AW AGRIWATCH

Commodity: Chilli Contract: February

Exchange: NCDEX

Expiry: February 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals bearish trend in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting firmness in the prices.



Strategy: Sell from near entry level is advisable.										
Intraday Supports	& Resistance	es	S2	S1	РСР	R1	R2			
Chilli	NCDEX	February	6400	6450	6580	6620	6635			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Chilli	NCDEX	February	SELL	6580-6560	6515	6490	6597			

Do not carry forward the position until the next day

Commodity: Turmeric

Contract: April

Exchange: NCDEX Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Candlesticks formation reveals bearish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the market. RSI is moving up in neutral zone indicates bullish sentiment in short term. Volumes are not supporting the prices.

Strategy: Sell from resistance level.



Intraday Supports & Resistances S2 S1 PCP **R1 R2** Turmeric NCDEX April 4760 4792 4860 4892 4920 Intraday Trade Call Call Entry T1 **T2** SL Turmeric NCDEX April SELL 4890-4870 4825 4800 4907

Do not carry forward the position until the next day

Commodity: Coriander

Contract: January

CORIANDER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving up in overbought region which indicates prices may correct in short term. However, volumes are not supporting the prices.



Strategy: Buy from near entry level is advisable.

			S2	S1	РСР	R1	R2
Coriander	NCDEX	January	4570	4600	4616	4870	4892
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	January	BUY	4780-4785	4837	4860	4755

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Contract: January

JEERA

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving up in overbought zone suggest prices may correct in short term. Volumes are also supporting the prices.



Exchange: NCDEX

Expiry: January 20th, 2012

Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2		
Jeera	NCDEX	January	16670	16700	16802	16940	16970		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	January	BUY	16780-16801	16880	16920	16745		

Do not carry forward the position until the next day.

Exchange: NCDEX Expiry: Contract: January 20th, 2012

Exchange: MCX

Expiry: January 15th, 2012

Commodity: Black Pepper

Contract: January

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest prices may go down in short term. Volumes are also not supporting the prices.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2	
Black Pepper	NCDEX	January	32520	32570	32770	32870	32896	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Black Pepper	NCDEX	January	Sell	32790- 32769	32630	32600	32854	

Do not carry forward the position until the next day

Commodity: Cardamom Contract: January

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving down in neutral zone suggest prices may go down in short term. Volumes are supporting the prices.



Strategy: Sell near resistance level is advisable.

			S2	S1	РСР	R1	R2
Cardamom	МСХ	January	592	600	611.8	616	625
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	January	SELL	615-614	610	607	616.75

Do not carry forward the position until the next day

Exchange: NCDEX Expiry: January 20th, 2012



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