

RED CHILLI

Fundamentals:

- Red Chilli market was reported closed on Saturday due to weekend period.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	22.12.12	21.12.12	Change
334	Guntur	Closed	5000-5500	-
Teja		Closed	7500-8000	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	22.12.12	21.12.12	Change
Arrivals	Guntur	Closed	40000	-
Off-take		Closed	40000	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.12.12	21.12.12	21.12.12	17.12.12
Guntur	498	0	498	857

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-2	6116	6150	6000	6078
Apr-13	0	6268	6268	6148	6180
Jun-13	-8	6476	6674	6476	6600

Contract	Volume	Change	OI	Change
Mar-13	1,560	-2,675	4705	-65
Apr-13	430	-920	2440	-50
Jun-13	115	15	590	-40

Spread	Mar-13	Apr-13	Jun-13
Basis	--	--	--
Mar-13	--	--	--
Apr-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Turmeric market was reported closed on Saturday due to weekend period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	22.12.12	21.12.12	Change
Finger	Erode	Closed	5550-5950	-
Gattah		Closed	5450-5550	-
Nizam	Nizamabad	Closed	5400	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	22.12.12	21.12.12	Change
Arrivals	Nizamabad	Closed	7000	-
Off-take		Closed	7000	-
Arrivals	Erode	Closed	1200	-
Off-take		Closed	1200	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.12.12	21.12.12	21.12.12	17.12.12
Sangli	502	0	502	502
Erode	106	0	106	136
Nizamabad	3687	0	3687	3716

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	26	6334	6444	6320	6372
May-13	32	6390	6484	6380	6422
Jun-13	54	6508	6520	6470	6492

Contract	Volume	Change	OI	Change
Apr-13	8,560	-9,350	21,095	265
May-13	1,220	-1,655	5,605	-65
Jun-13	210	-45	485	55

Spread	Apr-13	May-13	Jun-13
Basis	--	--	--
Apr-13	--	--	--
May-13	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Saturday.
- A 50% reduction is seen in the next crop as farmers unhappy with the low price levels have already shifted to cultivation of Wheat and Bengal Gram. Prices are likely to remain stable despite the huge carry-over due to good internal demand from curry powder manufacturers.
- Crop in Eastern Europe is also believed to be 20% lower.
- In Madhya Pradesh lower coriander stocks were reported during the current period as compared to the last year.
- At lower price level producers were not releasing their produce in the spot market.

Coriander Prices: (Rs/Qtl)

Grade	Centre	22.12.12	21.12.12	Change
Badami	Ramganj	4150-4300	4150-4300	Unch
Eagle		4300-4400	4300-4400	Unch
Badami	Kota	4150	4150	Unch
Eagle		4350	4350	Unch
Badami	Baran	4200	4200	Unch
Eagle		4400	4400	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	22.12.12	21.12.12	Change
Arrivals	Ramganj	2000	2500	-500
Off-take		2000	2500	-500
Arrivals	Kota	3000	4500	-1500
Off-take		3000	4500	-1500
Arrivals	Baran	3000	3500	-500
Off-take		3000	3500	-500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.12.12	21.12.12	21.12.12	17.12.12
Baran	110	0	110	110
Guna	109	0	109	70
Kota	6908	0	6908	109
Ramganj	2601	20	2621	30

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	39	5237	5277	5206	5257
Apr-13	37	5958	6009	5927	5972
May-13	42	6040	6068	6019	6058

Contract	Volume	Change	OI	Change
Jan-13	12,850	-21,710	27,130	970
Apr-13	6,930	-5,660	16,080	160
May-13	1,000	-1,680	3,140	80

Spread	Jan-13	Apr-13	May-13
Basis	-1107		
Jan-13		715	
Apr-13			86

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in Black pepper market at Kochi on Saturday.
- Overseas demand in pepper has been weak as Indian origin pepper is offered at a high premium over its competitors in the international market.
- Pepper output is expected to be higher next year due to a likely good yield in the top producer state Kerala and Karnataka.
- From January to November 2012 Brazil shipped around 25,900 tons - a drop of around 20% compared to same period of 2011 when 32,650 tons were shipped. Overall market is very dull and expectations are postponed for next year, more precisely second half of January.
- In the international market Indian black pepper for Europe quoted at USD 7,250 per ton New York. Brazil black pepper offered at USD 6,000-6,500 per ton December shipment. Meanwhile, January shipment offered at USD 6,200-6,300 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	22.12.12	21.12.12	Change
Ungarbled	Kochi	36800	36800	Unch
Garbled		38300	38300	Unch
Unpolished	Delhi	42500	42500	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	22.12.12	21.12.12	Change
Arrivals	Kochi	6	9	-3
Off-take		7	11	-4
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.12.12	21.12.12	21.12.12	17.12.12
Calicut	--	--	--	--
Kochi	2185	2	2187	4895

