

**Commodity: Chilli**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: March 20th, 2012**
**CHILLI**
**Technical Commentary:**

Candlestick formation reveals that prices may go down in near term. RSI is moving near to oversold zone. Decrease in prices with higher volumes and OI indicate short build up in the market. Prices closed below 9 days and 18 days EMAs also indicates bearish sentiment in the market.


**Strategy:** Sell from near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	March	5020	5060	5170	5220	5240
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	March	<b>SELL</b>	5180-5160	5120	5100	5195

Do not carry forward the position until the next day

**Commodity: Coriander**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: March 20<sup>th</sup>, 2012**
**CORIANDER**
**Technical Commentary:**

Candlestick formation reveals indecision situation in the market. Price closed above 9 and 18 day EMA. RSI is moving up in overbought region which suggests prices may correct in the market. Volumes are not supporting the prices.


**Strategy:** Market participants are waiting for next trading session.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	March	4000	4050	4120	4192	4230
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	March	<b>Wait</b>	-	-	-	-

Do not carry forward the position until the next day

**Commodity: Turmeric**

**Contract: April**

**Exchange: NCDEX**

**Expiry: April 20th, 2012**

### TURMERIC

#### Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA. RSI is moving down in neutral region indicates prices may go down in the market. Volumes are not supporting the prices.



**Strategy:** Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4650	4700	4836	4875	4890
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	<b>SELL</b>	4835-4830	4770	4740	4864

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)**

**Contract: March**

**Exchange: NCDEX**

**Expiry: March 20<sup>th</sup>, 2012**

### JEERA

#### Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA suggests weak bias movement in prices. RSI is moving down in neutral region which indicates prices may go down in the market. Volumes are not supporting the prices.



**Strategy:** Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	March	14000	14050	14247	14280	14300
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	March	<b>SELL</b>	14200-14236	14143	14100	14255

Do not carry forward the position until the next day.

Commodity: Black Pepper  
Contract: March

Exchange: NCDEX  
Expiry: March 20th, 2012

### BLACK PEPPER

#### Technical Commentary:

Candlestick formation reveals indecision situation in the market. Price closed above 9 and 18 day EMA. RSI is moving up in overbought region which suggests prices may correct in the market. Volumes are not supporting the prices.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	March	31100	31155	31510	31870	31980
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	March	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Cardamom  
Contract: March

Exchange: MCX  
Expiry: March 15<sup>th</sup>, 2012

### CARDAMOM

#### Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 18 day EMA. RSI is moving up in neutral region which indicates prices may go up in the market. Volumes are not supporting the prices.



Strategy: Buy from near entry level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	March	770	780	802.4	815	820
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	March	BUY	801-802	807	811	798.75



Do not carry forward the position until the next day

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.