# AW AGRIWATCH

#### Commodity: Chilli Contract: February

#### Exchange: NCDEX Expiry: February 20th, 2012

CHILLI

#### Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed below 9 and 18 day EMA suggests weak bias movement in prices. RSI is moving down in oversold region which suggests short covering might occur at any moment in the market. Volumes are not supporting the prices.



Strategy: Buy from near supports level.										
Intraday Supports	& Resistance	stances S2 S1 P				R1	R2			
Chilli	NCDEX	February	5900	5960	5984	6095	6120			
Intraday Trade Call		Call	Entry	T1	T2	SL				
Chilli	NCDEX	February	BUY	Above 5970	6000	6015	5954			

Do not carry forward the position until the next day

### Commodity: Turmeric Contract: April

#### TURMERIC

#### **Technical Commentary:**

Candlestick formation reveals bullish sentiment in the market. Price closed below 9 and 18 day EMA suggests weak bias movement in prices. RSI is moving down in neutral region which suggests bearish sentiment in the market. Volumes are not supporting the prices.

### Exchange: NCDEX Expiry: April 20th, 2012



Strategy: Buy from entry level.									
Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2		
Turmeric	NCDEX	April	4460	4510	4628	4695	4735		
Intraday Trade Call		Call	Entry	T1	Т2	SL			
Turmeric	NCDEX	April	BUY	4620-4625	4660	4678	4602		

Do not carry forward the position until the next day

# AGRIWATCH

#### **Commodity: Coriander Contract: February**

#### CORIANDER

#### **Technical Commentary:**

Candlestick formation reveals bullish trend sentiment in the market. RSI is moving near to overbought region. Increase in prices has supported by volume. Buying has been witnessed from support level which drags the prices upwards for short term.



#### Strategy: Buy from near entry level.

			S2	<b>S1</b>	РСР	R1	R2
Coriander	NCDEX	February	3780	3820	3884	3990	4020
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	February	Buy	Above 3870	3900	3915	3855

Do not carry forward the position until the next day

#### **Commodity: Jeera (Cumin Seed) Contract: February**

**Technical Commentary:** 

**JEERA** 

#### **Exchange: NCDEX** Expiry: February 20<sup>th</sup>, 2012



Strategy: Sell from near support level.

prices may correct in the market.

Volumes are supporting the prices.

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2		
Jeera	NCDEX	February	14160	14200	14766	15100	15500		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	February	Sell	Below 14870	14700	14615	14955		

Do not carry forward the position until the next day.

#### Exchange: NCDEX Expiry: Contract: February 20<sup>th</sup>, 2012

# AW AGRIWATCH

#### Commodity: Black Pepper Contract: February

#### BLACK PEPPER

#### **Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA suggests weak bias movement in prices. RSI is moving down in oversold region which suggests prices may correct in the market. Volumes are supporting the prices.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Black Pepper	NCDEX	February	29160	29300	29500	29765	29790
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	February	SELL	29700- 29670	29565	29520	29745

Do not carry forward the position until the next day

#### Commodity: Cardamom Contract: February

#### Exchange: MCX Expiry: February 15<sup>th</sup>, 2012

### CARDAMOM

#### **Technical Commentary:**

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 18 day EMA suggests firm bias movement in prices. RSI is moving up in neutral region which indicates prices may go up in the market. Volumes are not supporting the prices.



Strategy: Buy from near entry level.

			S2	<b>S1</b>	РСР	R1	R2
Cardamom	MCX	February	650	660	671.7	690	705
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	February	BUY	670-671	676	680	667.75

Do not carry forward the position until the next day

#### Exchange: NCDEX Expiry: February 20th, 2012



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