AW AGRIWATCH

Commodity: Chilli

Exchange: NCDEX Expiry: February 20th, 2012

Contract: February

CHILLI

Technical Commentary:

Candlestick formation reveals indecision situation in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting in the prices.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2		
Chilli	NCDEX	February	6230	6270	6410	6450	6480		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Chilli	NCDEX	February	Wait	-	-	-	-		

Do not carry forward the position until the next day

Commodity: Turmeric

Contract: April

TURMERIC

Technical Commentary:

Candlesticks formation reveals indecision situation in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the market. RSI is moving down in neutral zone indicates bearish sentiment in short term. Volumes are not supporting the prices.



Exchange: NCDEX

Expiry: April 20th, 2012

Strategy: Market participants are waiting for next trading session.									
Intraday Supports & Resistances			S2	S1	РСР	R1	R2		
Turmeric	NCDEX	April	4720	4760	4806	4850	4875		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Turmeric	NCDEX	April	Wait	-	-	-	-		

Do not carry forward the position until the next day

AW AGRIWATCH

Commodity: Coriander Contract: January

CORIANDER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving down in neutral region which indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Sell from near entry level is advisable.

			S1	РСР	R1	R2
NCDEX	January	4170	4210	4330	4380	4395
Intraday Trade Call			Entry	T1	T2	SL
NCDEX	January	SELL	4340-4329	4278	4250	4363
			Call	NCDEX January 4170 4210 Call Entry	NCDEX January 4170 4210 4330 Call Entry T1	NCDEX January 4170 4210 4330 4380 Call Entry T1 T2

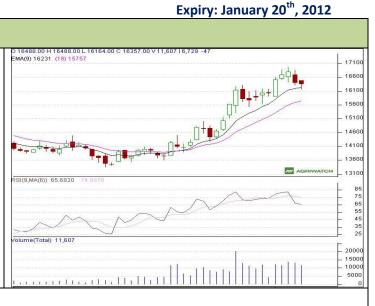
Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Contract: January

JEERA

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving down in neutral zone suggest prices may go down in short term. Volumes are also supporting the falling prices.



Exchange: NCDEX

Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Jeera	NCDEX	January	16180	16230	16357	16420	16445
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	January	SELL	16370-16356	16283	16260	16403

Do not carry forward the position until the next day.

Exchange: NCDEX Expiry: Contract: January 20th, 2012

AGRIWATCH

Commodity: Black Pepper Contract: January

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving up in oversold zone suggest prices may correct in short term. Volumes are not supporting the prices.



Strategy: Sell from near resistance level. **Intraday Supports & Resistances S2 S1** PCP **R1** Black Pepper NCDEX January 31680 31720 31935 31980 Intraday Trade Call Call Entry T1 T2 31970-Black Pepper NCDEX January Sell 31800 31770 31950

Do not carry forward the position until the next day

Commodity: Cardamom

Technical Commentary:

supporting the prices.

Contract: January

CARDAMOM

Exchange: MCX Expiry: January 15th, 2012

R2

32060

SL

32040



Strategy: Sell near entry level is advisable.

			S2	S1	РСР	R1	R2
Cardamom	MCX	January	570	580	593.3	598	605
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	January	SELL	594-593	588	585	596.25

Do not carry forward the position until the next day

Exchange: NCDEX Expiry: January 20th, 2012



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