

Commodity: Chilli
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
CHILLI
Technical Commentary:

Candlestick formation reveals that prices may go down in near term. RSI is moving near to oversold zone. Decrease in prices with higher volumes and OI indicate short build up in the market. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market.


Strategy: Sell from near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	March	5134	5214	5294	5414	5534
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	March	SELL	5350-5370	5310	5285	5385

Do not carry forward the position until the next day

Commodity: Coriander
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
CORIANDER
Technical Commentary:

Bullish engulfing candlestick formation reveals that prices may go up in near term. RSI is moving up in neutral zone. Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market.


Strategy: Buy from near entry level is advisable.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	March	3905	4006	4106	4181	4235
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	March	BUY	4100-4110	4155	4180	4080

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA. RSI is moving down in neutral region indicates prices may go down in the market. Volumes are not supporting the prices.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4790	4830	4948	4990	5010
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	SELL	4948-4940	4889	4860	4972

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2012

JEERA

Technical Commentary:

Candlestick formation reveals indecision situation in the market. Price closed below 9 and 18 day EMA suggests weak bias movement in prices. RSI is moving down in neutral region which indicates prices may go down in the market. Volumes are supporting the prices.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	March	14100	14150	14397	14540	14600
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	March	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2012
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 18 day EMA. RSI is moving up in neutral region which suggests prices may go up in the market. Volumes are supporting the prices.



Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	March	31270	31320	31445	31610	31630
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	March	Buy	31410-31444	31560	31590	31361

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: March
Exchange: MCX
Expiry: March 15th, 2012
CARDAMOM
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed above 9 and 18 day EMA. RSI is moving down in neutral region which indicates prices may go down in the market. Volumes are not supporting the prices.



Strategy: Sell from near entry level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	March	750	770	795.3	800	810
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	March	SELL	796-795	790	786	798.25

Do not carry forward the position until the next day



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