

Commodity: Chilli
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals bearish trend in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting firmness in the prices.



Strategy: Sell from near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	February	6510	6560	6680	6710	6720
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	February	SELL	6680-6660	6620	6600	6695

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Candlesticks formation reveals bearish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the market. RSI is moving down in neutral zone indicates bearish sentiment in short term. Volumes are supporting the prices.



Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4700	4740	4826	4860	4890
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	SELL	4830-4825	4794	4770	4844.25

Do not carry forward the position until the next day

Commodity: Coriander
Contract: January
Exchange: NCDEX
Expiry: Contract: January 20th, 2012
CORIANDER
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving up in overbought region which indicates prices may correct in short term. However, volumes are not supporting the prices.


Strategy: Buy from near entry level is advisable.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	January	4380	4420	4447	4680	4697
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	January	BUY	4590-4600	4650	4670	4567.5

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
JEERA
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving down in overbought zone suggest prices may correct in short term. Volumes are also not supporting the prices.


Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	January	16470	16500	16693	16770	16796
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	January	SELL	16700-16692	16596	16540	16746

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
BLACK PEPPER
Technical Commentary:

Prices are moving range bound with firmness in prices which has not been supported by volume which also indicates prices are likely to move range bound.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	January	32690	32730	32955	33060	33092
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	January	Sell	32970-32954	32812	32780	33037

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: January
Exchange: MCX
Expiry: January 15th, 2012
CARDAMOM
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving up in neutral zone suggest prices may go up in short term. Volumes are supporting the prices.



Strategy: Buy near entry level is advisable.

			S2	S1	PCP	R1	R2
Cardamom	MCX	January	592	606	617.3	628	632
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	January	BUY	616-617	622	625	613.75

Do not carry forward the position until the next day



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