

Commodity: Chilli
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals bullish trend in the market. RSI is moving up in overbought zone indicates prices may correct in short term. Volumes are not supporting firmness in the prices.



Strategy: Buy from near supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	February	6400	6460	6552	6685	6706
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	February	BUY	6540-6550	6655	6675	6490

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Candlesticks formation reveals indecision situation in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the market. RSI is moving up in neutral zone indicates bullish sentiment in short term. Volumes are not supporting firmness in the prices.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4720	4768	4796	4850	4890
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Coriander
Contract: January

Exchange: NCDEX
Expiry: Contract: January 20th, 2012

CORIANDER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving up in overbought region which indicates prices may correct in short term. However, volumes are not supporting the prices.



Strategy: Buy from near entry level is advisable.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	January	4200	4240	4254	4485	4498
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	January	BUY	4420-4425	4465	4478	4401

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

JEERA

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving up in neutral zone suggest bullish sentiment in the prices. Volumes are also not supporting the prices.



Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	January	16180	16350	16511	16750	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	January	Buy	Above 16530	16650	16710	16470

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

BLACK PEPPER

Technical Commentary:

Prices are moving range bound with firmness in prices which has not been supported by volume which also indicates prices are likely to move range bound.



Strategy: Sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	January	32575	32835	33185	33600	33880
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	January	Sell	33300-33330	33150	33075	33390

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: January

Exchange: MCX
Expiry: January 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving up in neutral zone suggest prices may go up in short term. Volumes are not supporting the prices.



Strategy: Buy near entry level is advisable.

			S2	S1	PCP	R1	R2
Cardamom	MCX	January	590	600	610.2	622	628
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	January	BUY	611-610	615	618	608.25

Do not carry forward the position until the next day

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