second half of the year. Due to very tight stock at the beginning of the year, monthly exports in the first half of the year were very limited, except in February.
- In the international market Indian black pepper for Europe quoted at USD 7,500 per ton and USD 7,800 per ton C&F for America. Meanwhile, February and March delivery offered at USD 6,600-6,700 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.12.12	14.12.12	Change
Ungarbled	Kochi	37200	37200	Unch
Garbled		38700	38700	Unch
Unpolished	Delhi	42500	42500	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-160	39250	39990	39000	39000
Feb-13	45	34640	34750	34535	34605
Mar-13	180	34360	34525	34330	34445
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	15.12.12	14.12.12	Change
Arrivals	Kochi	10	10	Unch
Off-take		10	15	-5
Arrivals	Delhi		--	--
Off-take			--	--

Contract	Volume	Change	OI	Change
Dec-12	297	-226	1,333	-250
Feb-13	369	-817	2,253	13
Mar-13	47	-4	512	-7
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.12.12	14.12.12	14.12.12	10.12.12
Calicut	--	--	--	--
Kochi	4865	32	4897	4845

(Quantity in MT)

Spread	Dec-12	Feb-13	Mar-13	--
Basis	-1800			
Dec-12		-4395		
Feb-13			-160	
--				

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Trading activities were dull due to first phase Assembly Election in Gujarat, market will active from 20th December onwards.
- Lower stocks were reported in Jodhpur mandi during the period.
- In the international market, Indian cumin seed one percent quoted at USD 2,775 ton (cnf) Singapore. However, Turkey and Syria are not offering.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.12.12	14.12.12	Change
Loose	Unjha	Closed	Closed	--
Machine Cut	Unjha	Closed	Closed	--
NCDEX Quality	Unjha	Closed	Closed	--
Loose	Jodhpur	14500-14600	14100	+500

Arrival & Off-take in bags

Parameter	Centre	15.12.12	14.12.12	Change
Arrivals	Unjha	Closed	Closed	--
Off-take	Unjha	Closed	Closed	--
Arrivals	Jodhpur	200	175	+25
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.12.12	14.12.12	14.12.12	10.12.12
Jodhpur	244	0	244	360
Unjha	2588	12	2570	3039

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	20	14550	14690	14550	14690
Mar-13	-93	15463	15508	15350	15353
Apr-13	-70	15525	15570	15450	15460

Contract	Volume	Change	OI	Change
Dec-12	87	-171	1,353	-69
Mar-13	4,740	-2,832	13,347	-105
Apr-13	294	-153	1,893	3

Spread	Dec-12	Mar-13	Apr-13
Basis	--	--	--
Dec-12	--	--	--
Mar-13	--	--	--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported down on Saturday.
- At higher levels buyers were inactive in the market. Stockists were inactive at higher prices level as they have sufficient stock in quantity.
- Fourth round trading activity started. Cardamom crop was low 25 – 30% during the current period as compared to the last year.
- Total arrivals and sales during the current season from Aug 1 to Dec 9 were at 5,162 tonnes and 4,919 tonnes respectively.
- Demand has started picking up in north India for the festival season, winter and wedding season. The crop is so short that even during the current fourth round of picking this month.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		15.12.12	14.12.12	Change
Small	Max price	920.00	1082.00	-162.00
	Avg. Price	783.40	810.51	-27.11

Arrival & Off-take in Kg

Parameter	Centre	15.12.12	14.12.12	Change
Arrivals	Vandanmettu	313734	55558	-23824
Off-take		27875	53729	-25854

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.12.12	14.12.12	14.12.12	14.12.12
Vandenmedu	43.900	0	43.900	38.700

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-12	-8.70	848.00	887.00	827.40	844.30
Jan-13	-5.70	1035.00	1040.90	1019.10	1022.50
Feb-13	-5.30	1081.10	1089.00	1068.00	1070.70
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Contract	Volume	Change	OI	Change
Dec-12	398	-162	313	-96
Jan-13	5,332	-5,667	3,916	52
Feb-13	733	-1,031	1,853	163
--				

Spread	Dec-12	Jan-13	Feb-13	Mar-13
Basis	-60.9			--
Dec-12		178.2		--
Jan-13			48.2	--
Feb-13				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.12.12	14.12.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.12.12	14.12.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	8500	8500
			Guntur		7500	7500
			Local		-	-
			Mankattu		-	8000
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.12.12	14.12.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	5000	5280

NA-Not Available

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