

Commodity: Chilli
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
CHILLI
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving near to neutral zone. However, Prices closed below 9 and 18 day EMAs suggest bearish sentiment in the market.


Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	February	5970	6020	6158	6190	6220
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	February	SELL	6160-6130	6085	6050	6167

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
TURMERIC
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed above 9 and 18 day EMA. RSI is moving up in neutral region which suggests bullish sentiment in the market. Volumes are not supporting the prices.


Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4520	4570	4674	4720	4740
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	BUY	4630-4640	4690	4710	4608

Do not carry forward the position until the next day

Commodity: Coriander
Contract: February
Exchange: NCDEX
Expiry: Contract: February 20th, 2012
CORIANDER
Technical Commentary:

Candlestick formation reveals bearish trend in the market. Price closed below 9 and 18 days EMA suggest bearish sentiment in the market. RSI is moving down in neutral zone suggests bearish sentiment in the market.


Strategy: Sell from near entry level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	February	3670	3720	3824	3880	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	February	SELL	3845-3835	3780	3760	3870

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
JEERA
Technical Commentary:

Candlestick formation reveals indecision situation in the market. Price closed below 9 and 18 day EMA suggests weak bias movement in prices. RSI is moving down in neutral region which indicates prices may go down in the market. Volumes are supporting the falling prices.


Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	February	13920	13970	14202	14450	14490
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	February	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA. RSI is moving up in neutral region which suggests prices may go up in the market. Volumes are not supporting the prices.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	February	29760	29820	29980	30080	31000
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	February	SELL	30020-30000	29910	29870	30060

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: February

Exchange: MCX
Expiry: February 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals indecision situation in the market. Price closed above 9 and 18 day EMA suggests firm bias movement in prices. RSI is moving up in neutral region which indicates prices may go up in the market. Volumes are supporting the prices.



Strategy: Market participants are waiting for next trading session.

			S2	S1	PCP	R1	R2
Cardamom	MCX	February	660	670	686.4	710	720
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	February	Wait	-	-	-	-

Do not carry forward the position until the next day



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