

Commodity: Chilli
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals that prices may go down in near term. RSI is moving down in neutral zone indicates bearish sentiment in the market. Decrease in prices with lower volumes and OI indicate consolidation in the market.



Strategy: Sell from near entry level is advisable.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|----------|------|-----------|------|------|------|
| Chilli | NCDEX | February | 5808 | 5900 | 5992 | 6104 | 6216 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Chilli | NCDEX | February | SELL | 6015-6025 | 5950 | 5915 | 6055 |

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed above 9 and 18 day EMA. RSI is moving down in neutral region which suggests bearish sentiment in the market. Volumes are not supporting the prices.



Strategy: Sell from near entry level.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-------|------|-----------|------|------|------|
| Turmeric | NCDEX | April | 4520 | 4570 | 4670 | 4715 | 4725 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Turmeric | NCDEX | April | SELL | 4690-4650 | 4620 | 4600 | 4710 |

Do not carry forward the position until the next day

Commodity: Coriander
Contract: February
Exchange: NCDEX
Expiry: Contract: February 20th, 2012
CORIANDER
Technical Commentary:

Candlestick formation reveals bearish trend in the market. Price closed below 9 and 18 days EMA suggest bearish sentiment in the market. RSI is moving down in oversold region which might take correction in short term. Decrease in prices with lower OI indicates long liquidation in the market.


Strategy: Sell from near entry level.

| | | | S2 | S1 | PCP | R1 | R2 |
|---------------------|-------|----------|-------------|-----------|------|------|------|
| Coriander | NCDEX | February | 3581 | 3624 | 3701 | 3800 | 3899 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Coriander | NCDEX | February | SELL | 3710-3720 | 3655 | 3625 | 3745 |

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
JEERA
Technical Commentary:

Candlestick formation reveals indecision situation in the market. Price closed below 9 and 18 day EMA suggests weak bias movement in prices. RSI is moving down in neutral region which indicates prices may go down in the market. Volumes are not supporting the falling prices.


Strategy: Market participants are waiting for next trading session.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|----------|-------------|-------|-------|-------|-------|
| Jeera | NCDEX | February | 13970 | 14020 | 14187 | 14380 | 14420 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Jeera | NCDEX | February | Wait | - | - | - | - |

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA. RSI is moving down in neutral region which suggests prices may go down in the market. Volumes are supporting the prices.



Strategy: Sell from near entry level.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|----------|-------|-------------|-------|-------|-------|
| Black Pepper | NCDEX | February | 29270 | 29320 | 29580 | 29670 | 29690 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Black Pepper | NCDEX | February | SELL | 29610-29570 | 29470 | 29400 | 29650 |

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: February
Exchange: MCX
Expiry: February 15th, 2012
CARDAMOM
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 18 day EMA suggests firm bias movement in prices. RSI is moving up in neutral region which indicates prices may go up in the market. Volumes are supporting the prices.



Strategy: Buy from near supports level.

| | | | S2 | S1 | PCP | R1 | R2 |
|---------------------|-----|----------|------|---------|-------|-----|--------|
| Cardamom | MCX | February | 690 | 700 | 713.9 | 725 | 735 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cardamom | MCX | February | BUY | 712-713 | 716 | 720 | 710.75 |

Do not carry forward the position until the next day



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