

Commodity: Chilli
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2012

CHILLI

Technical Commentary:

Doji candlestick formation reveals indecision in the market. RSI is moving down in oversold region which might take correction in short term. However, Decrease in prices with higher volumes and OI indicate short build up in the market.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	March	5000	5110	5218	5382	5546
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	March	WAIT	-	-	-	-

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed above 9 and 18 day EMA. RSI is moving down in neutral region indicates prices may go down in the market. Volumes are not supporting the prices.



Strategy: Sell from near resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4970	5000	5126	5210	5220
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	SELL	5160-5150	5060	5020	5203

Do not carry forward the position until the next day

Commodity: Coriander
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
CORIANDER
Technical Commentary:

Candlestick formation reveals downward trend in the market. RSI is moving down in neutral region indicates bearish sentiment in the market. Decrease in prices with higher volumes and OI indicate short build up in the market.


Strategy: Sell from near entry level is advisable.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	March	3975	4005	4077	4140	4200
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	March	SELL	4080-4090	4035	4010	4110

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
JEERA
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA suggests weak bias movement in prices. RSI is moving down in neutral region which indicates prices may go down in the market. Volumes are supporting the falling prices.


Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	March	14360	14400	14582	14640	14670
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	March	SELL	14600-14580	14480	14430	14645

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed below 9 and 18 day EMA. RSI is moving down in neutral region which suggests prices may go down in the market. Volumes are supporting the falling prices.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	March	29360	29400	29590	29690	29710
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	March	SELL	29630-29600	29495	29430	29675

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: March

Exchange: MCX
Expiry: March 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 18 day EMA. RSI is moving up in neutral region which indicates prices may go up in the market. Volumes are supporting the prices.



Strategy: Buy from near entry level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	March	765	780	792.8	805	815
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	March	BUY	791-792	796	800	789.25

Do not carry forward the position until the next day



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