

RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli prices on Friday.
- Curry powder manufacturers are buying available stocks from cold storage.
- In Tamil Nadu, chilli is in vegetative stage.
- Chillies harvest is progressing well amidst a good crop this season. Second round of picking is almost over.
- In Madhya Pradesh, farmers are bringing in Red chillies with high moisture content ranging between 16-23%. Quality still remains an issue.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	28.12.12	27.12.12	Change
334	Guntur	5000-5400	5000-5400	Unch
Teja		7000-8000	7000-7500	+500

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	28.12.12	27.12.12	Change
Arrivals	Guntur	40000	50000	-10000
Off-take		40000	50000	-10000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.12.12	27.12.12	27.12.12	24.12.12
Guntur	493	0	493	498

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-10	6192	6194	6082	6152
Apr-13	-6	6290	6312	6210	6280
Jun-13	8	6670	6730	6630	6656

Contract	Volume	Change	OI	Change
Mar-13	4,155	690	4875	120
Apr-13	625	-225	2620	115
Jun-13	35	-140	585	0

Spread	Mar-13	Apr-13	Jun-13
Basis	-952		
Mar-13		128	
Apr-13			376

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Firm sentiment featured in Turmeric market on Friday.
- Lower output during the current period supported the prices to go up in the market.
- Demand from north Indian buyers has been good and is expected to stay firm in the near term.
- Stockists were the main buyers and support the prices to move up in the spot market.
- Next crop likely to be 25% lower as farmers are not willing to invest further due to prevailing low prices.
- Carryover stocks are huge and estimated to be around 3 million (70 Kg) bags and will continue to cap the upside.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	28.12.12	27.12.12	Change
Finger	Erode	5900-6200	5800-6100	+100
Gattah		5600-5800	5500-5700	+100
Nizam	Nizamabad	5700	5400	+300

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	28.12.12	27.12.12	Change
Arrivals	Nizamabad	6000	6000	Unch
Off-take		6000	6000	Unch
Arrivals	Erode	1000	700	+300
Off-take		1000	700	+300

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.12.12	27.12.12	27.12.12	24.12.12
Sangli	502	0	502	502
Erode	106	0	106	106
Nizamabad	3687	0	3687	3687

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	16	6616	6746	6516	6600
May-13	12	6720	6782	6590	6650
Jun-13	14	6750	6840	6680	6706

Contract	Volume	Change	OI	Change
Apr-13	22,590	7,930	23,900	1,310
May-13	2,965	780	6,005	140
Jun-13	220	140	540	25

Spread	Apr-13	May-13	Jun-13
Basis	-900		
Apr-13		50	
May-13			56

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Weak sentiment witnessed in Coriander market on Friday.
- Coriander area down in Madhya Pradesh and Rajasthan region which is estimated to be lower by around 35- 40 percent during the period.
- Coriander area shifted to other crop like Wheat, Chana and Mustard crop during the period.
- In Madhya Pradesh lower coriander stocks were reported during the current period as compared to the last year.
- At lower price level producers were not releasing their produce in the spot market.

Coriander Prices: (Rs/Qtl)

Grade	Centre	28.12.12	27.12.12	Change
Badami	Ramganj	4200-4300	4250-4350	-50
Eagle		4300-4400	4350-4450	-50
Badami	Kota	4250	4300	-50
Eagle		4350	4400	-50
Badami	Baran	4250	4350	-100
Eagle		4450	4550	-100

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	28.12.12	27.12.12	Change
Arrivals	Ramganj	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Kota	3500	3500	Unch
Off-take		3500	3500	Unch
Arrivals	Baran	4000	2500	+1500
Off-take		4000	2500	+1500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.12.12	27.12.12	27.12.12	24.12.12
Baran	120	0	120	110
Guna	109	0	109	70
Kota	6937	0	6937	109
Ramganj	2641	90	2731	30

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	-128	5285	5332	5138	5168
Apr-13	-138	6010	6040	5833	5864
May-13	-129	6114	6125	5950	5962

Contract	Volume	Change	OI	Change
Jan-13	36,950	13,960	22,830	-2,230
Apr-13	14,790	6,100	18,770	480
May-13	1,390	20	4,190	210

