

Commodity: Chilli
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
CHILLI
Technical Commentary:

Candlestick formation reveals indecision in the market. RSI is moving near to neutral zone. However, Prices closed below 9 and 18 day EMAs suggest bearish sentiment in the market.


Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	February	5960	5974	5988	6000	6012
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	February	WAIT	-	-	-	-

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
TURMERIC
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA. RSI is moving up in neutral region which suggests bullish sentiment in the market. Volumes are not supporting the prices.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4520	4560	4658	4690	4720
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	SELL	4680-4670	4620	4600	4703

Do not carry forward the position until the next day

Commodity: Coriander
Contract: February
Exchange: NCDEX
Expiry: Contract: February 20th, 2012
CORIANDER
Technical Commentary:

Candlestick formation reveals bearish trend in the market. Price closed below 9 and 18 days EMA suggest bearish sentiment in the market. RSI is moving down in neutral zone suggests bearish sentiment in the market. Decrease in prices with higher OI indicates long liquidation in the market.


Strategy: Sell from near entry level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	February	3729	3781	3833	3909	3985
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	February	SELL	3870-3880	3825	3800	3900

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
JEERA
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA suggests weak bias movement in prices. RSI is moving down in neutral region which indicates prices may go down in the market. Volumes are not supporting the prices.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	February	14120	14170	14293	14360	14410
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	February	SELL	14350-14330	14260	14220	14380

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals indecision situation in the market. Price closed below 9 and 18 day EMA. RSI is moving up in neutral region which suggests prices may go up in the market. Volumes are not supporting the prices.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	February	29880	29950	30190	30370	30440
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	February	WAIT	-	-	-	-

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: February

Exchange: MCX
Expiry: February 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 18 day EMA suggests firm bias movement in prices. RSI is moving up in neutral region which indicates prices may go up in the market. Volumes are supporting the prices.



Strategy: Buy from near entry level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	February	660	670	685.7	710	720
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	February	BUY	684-685	690	695	681.75

Do not carry forward the position until the next day



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