# AW AGRIWATCH

#### Commodity: Chilli Contract: February

## Exchange: NCDEX

Expiry: February 20th, 2012

# CHILLI

#### **Technical Commentary:**

Candlestick formation reveals bearish trend in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting in the prices.



Strategy: Sell from near entry level is advisable.										
Intraday Supports & Resistances S2 S1 PCP R1 R2										
Chilli	NCDEX	February	6220	6270	6400	6450	6470			
Intraday Trade Call Call Entry T1 T2							SL			
Chilli	NCDEX	February	SELL	6410-6398	6348	6300	6432			

Do not carry forward the position until the next day

#### Commodity: Turmeric Contract: April

### TURMERIC

#### **Technical Commentary:**

Candlesticks formation reveals bearish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the market. RSI is moving down in neutral zone indicates bearish sentiment in short term. Volumes are supporting the prices.



Strategy: Sell from near entry level.										
Intraday Supports	S2	\$1	РСР	R1	R2					
Turmeric	NCDEX	DEX April 4650 4700 4800 4850								
Intraday Trade Call		Call	Entry	T1	T2	SL				
Turmeric	NCDEX	April	SELL	4810-4799	4749	4720	4833			

Do not carry forward the position until the next day

## Exchange: NCDEX Expiry: April 20th, 2012

# AW AGRIWATCH

#### Commodity: Coriander Contract: January

#### CORIANDER

#### **Technical Commentary**:

Candlestick formation reveals bearish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving down in neutral region which indicates prices may go down in short term. Volumes are supporting the prices.



**Strategy:** Sell from near entry level is advisable.

			S2	<b>S1</b>	РСР	R1	R2
Coriander	NCDEX	January	4300	4350	4461	4510	4530
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	January	SELL	4470-4460	4410	4380	4493

Do not carry forward the position until the next day

#### Commodity: Jeera (Cumin Seed) Contract: January

### Exchange: NCDEX Expiry: January 20<sup>th</sup>, 2012



#### **Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving down in neutral zone suggest prices may go down in short term. Volumes are also supporting the prices.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Jeera	NCDEX	January	16200	16240	16404	16480	16495
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	January	SELL	16420-16403	16310	16280	16462

Do not carry forward the position until the next day.

## Exchange: NCDEX Expiry: Contract: January 20<sup>th</sup>, 2012

# AW AGRIWATCH

#### Commodity: Black Pepper Contract: January

#### BLACK PEPPER

#### **Technical Commentary**:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest prices may go down in short term. Volumes are also supporting the falling prices.



Strategy: Sell from near entry level.										
Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2			
Black Pepper	NCDEX	January	31420	31470	31715	31810	31830			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Black Pepper	NCDEX	January	Sell	31725- 31714	31568	31500	31795			

Do not carry forward the position until the next day

#### Commodity: Cardamom Contract: January

### Exchange: MCX Expiry: January 15<sup>th</sup>, 2012

#### CARDAMOM

#### **Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest prices may go down in short term. Volumes are supporting the prices.



Strategy: Sell near entry level is advisable.

			S2	S1	РСР	R1	R2
Cardamom	MCX	January	585	590	603.8	608	615
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	January	SELL	604-603	598	595	606.25

Do not carry forward the position until the next day

#### Exchange: NCDEX Expiry: January 20th, 2012



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