Spread	Jan-13	Apr-13	May-13
Basis	-918		
Jan-13		696	
Apr-13			98

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market at Kochi on Friday.
- Good quantity of pepper is coming started Kerala's main pepper growing districts of Idukki, Pathanamthitta and Kollam. Thus, daily an estimated 5-7 tonnes of pepper is moved out directly.
- Pepper output is expected to be higher next year due to a likely good yield in the top producer state Kerala and Karnataka.
- From January to November 2012 Brazil shipped around 25,900 tons - a drop of around 20% compared to same period of 2011 when 32,650 tons were shipped. Overall market is very dull and expectations are postponed for next year, more precisely second half of January.
- In the international market Indian black pepper for Europe quoted at USD 7,200 per ton and February shipment offered at USD 6,450 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	28.12.12	27.12.12	Change
Ungarbled	Kochi	36500	36500	Unch
Garbled		38000	38000	Unch
Unpolished	Delhi	42500	42500	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	28.12.12	27.12.12	Change
Arrivals	Kochi	7	17	-10
Off-take		31	7	+24
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.12.12	27.12.12	27.12.12	24.12.12
Calicut	--	--	--	--
Kochi	1496	2	1498	4895

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	-330	34295	34590	33905	33985
Mar-13	-355	34130	34300	33755	33755
Apr-13	-200	34250	34495	33800	34000
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Contract	Volume	Change	OI	Change
Feb-13	1,060	122	2,723	138
Mar-13	147	48	631	25
Apr-13	36	32	113	3
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Spread	Feb-13	Mar-13	Apr-13	--
Basis	2515			--
Feb-13		-230		--
Mar-13			245	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Firm sentiment witnessed in Cumin seed Unjha market on Friday.
- Export demand should rise in the coming days as supplies from Syria and Turkey are negligible in the global market.
- Sowing in Gujarat till 18th December was reported around 2, 63, 500 hectares and last year it was 2, 31, 900 hectares.
- According to markets sources, about 75 per cent of the export target has been achieved due to a supply crunch in the global markets.
- Sowing in Turkey and Syria will be in March.
- In the international market, Indian cumin seed one percent quoted at USD 2,775-2,825 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	28.12.12	27.12.12	Change
Loose	Unjha	13750	13650	+100
Machine Cut	Unjha	15325	15225	+100
NCDEX Quality	Unjha	14950	14850	+100
Loose	Jodhpur	13500	13500	Unch

Arrival & Off-take in bags

Parameter	Centre	28.12.12	27.12.12	Change
Arrivals	Unjha	4000	4000	Unch
Off-take	Unjha	4000	4000	Unch
Arrivals	Jodhpur	150	400	-250
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.12.12	27.12.12	27.12.12	24.12.12
Jodhpur	152	0	152	244
Unjha	803	0	803	2447

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	10	14780	15080	14780	14835
Apr-13	15	14950	15168	14925	14935
May-13	-28	15250	15398	15138	15138

Contract	Volume	Change	OI	Change
Mar-13	11,697	2,652	14,079	-483
Apr-13	1,524	186	2,775	222
May-13	204	-75	315	-15

Spread	Mar-13	Apr-13	May-13
Basis	-1085		
Mar-13		100	
Apr-13			202.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Firm sentiment was reported in Cardamom prices on Friday.
- According to Spices Board sources, exports touched around 1,000 tonne till the end of October for 2012-13.
- Sources revealed that, India produced a bumper crop of 22,000 tonnes during 2011-12. However, current year expected at only 18,000 tonnes because of delayed rain and crop damage. Carry forward stocks expected 4000 – 5000 tonnes during the current period.
- Higher global production prospects may limit sharp rise in prices. Guatemala is estimated to produce around 32000 tonnes.
- Guatemala crop may come to India by January first week. Sources revealed that, more than 50 containers were booked during the November month; two other importers were Pakistan and Bangladesh.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		28.12.12	27.12.12	Change
Small	Max price	1059.00	1059.00	Unch
	Avg. Price	845.62	818.31	+27.31

Arrival & Off-take in Kg

Parameter	Centre	28.12.12	27.12.12	Change
Arrivals	Vandanmedu	44886	43221	+1665
Off-take		43345	43000	+345

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.12.12	27.12.12	27.12.12	27.12.12
Vandenmedu	46.500	0	46.500	38.700

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	-27.90	1042.50	1051.90	1013.10	1016.50
Feb-13	-26.30	1085.00	1091.00	1053.50	1059.00
Mar-13	-26.20	1120.00	1129.60	1092.00	1098.00
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Contract	Volume	Change	OI	Change
Jan-13	8,230	2,167	3,911	-85
Feb-13	1,846	730	2,161	-18
Mar-13	302	133	784	86
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Spread	Jan-13	Feb-13	Mar-13	---
Basis	-170.88			--
Jan-13		42.5		--
Feb-13			39	--
Mar-13				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.12.12	27.12.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.12.12	27.12.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9500	9500
			Guntur		7500	7500
			Local		-	-
			Mankattu		8000	8000
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.12.12	27.12.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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