AGRIWATCH

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Commodity: Chilli Contract: February

Technical Commentary:

Exchange: NCDEX

CHILLI

Expiry: February 20th, 2012

EMA(9) 6111.5 (18) 6175.3 AGRIWATCH Candlestick formation reveals that prices may go down in near term. RSI is moving down in neutral zone suggests bearish sentiment in the market. Prices closed below 9 and 18 day EMAs suggest bearish sentiment in the market. Decrease in prices with lower OI RSI(9,MA(6)) 33.9152 indicates long liquidation in the market. Volume(Total) 530 di<u>na</u>l

Strategy: Sell from near entry level.										
Intraday Supports	s & Resistance	es	S2	\$1	РСР	R1	R2			
Chilli	NCDEX	February	5932	5954	5992	6032	6072			
Intraday Trade Call		Call	Entry	T1	T2	SL				
Chilli	NCDEX	February	SELL	6010-6020	5975	5955	6035			
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Do not carry forward the position until the next day

Commodity: Turmeric Contract: April

TURMERIC

Technical Commentary:

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Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 days EMAs suggests bearish sentiment in the market. RSI is moving down in neutral zone suggests bearish sentiment in the market. Decrease in prices with lower volumes and OI indicate consolidation in the market.



Exchange: NCDEX

Expiry: April 20th, 2012

Strategy: Sell from near entry level.									
Intraday Supports	& Resistan	ces	S2	S1	РСР	R1	R2		
Turmeric	NCDEX	April	4478	4534	4614	4706	4798		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Turmeric	NCDEX	April	SELL	4620-4630	4565	4535	4655		

Do not carry forward the position until the next day

AW AGRIWATCH

Commodity: Coriander Contract: February

Exchange: NCDEX Expiry: Contract: February 20th, 2012

CORIANDER

Technical Commentary:

Candlestick formation reveals bearish trend in the market. Price closed below 9 and 18 days EMA suggest bearish sentiment in the market. RSI is moving down in neutral zone suggests bearish sentiment in the market. Decrease in prices with lower OI indicates long liquidation in the market.



Strategy: Sell from near entry level.

			S2	S1	РСР	R1	R2
Coriander	NCDEX	February	3676	3742	3808	3892	3976
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	February	SELL	3815-3825	3780	3760	3840

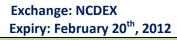
Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Contract: February

JEERA

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA suggests weak bias movement in prices. RSI is moving down in oversold region which indicates prices may correct in the market. Volumes are supporting the prices.





Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Jeera	NCDEX	February	14160	14200	14307	14370	14430
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	February	SELL	14360-14340	14270	14240	14390

Do not carry forward the position until the next day.

AW AGRIWATCH

Commodity: Black Pepper Contract: February

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA suggests weak bias movement in prices. RSI is moving down in oversold region which suggests prices may correct in the market. Volumes are supporting the prices.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Black Pepper	NCDEX	February	29160	29300	29500	29765	29790
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	February	SELL	29700- 29670	29565	29520	29745

Do not carry forward the position until the next day

Commodity: Cardamom Contract: February

Exchange: MCX Expiry: February 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 18 day EMA suggests firm bias movement in prices. RSI is moving up in neutral region which indicates prices may go up in the market. Volumes are not supporting the prices.



Strategy: Buy from near entry level.

			S2	S1	РСР	R1	R2
Cardamom	MCX	February	650	660	671.7	690	705
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	February	BUY	670-671	676	680	667.75

Do not carry forward the position until the next day

Exchange: NCDEX Expiry: February 20th, 2012



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