# AW AGRIWATCH

#### Commodity: Chilli Contract: February

# Exchange: NCDEX

Expiry: February 20th, 2012

#### CHILLI

#### **Technical Commentary:**

Candlestick formation reveals downward trend in the market. Price closed below 9 and 18 day EMAs suggest bearish sentiment in the market. RSI is moving down in neutral zone suggests bearish sentiment in the market. Decrease in prices with lower OI indicates long liquidation in the market.



Strategy: Sell from near entry level.										
Intraday Supports	& Resistance	es	S2	<b>S1</b>	R2					
Chilli	NCDEX	February	5889	5956	6024	6105	6185			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Chilli	NCDEX	February	SELL	6075-6085	6020	5990	6110			

Do not carry forward the position until the next day

#### Commodity: Turmeric Contract: April

#### TURMERIC

#### **Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMAs suggests bearish sentiment in the market. RSI is moving down in neutral region which suggests bearish sentiment in the market.



**Exchange: NCDEX** 

Expiry: April 20th, 2012

Strategy: Sell from near entry level.										
Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2			
Turmeric	NCDEX	April	4493	4531	4570	4617	4665			
Intraday Trade Call		Call	Entry	T1	Т2	SL				
Turmeric	NCDEX	April	SELL	4590-4600	4555	4535	4615			

Do not carry forward the position until the next day

# AW AGRIWATCH

#### Commodity: Coriander Contract: February

### Exchange: NCDEX Expiry: Contract: February 20<sup>th</sup>, 2012

#### CORIANDER

#### **Technical Commentary**:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA suggests weak bias movement in prices. RSI is moving down in neutral region which suggests bearish sentiment in the market. Volumes are not supporting the prices.



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			<b>S2</b>	S1	РСР	R1	R2
Coriander	NCDEX	February	3780	3830	3947	3998	4015
Intraday Trade Call			Call	Entry T1 T2		SL	
Coriander	NCDEX	February	SELL	3970-3946	3898	3863	3988
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Do not carry forward the position until the next day

#### Commodity: Jeera (Cumin Seed) Contract: February

### Exchange: NCDEX Expiry: February 20<sup>th</sup>, 2012



## Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA suggests weak bias movement in prices. RSI is moving down in oversold region which indicates prices may correct in the market. Volumes are supporting the prices.



**Strategy:** Sell from near entry level.

Intraday Supports	& Resistance	S	S2	<b>S1</b>	РСР	R1	R2
Jeera	NCDEX	February	14200	14260	14448	14530	14580
Intraday Trade Call			Call	all Entry T1 T2 S		SL	
Jeera	NCDEX	February	SELL	14470-14446	14338	14290	14518

Do not carry forward the position until the next day.

# AGRIWATCH

#### **Commodity: Black Pepper Contract: February**

#### **BLACK PEPPER**

#### **Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA suggests weak bias movement in prices. RSI is moving down in oversold region which suggests prices may correct in the market. Volumes are supporting the prices.



Strategy: Sell from near entry level.											
Intraday Supports	& Resistance	es	S2	\$1	РСР	R1	R2				
Black Pepper	NCDEX	February	29800	29850	30060	30170	30195				
Intraday Trade Call	ntraday Trade Call			Entry	T1	T2	SL				
Black Pepper	NCDEX	February	SELL	30090- 30058	29924	29874	30149				

Do not carry forward the position until the next day

#### **Commodity: Cardamom Contract: February**

#### Exchange: MCX Expiry: February 15<sup>th</sup>, 2012

#### CARDAMOM

#### **Technical Commentary:**

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 18 day EMA suggests firm bias movement in prices. RSI is moving up in overbought region which indicates prices may correct in the market. Volumes are supporting the prices.



Strategy: Buy from entry level is advisable.

			S2	<b>S1</b>	РСР	R1	R2
Cardamom	MCX	February	660	670	682.4	695	705
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	February	BUY	681-682	686	690	679.25

Do not carry forward the position until the next day

### Exchange: NCDEX Expiry: February 20th, 2012



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