

Commodity: Chilli
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed above 9 and 21 day EMA suggests firm bias movement in prices. RSI is moving down in neutral region which suggests bearish sentiment in the market. Volumes are not supporting the prices.



Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	February	6160	6200	6342	6385	6410
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	February	SELL	6342-6320	6250	6210	6371.5

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed above 9 and 21 day EMA suggests firm bias movement in prices. RSI is moving up in neutral region which suggests bullish sentiment in the market. Volumes are not supporting the prices.



Strategy: Sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4500	4550	4600	4680	4696
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	Sell	4660-4650	4620	4590	4672.5

Do not carry forward the position until the next day

Commodity: Coriander
Contract: February

Exchange: NCDEX
Expiry: Contract: February 20th, 2012

CORIANDER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 21 day EMA suggests firm bias movement in prices. RSI is moving down in neutral region which suggests bearish sentiment in the market. Volumes are supporting the prices.



Strategy: Buy from near entry level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	February	4170	4200	4259	4340	4360
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	February	BUY	4240-4260	4305	4320	4222.5

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

JEERA

Technical Commentary:

Candlestick formation reveals indecision situation in the market. Price closed below 9 and 21 day EMA suggests weak bias movement in prices. RSI is moving down in neutral region which suggests bearish sentiment in the market. Volumes are supporting the prices.



Strategy: Market participants should waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	February	15670	15700	15828	15940	15970
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	February	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 21 day EMA suggests weak bias movement in prices. RSI is moving down in neutral region which suggests bearish sentiment in the market. Volumes are supporting the prices.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	February	31700	31840	32065	32150	32180
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	February	SELL	32090-32060	31955	31930	32135

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: February
Exchange: MCX
Expiry: February 15th, 2012
CARDAMOM
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 21 day EMA suggests firm bias movement in prices. RSI is moving up in neutral region which suggests bullish sentiment in the market. Volumes are supporting the prices.



Strategy: Buy from entry level is advisable.

			S2	S1	PCP	R1	R2
Cardamom	MCX	February	630	640	651.1	665	671
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	February	BUY	650-651	656	659	647.75

Do not carry forward the position until the next day



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