AW AGRIWATCH

Commodity: Chilli Contract: February

Exchange: NCDEX

Expiry: February 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals that prices may correct in short term. RSI is moving up in neutral zone suggests bullish sentiment in the market. . However, Price closed below 9 and 18 day EMAs suggest bearish sentiment in the market. Increase in prices with lower volumes and OI indicate weak market.



Strategy: Sell from near resistance level.										
Intraday Supports	& Resistance	es	S2	S2 S1 PCP R1		R2				
Chilli	NCDEX	February	5950	6017	6084	6135	6185			
Intraday Trade Call		Call	Entry	T1	T2	SL				
Chilli	NCDEX	February	SELL	6125-6135	6090	6070	6150			

Do not carry forward the position until the next day

Commodity: Turmeric Contract: April

Exchange: NCDEX Expiry: April 20th, 2012

TURMERIC

.

Technical Commentary:

Candlestick formation reveals that prices may go up in short term. Price closed above 9 and 18 days EMAs suggests bullish sentiment in the market. RSI is moving up in neutral zone suggests bullish sentiment in the market. Increase in prices with lower OI indicates short covering in the market.



Strategy: Buy from near entry level.								
Intraday Supports & Resistances		S2	S1	РСР	R1	R2		
Turmeric	NCDEX	April	4542	4584	4626	4676	4685	
Intraday Trade Call		Call	Entry	T1	T2	SL		
Turmeric	NCDEX	April	BUY	4610-4620	4655	4675	4595	

Do not carry forward the position until the next day

AGRIWATCH

Commodity: Coriander Contract: February

Exchange: NCDEX Expiry: Contract: February 20th, 2012

CORIANDER

Technical Commentary:

Candlestick formation reveals bearish trend sentiment in the market. Price closed below 9 and 18 day EMA suggests weak bias movement in prices. RSI is moving down in neutral region which suggests bearish sentiment in the market. Volumes are not supporting the prices.



Strategy: Sell from near entry level.

			S2	S1	РСР	R1	R2
Coriander	NCDEX	February	3780	3820	3937	3990	4020
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	February	SELL	3950-3938	3884	3860	3974

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Contract: February

Technical Commentary:

are supporting the prices.

JEERA

Exchange: NCDEX Expiry: February 20th, 2012



Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Jeera	NCDEX	February	14560	14620	14745	14920	14970
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	February	BUY	14710-14744	14847	14890	14667

Do not carry forward the position until the next day.

AGRIWATCH

Commodity: Black Pepper Contract: February

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals indecision situation in the market. Price closed below 9 and 18 day EMA suggests weak bias movement in prices. RSI is moving down in oversold region which suggests prices may correct in the market. Volumes are supporting the prices.



Strategy: Market participants should waiting for next trading session.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Black Pepper	NCDEX	February	29000	29090	29475	29590	29680
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	February	WAIT	-	-	-	-

Do not carry forward the position until the next day

Commodity: Cardamom Contract: February

Expiry: February 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed above 9 and 18 day EMA suggests firm bias movement in prices. RSI is moving down in neutral region which indicates prices may go down in the market. Volumes are supporting the prices.



Strategy: Sell from near entry level.

			S2	S1	РСР	R1	R2
Cardamom	MCX	February	635	645	663.8	672	685
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	February	SELL	664-663	656	652	667.25

Do not carry forward the position until the next day

Exchange: NCDEX Expiry: February 20th, 2012

Exchange: MCX



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp © 2005 Indian Agribusiness Systems Pvt Ltd.