# AW AGRIWATCH

### Commodity: Chilli Contract: February

# Exchange: NCDEX

## CHILLI

## Expiry: February 20th, 2012



#### **Technical Commentary:**

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone indicates bullish sentiment in the market. Increase in prices with higher OI indicates long build up in the market.



Strategy: Buy from entry level is advisable.									
Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2		
Chilli	NCDEX	February	6203	6311	6420	6545	6671		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Chilli	NCDEX	February	Buy	6410-6420	6465	6490	6390		

Do not carry forward the position until the next day

#### Commodity: Turmeric Contract: April

### TURMERIC

#### **Technical Commentary:**

Candlesticks formation reveals range bound movement in the market. However, RSI is moving down in neutral zone indicates bearish sentiment in the market. Decrease in prices with higher OI indicates short build up in the market.



**Exchange: NCDEX** 

Expiry: April 20th, 2012

Strategy: Sell from entry level.									
Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2		
Turmeric	NCDEX	April	4498	4550	4602	4658	4714		
Intraday Trade Call		Call	Entry	T1	Т2	SL			
Turmeric	NCDEX	April	Sell	4610-4620	4575	4555	4635		

Do not carry forward the position until the next day

#### **Commodity: Coriander**

#### Contract: February

**CORIANDER** 

#### Exchange: NCDEX Expiry: Contract: February 20<sup>th</sup>, 2012

## Technical Commentary: Candlestick formation reveals that prices may go down in near term. RSI is moving down in neutral zone indicates bearish sentiment in the market. Decrease in prices with lower OI indicates long liquidation in the market.



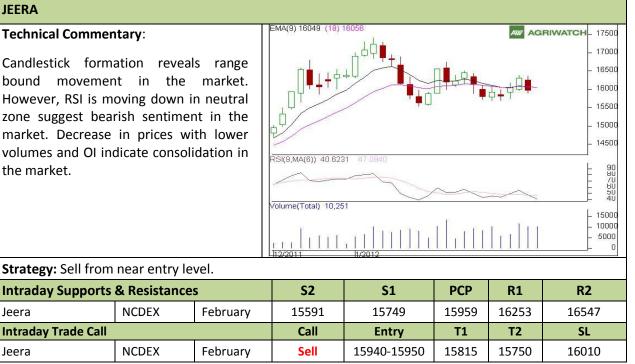
Strategy: Sell from near entry level.

			S2	<b>S1</b>	РСР	R1	R2	
Coriander	NCDEX	February	4048	4166	4285	4473	4661	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Coriander	NCDEX	February	Sell	4330-4340	4285	4260	4360	

Do not carry forward the position until the next day

#### Commodity: Jeera (Cumin Seed) Contract: February

#### Exchange: NCDEX Expiry: February 20<sup>th</sup>, 2012



Do not carry forward the position until the next day.

# AW AGRIWATCH

#### **Commodity: Black Pepper**

#### Contract: February

#### **BLACK PEPPER**

#### **Technical Commentary:**

Doji candlestick formation reveals indecision in the market. However, RSI is moving down in neutral zone indicates prices may go down in near term. Decrease in prices with higher volumes and OI indicates short build up in the market.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Black Pepper	NCDEX	February	31517	32028	32540	32883	33226
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	February	Wait	-	-	-	-

Do not carry forward the position until the next day

## Commodity: Cardamom

### Exchange: MCX Expiry: February 15<sup>th</sup>, 2012

## Contract: February

## CARDAMOM

#### **Technical Commentary:**

Candlestick formation reveals that prices may go down in near term. However, RSI is moving up in neutral zone indicates bullish sentiment in the market. Decrease in prices with lower OI indicates long liquidation in the market.



Strategy: Sell from near entry level is advisable.

			S2	<b>S1</b>	РСР	R1	R2
Cardamom	МСХ	February	615.8	628.6	641.3	662.9	684.4
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	February	Sell	650-651	640.5	635.5	655.5

Do not carry forward the position until the next day

#### Exchange: NCDEX Expiry: February 20th, 2012



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