AW AGRIWATCH

Commodity: Chilli Contract: February

Exchange: NCDEX

Expiry: February 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone indicates prices may go up in short term. Volumes are not supporting in the prices.



Strategy: Buy from near supports level.										
Intraday Supports & Resistances S2 S1 PCP R1										
Chilli	NCDEX	February	6100	6140	6194	6350	6370			
Intraday Trade Call	Call	Entry	T1	T2	SL					
Chilli	NCDEX	February	BUY	6194-6210	6290	6330	6158			
Do not correctory for word the position until the post day										

Do not carry forward the position until the next day

Commodity: Turmeric

Contract: April

TURMERIC

Technical Commentary:

Candlesticks formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the market. RSI is moving down in neutral zone indicates bearish sentiment in short term. Volumes are not supporting the prices.

Strategy: Sell from near entry level.





Intraday Supports & Resistances S1 PCP **R2 S2 R1** Turmeric NCDEX April 4500 4530 4640 4690 4710 **Intraday Trade Call** Call **T1** Т2 SL Entry Turmeric NCDEX April SELL 4660-4640 4595 4570 4678

Do not carry forward the position until the next day

AGRIWATCH

Commodity: Coriander Contract: January

CORIANDER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed between 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral region which indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Sell from near entry level.

			S2	S1	РСР	R1	R2
Coriander	NCDEX	January	3840	3880	3988	4030	4050
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	January	SELL	3995-3986	3935	3910	4019

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Contract: January

Technical Commentary:

JEERA

Exchange: NCDEX Expiry: January 20th, 2012



Strategy: Sell from near entry level.

supporting the falling prices.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Jeera	NCDEX	January	15000	15030	15172	15240	15270
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	January	SELL	15190-15170	15100	15070	15220

Do not carry forward the position until the next day.

Exchange: NCDEX Expiry: Contract: January 20th, 2012

AW AGRIWATCH

Commodity: Black Pepper Contract: January

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in oversold zone suggest prices may correct in short term. Volumes are not supporting the prices.



Strategy: Sell from near entry level.										
Intraday Supports & Resistances			S2	S1	РСР	R1	R2			
Black Pepper	NCDEX	January	29680	29720	29905	29990	30020			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Black Pepper	NCDEX	January	Sell	29930- 29904	29797	29760	29977			

Do not carry forward the position until the next day

Commodity: Cardamom Contract: January

Exchange: MCX Expiry: January 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals indecision situation in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest prices may go down in short term. Volumes are supporting the prices.



Strategy: Market participants are waiting for next trading session.									
			S2	S1	РСР	R1	R2		
Cardamom	MCX	January	560	565	581	600	615		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Cardamom	MCX	January	Wait	-	-	-	-		

Do not carry forward the position until the next day

Exchange: NCDEX Expiry: January 20th, 2012



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