

Commodity: Chilli Exchange: NCDEX
Contract: March Expiry: March 20th, 2012

CHILLI

Technical Commentary:

Doji candlestick formation reveals indecision in the market. RSI is moving up in neutral zone. Increase in prices with higher OI indicates long build up in the market. However, prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	March	5267	5306	5346	5383	5419
Intraday Trade Call		Call	Entry	T1	T2	SL	
Chilli	NCDEX	March	WAIT	-	-	-	-

Do not carry forward the position until the next day

Commodity: Coriander Exchange: NCDEX
Contract: March Expiry: March 20th, 2012

CORIANDER

Technical Commentary:

Candlestick formation reveals that prices may go down in near term. RSI is moving down in neutral zone. Decrease in prices with higher volumes and OI indicate short build up in the market.



Strategy: Sell from near entry level is advisable.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	March	3917	3979	4042	4113	4185
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	March	SELL	4050-4060	4005	3980	4080

Do not carry forward the position until the next day



Commodity: Turmeric Exchange: NCDEX Contract: April Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed above 9 and 18 day EMA. RSI is moving down in neutral region indicates prices may go down in the market. Volumes are not supporting the prices.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Turmeric NCDEX April			5000	5020	5124	5165	5180		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Turmeric	NCDEX	April	SELL	5135-5123	5074	5050	5157		

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Contract: March Expiry: March 20th, 2012

JEERA

Technical Commentary:

Candlestick formation reveals bearish trend in the market. Price closed below 9 and 18 day EMA suggests weak bias movement in prices. RSI is moving down in neutral region which indicates prices may go down in the market. Volumes are supporting the prices.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera NCDEX March			14260	14300	14445	14500	14520
Intraday Trade Call		Call	Entry	T1	T2	SL	
Jeera	NCDEX	March	SELL	14460-14444	14370	14340	14493

Do not carry forward the position until the next day.



Commodity: Black Pepper Exchange: NCDEX
Contract: March Expiry: March 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 18 day EMA. RSI is moving up in neutral region which suggests prices may go up in the market. Volumes are supporting the prices.



Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper NCDEX March			30360	30420	30555	30730	30760
Intraday Trade Call		Call	Entry	T1	T2	SL	
Black Pepper	NCDEX	March	Buy	30520-30554	30657	30700	30477

Do not carry forward the position until the next day

Commodity: Cardamom

Contract: March 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 18 day EMA. RSI is moving up in neutral region which indicates prices may go up in the market. Volumes are supporting the prices.



Exchange: MCX

Strategy: Buy from near entry level.

			S2	S1	РСР	R1	R2
Cardamom	MCX	March	760	790	812.8	825	832
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	March	BUY	811-810	816	820	807.75

Do not carry forward the position until the next day



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