

Commodity: Chilli
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone suggest prices may go up in short term. Volumes are not supporting in the prices.



Strategy: Buy near supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	February	6470	6500	6556	6656	6690
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	February	Buy	6556-6560	6614	6640	6530

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Candlesticks formation reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Volumes are not supporting in the prices.



Strategy: Buy near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4670	4700	4766	4870	4895
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	BUY	4766-4770	4824	4850	4740

Do not carry forward the position until the next day

Commodity: Coriander
Contract: January

Exchange: NCDEX
Expiry: Contract: January 20th, 2012

CORIANDER

Technical Commentary:

Candlestick formation reveals bullish situation in the market. RSI is moving up in neutral region indicates bullish sentiment in the prices. Volumes are supporting the rising prices.



Strategy: Sell near resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	January	4000	4050	4129	4170	4195
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	January	SELL	4165-4160	4107	4082	4191

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

JEERA

Technical Commentary:

Candlestick formation reveals indecision situation in the market. RSI is moving down in overbought zone suggest prices may go down in the market. Volumes are not supporting the prices.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	January	15880	15948	16024	16160	16197
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	January	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals indecision situation in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting the falling prices.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	January	32820	32890	33080	33180	33251
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	January	Wait				

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: January
Exchange: MCX
Expiry: January 15th, 2012
CARDAMOM
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest prices may go down in short term. Volumes are not supporting the prices.



Strategy: Buy near entry level is advisable.

			S2	S1	PCP	R1	R2
Cardamom	MCX	January	582	590	600.7	615	622
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	January	BUY	600-601	606	610	597.75

Do not carry forward the position until the next day



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