

Commodity: Chilli
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals bearish trend in the market. RSI is moving down in neutral zone indicates bearish sentiment in the market. Decrease in prices with lower volumes and OI indicate consolidation in the market.



Strategy: Sell from near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	February	5740	5760	5840	5910	5980
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	February	SELL	5860-5880	5800	5765	5905

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 18 day EMA. RSI is moving up in overbought region indicates prices may in the market. Volumes are supporting the prices.



Strategy: Buy from near supports level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4660	4720	4876	4920	4945
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	Buy	4820-4830	4880	4900	4798

Do not carry forward the position until the next day

Commodity: Coriander
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
CORIANDER
Technical Commentary:

Candlestick formation reveals that prices may go up in near term. RSI is moving up in neutral region suggest bullish sentiment in the market. Increase in prices with higher volumes and OI indicate long liquidation in the market.


Strategy: Buy from near entry level is advisable.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	March	3938	4038	4138	4196	4252
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	March	BUY	4100-4110	4165	4195	4075

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
JEERA
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA suggests weak bias movement in prices. RSI is moving down in neutral region which indicates prices may go down in the market. Volumes are supporting the falling prices.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	February	14320	14360	14487	14580	14600
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	February	SELL	14530-14520	14445	14410	14565

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed below 9 and 18 day EMA. RSI is moving up in neutral region which suggests prices may go up in the market. Volumes are not supporting the prices.



Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	February	29580	29620	29770	29960	29990
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	February	BUY	29740-29769	29880	29930	29692

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: February

Exchange: MCX
Expiry: February 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 18 day EMA suggests firm bias movement in prices. RSI is moving up in overbought region which indicates prices may correct in the market. Volumes are not supporting the prices.



Strategy: Buy from near supports level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	February	750	760	772.2	780	785
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	February	BUY	771-772	776	778	769.25

Do not carry forward the position until the next day



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