

Commodity: Chilli
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
CHILLI
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed above 9 and 21 day EMA suggests firm bias movement in prices. RSI is moving down in neutral region which suggests bearish sentiment in the market. Volumes are not supporting the prices.


Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	February	5850	5900	6196	6281	6366
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	February	SELL	6073-6099	6009	5938	6121

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
TURMERIC
Technical Commentary:

Candlestick formation reflects selling pressure in the market. Price closed below 9 day and 18 day EMA suggests weak bias in prices. RSI and Stochastic are easing in neutral region. MACD is easing in negative territory.


Strategy: Sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4453	4500	4560	4632	4676
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	Sell	4600-4610	4540	4510	4623

Do not carry forward the position until the next day

Commodity: Coriander
Contract: February

Exchange: NCDEX
Expiry: Contract: February 20th, 2012

CORIANDER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral region, which suggests bearish sentiment in the market.



Strategy: Sell on rallies.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	February	3819	3954	4136	4340	4360
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	February	Sell	4100-4117	4013	3968	4180

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

JEERA

Technical Commentary:

Candlestick formation reveals bearish situation in the market. Price closed below 9 and 21 day EMA suggests weak bias movement in prices. RSI is moving down to oversold region. Volumes are supporting the prices.



Strategy: Sell from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	February	14517	14764	15259	15940	15970
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	February	Sell	Below 15240	15000	14880	15360

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation bullish engulfing pattern reveals bullish sentiment in the market. Increase in prices has supported by volumes are supporting the prices.



Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	February	31706	31914	32505	33116	33532
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	February	Buy	32535-32550	32750	32850	32450

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: February

Exchange: MCX
Expiry: February 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 21 day EMA suggests firm bias movement in prices. RSI is moving up in neutral region which suggests bullish sentiment in the market. Volumes are supporting the prices.



Strategy: Buy from entry level is advisable.

			S2	S1	PCP	R1	R2
Cardamom	MCX	February	630	640	668.9	677	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	February	BUY	666-667	671	673.5	664

Do not carry forward the position until the next day



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