



RED CHILLI

Fundamentals:

- Red Chilli prices were reported up on Monday as compared to the previous day.
- Prices are expected to improve in the coming months but the huge carryover stocks in cold storage will cap the gains.
- Bangladesh and Sri Lanka remained the major export buyers. Local traders from Kerala are also active.
- In Tamil Nadu, chilli is in vegetative stage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	31.12.12	29.12.12	Change
334	Guntur	5100-5400	Closed	--
Teja		7000-7800	Closed	--

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	31.12.12	29.12.12	Change
Arrivals	Guntur	50000	Closed	--
Off-take		50000	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.12.12	29.12.12	29.12.12	24.12.12
Guntur	408	0	408	498

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	64	6180	6230	6122	6200
Apr-13	60	6278	6350	6278	6318
Jun-13	62	6698	6710	6698	6700

Contract	Volume	Change	OI	Change
Mar-13	3,640	2,520	5090	305
Apr-13	620	505	2605	-10
Jun-13	40	15	590	-5

Spread	Mar-13	Apr-13	Jun-13
Basis	-950		
Mar-13		118	
Apr-13			382

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Turmeric market was reported steady on Monday.
- Local market remained mixed as key growing regions are reporting shortfall in production and insufficient monsoon rains is adding to farmer's woe.
- Stockists are the main buyers and market movers.
- Demand from north Indian buyers has been good and is expected to stay firm in the near term.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	31.12.12	29.12.12	Change
Finger	Erode	5900-6200	Closed	-
Gattah		5700-5900	Closed	-
Nizam	Nizamabad	5700	Closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	31.12.12	29.12.12	Change
Arrivals	Nizamabad	4000	Closed	-
Off-take		4000	Closed	-
Arrivals	Erode	1000	Closed	-
Off-take		1000	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.12.12	29.12.12	29.12.12	24.12.12
Sangli	502	0	502	502
Erode	106	0	106	106
Nizamabad	3687	0	3687	3687

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	202	6630	6832	6630	6782
May-13	208	6738	6908	6738	6862
Jun-13	202	6860	6976	6860	6926

Contract	Volume	Change	OI	Change
Apr-13	19,280	11,555	27,255	2,475
May-13	1,995	1,065	6,255	235
Jun-13	150	80	545	20

Spread	Apr-13	May-13	Jun-13
Basis	-1082		
Apr-13		80	
May-13			64

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Firm sentiment witnessed in Coriander market on Monday.
- Coriander area down in Madhya Pradesh and Rajasthan region which is estimated to be lower by around 35- 40 percent during the period.
- Coriander area shifted to other crop like Wheat, Chana and Mustard crop during the period.
- In Madhya Pradesh lower coriander stocks were reported during the current period as compared to the last year.
- At lower price level producers were not releasing their produce in the spot market.

Coriander Prices: (Rs/Qtl)

Grade	Centre	31.12.12	29.12.12	Change
Badami	Ramganj	4400	4200-4300	+100
Eagle		4400-4500	4300-4400	+100
Badami	Kota	4450	4350	+100
Eagle		4550	4450	+100
Badami	Baran	4200	4100	+100
Eagle		4500	4400	+100

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	31.12.12	29.12.12	Change
Arrivals	Ramganj	1700	2500	-800
Off-take		1700	2500	-800
Arrivals	Kota	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Baran	2500	3000	-500
Off-take		2500	3000	-500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.12.12	29.12.12	29.12.12	24.12.12
Baran	120	10	130	110
Guna	109	0	109	70
Kota	6907	10	6917	109
Ramganj	2691	0	2691	30

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	147	5389	5522	5310	5466
Apr-13	167	6070	6258	6061	6206
May-13	208	6150	6306	6150	6271

Contract	Volume	Change	OI	Change
Jan-13	35,690	16,070	19,970	-1,340
Apr-13	26,670	16,490	23,870	4,590
May-13	4,340	3,460	4,920	770

Spread	Jan-13	Apr-13	May-13
Basis	-1016		
Jan-13		740	
Apr-13			65

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market at Kochi on Monday.
- Good quantity of pepper is coming started Kerala's main pepper growing districts of Idukki, Pathanamthitta and Kollam. Thus, daily an estimated 5-7 tonnes of pepper is moved out directly.
- Pepper output is expected to be higher next year due to a likely good yield in the top producer state Kerala and Karnataka.
- From January to November 2012 Brazil shipped around 25,900 tons - a drop of around 20% compared to same period of 2011 when 32,650 tons were shipped. Overall market is very dull and expectations are postponed for next year, more precisely second half of January.
- In the international market Indian black pepper for Europe quoted at USD 7,200 per ton and February shipment offered at USD 6,500 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	31.12.12	29.12.12	Change
Ungarbled	Kochi	36500	36500	Unch
Garbled		38000	38000	Unch
Unpolished	Delhi	42500	42500	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	31.12.12	29.12.12	Change
Arrivals	Kochi	17	7	-10
Off-take		17	7	-10
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.12.12	29.12.12	29.12.12	24.12.12
Calicut	--	--	--	--
Kochi	727	2	729	4895

