

# Spices Daily Technical Report February 09, 2012

### Commodity: Chilli Contract: February

# Exchange: NCDEX Expiry: February 20th, 2012

CHILLI

# **Technical Commentary:**

Candlestick formation reveals that prices may go up in short term. RSI is moving up in neutral zone indicates bullish sentiment in the market. Increase in prices with lower OI indicates short covering in the market.



Strategy: Buy from near entry level is advisable.									
Intraday Supports	& Resistance	es	S2	S1	PCP	R1	R2		
Chilli	NCDEX	February	5671	5860	6048	6173	6299		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Chilli	NCDEX	February	BUY	6000-6010	6085	6125	5965		

Do not carry forward the position until the next day

#### Commodity: Turmeric Contract: April

# TURMERIC

**Technical Commentary:** 

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone suggests bullish sentiment in the market. Increase in prices with higher volumes and OI indicate long build up in the market.

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**Exchange: NCDEX** 

Expiry: April 20th, 2012

Strategy: Buy from hear entry level.									
Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Turmeric	NCDEX	April	4617	4660	4702	4771	4793		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Turmeric	NCDEX	April	BUY	4705-4715	4750	4770	4690		

Do not carry forward the position until the next day

# AW AGRIWATCH

# Spices Daily Technical Report February 09, 2012

Commodity: Coriander Contract: February

# Exchange: NCDEX Expiry: Contract: February 20<sup>th</sup>, 2012

# CORIANDER

# **Technical Commentary:**

Candlestick formation reveals that prices may go up in near term. RSI is moving up in neutral region suggest bullish sentiment in the market. However, Increase in prices with lower volumes and OI indicate to weak market.



Strategy: Buy from near support level is advisable.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	February	3592	3692	3792	3851	3910
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	February	BUY	3695-3705	3770	3805	3665

Do not carry forward the position until the next day

### Commodity: Jeera (Cumin Seed) Contract: March

JEERA

**Technical Commentary:** 

Candlestick formation reveals that prices may go up in near term. RSI is moving up in neutral region which indicates prices may go up in the market. Volumes are supporting the prices.



**Exchange: NCDEX** 

Expiry: March 20<sup>th</sup>, 2012

# Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera NCDEX March			14123	14516	14909	15136	15363
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	March	BUY	14890-14900	14995	15045	14845

Do not carry forward the position until the next day.

# AW AGRIWATCH

# Spices Daily Technical Report February 09, 2012

Commodity: Black Pepper Contract: February Exchange: NCDEX Expiry: February 20th, 2012

#### **BLACK PEPPER Technical Commentary:** AN AGRIWATCH 34000 33600 33000 Candlestick formation reveals that prices 32508 may go down in near term. Price closed 32000 31500 below 9 and 18 day EMA suggests weak 31000 30500 bias movement in prices. RSI is moving 30000 29500 down in oversold region which suggests 29000 28500 prices may correct in the market. 0510 31:4921 656552515 Decrease in prices with lower volumes and OI indicate consolidation in the Lung(Total) 1.521 6000 6000 4000 3000 2000 1000 market. Strategy: Sell from near entry level. **Intraday Supports & Resistances S**2 **S1** PCP **R1** R2 **Black Pepper** NCDEX February 29043 29277 29510 29841 30173 Intraday Trade Call Call Entry T1 T2 SL 29590-NCDEX February SELL 29525 29485 **Black Pepper** 29645 29620

Do not carry forward the position until the next day

### Commodity: Cardamom Contract: February

Exchange: MCX Expiry: February 15<sup>th</sup>, 2012

# CARDAMOM

**Technical Commentary:** 

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in overbought region which might take correction in short term. However, increase in prices with lower volumes and OI indicate to weak market.



Strategy: Buy from near entry level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	February	702.6	722.6	742.5	765.1	765.5
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	February	BUY	742-743	752.5	765	735

Do not carry forward the position until the next day



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