

Commodity: Chilli
Contract: February
Exchange: NCDEX
Expiry: February 20th, 2012
CHILLI
Technical Commentary:

Candlestick formation reveals bearish trend in the market. RSI is moving down in oversold region which might take correction in short term. Decrease in prices with lower volumes and OI indicate consolidation in the market.


Strategy: Wait for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	February	5499	5537	5576	5653	5730
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	February	WAIT	-	-	-	-

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April
Exchange: NCDEX
Expiry: April 20th, 2012
TURMERIC
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed above 9 and 18 day EMA. RSI is moving up in overbought region indicates prices may in the market. Volumes are not supporting the prices.


Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4970	5020	5054	5	5220
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	SELL	5160-5150	5085	5060	5190

Do not carry forward the position until the next day

Commodity: Coriander
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
CORIANDER
Technical Commentary:

Candlestick formation reveals that prices may go down in near term. RSI is moving down in neutral region. Decrease in prices with higher volumes and OI indicate short build up in the market.


Strategy: Sell from near entry level is advisable.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	March	3883	3985	4086	4225	4363
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	March	SELL	4090-4100	4055	4035	4115

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
JEERA
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA suggests weak bias movement in prices. RSI is moving down in neutral region which indicates prices may go down in the market. Volumes are supporting the falling prices.


Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	March	14350	14400	14537	14590	14620
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	March	SELL	14545-14536	14460	14430	14580.75

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: February

Exchange: NCDEX
Expiry: February 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA. RSI is moving down in neutral region which suggests prices may go down in the market. Volumes are supporting the prices.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	February	29180	29230	29425	29550	29590
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	February	SELL	29470-29450	29340	29290	29520

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: March

Exchange: MCX
Expiry: March 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed above 9 and 18 day EMA suggests firm bias movement in prices. RSI is moving down in neutral region which indicates prices may go down in the market. Volumes are not supporting the prices.



Strategy: Sell from near entry level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	March	720	750	793.2	805	815
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	March	SELL	794-793	778	770	801.25

Do not carry forward the position until the next day



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