

Commodity: Chilli
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals bearish trend in the market. Increase in prices with lower volumes and OI indicate weak market. However, RSI is moving up in neutral zone indicates that prices may go up in near term.



Strategy: Buy from entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	February	5991	6061	6130	6183	6235
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	February	Buy	6070-6080	6115	6135	6055

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Candlesticks formation reveals bearish sentiment in the market. RSI is moving down in neutral zone indicates bearish sentiment in the market. Decrease in prices with lower OI indicates long liquidation in the market.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4492	4534	4600	4664	4728
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	Sell	4590-4600	4555	4535	4615

Do not carry forward the position until the next day

Commodity: Coriander
Contract: February
Exchange: NCDEX
Expiry: Contract: February 20th, 2012
CORIANDER
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone which indicates prices may go down in short term. Decrease in prices with higher volumes and OI indicate short build up in the market.


Strategy: Sell from near entry level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	February	3857	3934	4010	4123	4235
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	February	Sell	4015-4025	3970	3945	4045

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
JEERA
Technical Commentary:

Candlestick formation reveals range bound movement in the market. However, RSI is moving down in neutral zone suggest prices may go down in short term. Decrease in prices with lower OI indicates long liquidation in the market.


Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	February	15575	15852	16128	16421	16713
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	February	Sell	16140-16150	16045	15995	16195

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone indicates bullish sentiment in the market. Increase in prices with higher volumes and OI indicate long build up in the market.



Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	February	30895	31315	31735	32020	32305
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	February	Buy	31690-31740	31915	32015	31615

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: February
Exchange: MCX
Expiry: February 15th, 2012
CARDAMOM
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone indicates bearish sentiment in the market. Decrease in prices with lower OI indicates long liquidation in the market.



Strategy: Sell from near entry level is advisable.

			S2	S1	PCP	R1	R2
Cardamom	MCX	February	605	617.5	630.1	650.2	670.3
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	February	Sell	634-635	628.5	625.5	637.5

Do not carry forward the position until the next day

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