

Commodity: Chilli
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals indecision situation in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting in the prices.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	February	6230	6270	6410	6450	6480
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	February	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Candlesticks formation reveals indecision situation in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the market. RSI is moving down in neutral zone indicates bearish sentiment in short term. Volumes are not supporting the prices.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4720	4760	4806	4850	4875
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Coriander
Contract: January
Exchange: NCDEX
Expiry: Contract: January 20th, 2012
CORIANDER
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving down in neutral region which indicates prices may go down in short term. Volumes are not supporting the prices.


Strategy: Sell from near entry level is advisable.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	January	4170	4210	4330	4380	4395
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	January	SELL	4340-4329	4278	4250	4363

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
JEERA
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving down in neutral zone suggest prices may go down in short term. Volumes are also supporting the falling prices.


Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	January	16180	16230	16357	16420	16445
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	January	SELL	16370-16356	16283	16260	16403

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving up in oversold zone suggest prices may correct in short term. Volumes are not supporting the prices.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	January	31680	31720	31935	31980	32060
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	January	Sell	31970-31950	31800	31770	32040

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: January

Exchange: MCX
Expiry: January 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest prices may go down in short term. Volumes are supporting the prices.



Strategy: Sell near entry level is advisable.

			S2	S1	PCP	R1	R2
Cardamom	MCX	January	570	580	593.3	598	605
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	January	SELL	594-593	588	585	596.25

Do not carry forward the position until the next day



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