

Commodity: Chilli
 Contract: February

Exchange: NCDEX
 Expiry: February 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone indicates that prices may go down in near term. Decrease in prices with lower volumes and OI indicate consolidation in the market.



Strategy: Sell from entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	February	6097	6114	6160	6190	6221
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	February	Sell	6155-6165	6130	6115	6175

Do not carry forward the position until the next day

Commodity: Turmeric
 Contract: April

Exchange: NCDEX
 Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Candlesticks formation reveals bearish sentiment in the market. RSI is moving down in neutral zone indicates bearish sentiment in the market. Decrease in prices with lower OI indicates short build up in the market.



Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4414	4429	4490	4536	4582
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	Sell	4485-4495	4450	4430	4510

Do not carry forward the position until the next day

Commodity: Coriander
 Contract: February

Exchange: NCDEX
 Expiry: Contract: February 20th, 2012

CORIANDER

Technical Commentary:

Candlestick formation reveals range bound movement in the market. RSI is moving flat in neutral zone. However, Increase in prices with higher OI indicates long build up in the market.



Strategy: Buy from support level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	February	3947	3989	4032	4072	4113
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	February	Buy	3980-3990	4025	4045	3965

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
 Contract: February

Exchange: NCDEX
 Expiry: February 20th, 2012

JEERA

Technical Commentary:

Candlestick formation reveals indecision in the market. However, RSI is moving down in neutral zone suggest bearish sentiment in the market. Decrease in prices with lower volumes and OI indicate consolidation in the market.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	February	15522	15679	15836	15994	16152
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	February	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Black Pepper
 Contract: February

Exchange: NCDEX
 Expiry: February 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals range bound movement in the market. RSI is moving down in neutral zone indicates bearish sentiment in the market. Decrease in prices with higher volumes and OI indicate short build up in the market.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	February	31380	31640	31900	32330	32760
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	February	Sell	31900-31950	31805	31745	31985

Do not carry forward the position until the next day

Commodity: Cardamom
 Contract: February

Exchange: MCX
 Expiry: February 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals range bound movement in the market. RSI is moving flat in neutral zone. Prices are closed near 18 days EMA.



Strategy: Market participants are waiting for next trading session.

			S2	S1	PCP	R1	R2
Cardamom	MCX	February	617.5	622.8	628.2	636.2	644.3
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	February	Wait	-	-	-	-

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.