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	220	34100	34500	34015	34230
Mar-13	-115	33890	34010	33615	33660
Apr-13	-160	34045	34045	33690	33705
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-13	712	330	2,773	32
Mar-13	144	50	662	15
Apr-13	39	13	133	18
--	--	--	--	--

Spread	Feb-13	Mar-13	Apr-13	--
Basis	2270			--
Feb-13		-570		--
Mar-13			45	--
--				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Steady sentiment witnessed in Cumin seed Unjha market on Monday.
- Export demand should rise in the coming days as supplies from Syria and Turkey are negligible in the global market.
- Sowing in Gujarat till 18th December was reported around 2, 63, 500 hectares and last year it was 2, 31, 900 hectares.
- According to markets sources, about 75 per cent of the export target has been achieved due to a supply crunch in the global markets.
- Sowing in Turkey and Syria will be in March.
- In the international market, Indian cumin seed one percent quoted at USD 2,775-2,825 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	31.12.12	29.12.12	Change
Loose	Unjha	13825	13825	Unch
Machine Cut	Unjha	15400	15400	Unch
NCDEX Quality	Unjha	15025	15025	Unch
Loose	Jodhpur		13700	+200

Arrival & Off-take in bags

Parameter	Centre	31.12.12	29.12.12	Change
Arrivals	Unjha	3000	3000	Unch
Off-take	Unjha	3000	3000	Unch
Arrivals	Jodhpur	100	60	+40
Off-take	Jodhpur	--	--	--

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.12.12	29.12.12	29.12.12	24.12.12
Jodhpur	152	0	152	244
Unjha	662	0	662	2447

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-38	14675	14815	14585	14672.50
Apr-13	-75	14805	14945	14685	14733
May-13	-103	15045	15203	14930	15015.00

Contract	Volume	Change	OI	Change
Mar-13	7,830	2,688	14,412	-138
Apr-13	1,287	462	3,243	288
May-13	144	-42	291	-18

Spread	Mar-13	Apr-13	May-13
Basis	-847.5		
Mar-13		60	
Apr-13			282.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Cardamom average prices were reported down on Monday.
- Sluggish demand was reported in the spot market.
- According to Spices Board sources, exports touched around 1,000 tonne till the end of October for 2012-13.
- Sources revealed that, India produced a bumper crop of 22,000 tonnes during 2011-12. However, current year expected at only 18,000 tonnes because of delayed rain and crop damage. Carry forward stocks expected 4000 – 5000 tonnes during the current period.
- Higher global production prospects may limit sharp rise in prices. Guatemala is estimated to produce around 32000 tonnes.
- Guatemala crop may come to India by January first week. Sources revealed that, more than 50 containers were booked during the November month; two other importers were Pakistan and Bangladesh.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		31.12.12	29.12.12	Change
Small	Max price	961.00	943.00	+18.00
	Avg. Price	768.64	812.23	-43.59

Arrival & Off-take in Kg

Parameter	Centre	31.12.12	29.12.12	Change
Arrivals	Santhanpara	33898	38461	-4563
Off-take		30736	33762	-3026

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29.12.12	29.12.12	29.12.12	28.12.12
Vandenmedu	48.100	0	48.100	38.700

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	+4.10	1006.10	1025.90	1003.00	1020.40
Feb-13	+2.60	1058.00	1070.00	1052.00	1065.00
Mar-13	-1.80	1093.00	1102.80	1090.00	1098.00
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Contract	Volume	Change	OI	Change
Jan-13	5,315	785	3,932	-16
Feb-13	1,105	135	2,336	82
Mar-13	295	125	856	24
--	--	--	--	--

Spread	Jan-13	Feb-13	Mar-13	---
Basis	-251.76			--
Jan-13		44.6		--
Feb-13			33	--
Mar-13				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.12.12	29.12.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.12.12	29.12.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9500	9500
			Guntur		7500	7500
			Local		-	-
			Mankattu		8000	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.12.12	29.12.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	5500	5500

NA-Not Available

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