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	145	34720	35095	34720	34950
Mar-13	105	34445	34635	34375	34600
Apr-13	-25	34540	34600	34540	34540
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-13	386	-1,795	2,329	14
Mar-13	54	-182	552	-6
Apr-13	6	-38	99	-2
--	--	--	--	--

Spread	Feb-13	Mar-13	Apr-13	--
Basis	1850			--
Feb-13		-350		--
Mar-13			-60	--
--				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Cumin seed prices were reported down in Unjha market on Saturday.
- Sowing in Gujarat till 18th December was reported around 2, 63, 500 hectares and last year it was 2, 31, 900 hectares.
- Local buyers like stockists and Masala millers were the major buyers in the domestic market.
- In the international market, Indian cumin seed one percent quoted at USD 2,750-2,850 ton (cnf) Singapore. However, Turkey and Syria are not offering.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	22.12.12	21.12.12	Change
Loose	Unjha	13925	14000	-75
Machine Cut	Unjha	15625	15700	-75
NCDEX Quality	Unjha	15025	15100	-75
Loose	Jodhpur	--	14500	--

Arrival & Off-take in bags

Parameter	Centre	22.12.12	21.12.12	Change
Arrivals	Unjha	5000	6000	-1000
Off-take	Unjha	5000	6000	-1000
Arrivals	Jodhpur	--	400	--
Off-take	Jodhpur	--	--	--

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.12.12	21.12.12	21.12.12	17.12.12
Jodhpur	220	0	220	244
Unjha	2197	0	2197	2447

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-40	15653	15653	15500	15545
Apr-13	-55	15593	15648	15540	15590
May-13	-63	15750	15750	15600	15730

Contract	Volume	Change	OI	Change
Mar-13	3,183	-6,099	13,449	123
Apr-13	312	-1,107	2,277	48
May-13	48	-153	507	0

Spread	Mar-13	Apr-13	May-13
Basis	-1620		
Mar-13		45	
Apr-13			140

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Firm sentiment was reported in Cardamom prices on Saturday.
- Sources revealed that, India produced a bumper crop of 22,000 tonnes during 2011-12. However, current year expected at only 18,000 tonnes because of delayed rain and crop damage. Carry forward stocks expected 4000 – 5000 tonnes during the current period.
- Cardamom crop was low 25 – 30% during the current period as compared to the last year.
- Higher global production prospects may limit sharp rise in prices. Guatemala is estimated to produce around 32000 tonnes.
- In the month of October 2012 Guatemala has produced a record of 10,000 tons of cardamom which will help them to export cardamom at much cheaper rate than India.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		22.12.12	21.12.12	Change
Small	Max price	1026.00	1044.00	-18.00
	Avg. Price	790.40	804.29	-13.89

Arrival & Off-take in Kg

Parameter	Centre	22.12.12	21.12.12	Change
Arrivals	Nedumkandam	35509	46053	-10544
Off-take		31572	44439	-12867

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.12.12	21.12.12	21.12.12	20.12.12
Vandenmedu	--	--	--	38.700

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	-1.60	1027.00	1030.90	1016.70	1021.70
Feb-13	-2.80	1060.00	1069.00	1056.10	1059.90
Mar-13	-0.60	1086.50	1095.50	1084.90	1091.60
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Contract	Volume	Change	OI	Change
Jan-13	2,758	-3,163	3,524	-52
Feb-13	316	-589	1,948	-6
Mar-13	96	7	666	10
--	--	--	--	--

Spread	Jan-13	Feb-13	Mar-13	---
Basis	-231.24			--
Jan-13		38.2		--
Feb-13			31.7	--
Mar-13				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.12.12	21.12.12
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.12.12	21.12.12
Dry Chillies	Bangalore	Bangalore	Byadgi		-	9500
			Guntur		-	7500
			Local	Average	-	-
			Mankattu		-	8000
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.12.12	21.12.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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