

Commodity: Chilli
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone indicates bullish sentiment in the market. Increase in prices with higher OI indicates long build up in the market.



Strategy: Buy from entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	February	6203	6311	6420	6545	6671
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	February	Buy	6410-6420	6465	6490	6390

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Candlesticks formation reveals range bound movement in the market. However, RSI is moving down in neutral zone indicates bearish sentiment in the market. Decrease in prices with higher OI indicates short build up in the market.



Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4498	4550	4602	4658	4714
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	Sell	4610-4620	4575	4555	4635

Do not carry forward the position until the next day

Commodity: Coriander
Contract: February

Exchange: NCDEX
Expiry: Contract: February 20th, 2012

CORIANDER

Technical Commentary:

Candlestick formation reveals that prices may go down in near term. RSI is moving down in neutral zone indicates bearish sentiment in the market. Decrease in prices with lower OI indicates long liquidation in the market.



Strategy: Sell from near entry level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	February	4048	4166	4285	4473	4661
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	February	Sell	4330-4340	4285	4260	4360

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

JEERA

Technical Commentary:

Candlestick formation reveals range bound movement in the market. However, RSI is moving down in neutral zone suggest bearish sentiment in the market. Decrease in prices with lower volumes and OI indicate consolidation in the market.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	February	15591	15749	15959	16253	16547
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	February	Sell	15940-15950	15815	15750	16010

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
BLACK PEPPER
Technical Commentary:

Doji candlestick formation reveals indecision in the market. However, RSI is moving down in neutral zone indicates prices may go down in near term. Decrease in prices with higher volumes and OI indicates short build up in the market.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	February	31517	32028	32540	32883	33226
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	February	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: February
Exchange: MCX
Expiry: February 15th, 2012
CARDAMOM
Technical Commentary:

Candlestick formation reveals that prices may go down in near term. However, RSI is moving up in neutral zone indicates bullish sentiment in the market. Decrease in prices with lower OI indicates long liquidation in the market.



Strategy: Sell from near entry level is advisable.

			S2	S1	PCP	R1	R2
Cardamom	MCX	February	615.8	628.6	641.3	662.9	684.4
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	February	Sell	650-651	640.5	635.5	655.5

Do not carry forward the position until the next day



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