AGRIWATCH

Commodity: Chilli

Exchange: NCDEX Expiry: February 20th, 2012

Contract: February

CHILLI

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting in the prices.



Strategy: Sell from near entry level.									
Intraday Supports	& Resistance	es	S2	S1	РСР	R1	R2		
Chilli	NCDEX	February	6170	6200	6380	6435	6450		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Chilli	NCDEX	February	SELL	6380-6370	6272	6240	6427		

Do not carry forward the position until the next day

Commodity: Turmeric

Technical Commentary:

Contract: April

TURMERIC

Exchange: NCDEX Expiry: April 20th, 2012



Strategy: Buy from near supports level is advisable. PCP **Intraday Supports & Resistances S2 S1 R1 R2** Turmeric NCDEX April 4610 4650 4752 4780 4795 Intraday Trade Call Call **T1** SL Entry Т2 NCDEX 4700-4715 4742 Turmeric April BUY 4760 4690

Do not carry forward the position until the next day

AGRIWATCH

Commodity: Coriander Contract: January

CORIANDER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving up in neutral region which indicates prices may go up in short term. Volumes are not supporting the prices.



Strategy: Buy from near entry level is advisable.

			S2	S1	РСР	R1	R2
Coriander	NCDEX	January	4070	4120	4123	4270	4295
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	January	BUY	4180-4190	4230	4252	4162

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Contract: January

Technical Commentary:

JEERA

Exchange: NCDEX Expiry: January 20th, 2012



Strategy: Sell from near entry level.

supporting the falling prices.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2	
Jeera	NCDEX	January	15560	15600	15725	15790	15806	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Jeera	NCDEX	January	SELL	15740-15724	15645	15620	15775	

Do not carry forward the position until the next day.

Exchange: NCDEX Expiry: Contract: January 20th, 2012

AW AGRIWATCH

Exchange: MCX Expiry: January 15th, 2012

Commodity: Black Pepper Contract: January

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in oversold zone suggest prices may correct in short term. Volumes are not supporting the prices.



Strategy: Sell from near entry level.									
Intraday Supports & Resistances			S2	S1	РСР	R1	R2		
Black Pepper	NCDEX	January	31440	31480	31710	31830	31865		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Black Pepper	NCDEX	January	Sell	31740- 31709	31574	31520	31800		

Do not carry forward the position until the next day

Commodity: Cardamom

Contract: January

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest prices may go down in short term. Volumes are supporting the prices.



Strategy: Sell near entry level is advisable.

			S2	S1	РСР	R1	R2
Cardamom	MCX	January	572	580	590.2	595	600
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	January	SELL	591-589	585	582	592.5

Do not carry forward the position until the next day

Exchange: NCDEX Expiry: January 20th, 2012



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp © 2005 Indian Agribusiness Systems Pvt Ltd.