

Commodity: Chilli Exchange: NCDEX
Contract: March Expiry: March 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals that prices may go up in near term. RSI is moving up to neutral zone indicates bullish sentiment in the market. Increase in prices with lower OI indicates short covering in the market.



Strategy: Buy from near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	March	5067	5150	5232	5311	5387
Intraday Trade Call		Call	Entry	T1	T2	SL	
Chilli	NCDEX	March	BUY	5230-5240	5285	5310	5210

Do not carry forward the position until the next day

Commodity: Coriander Exchange: NCDEX
Contract: March Expiry: March 20th, 2012

CORIANDER

Technical Commentary:

Candlestick formation reveals that prices may go up in near term. RSI is moving up in neutral zone. Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market. Increase in prices with lower OI indicates short covering in the market.



Strategy: Buy from near entry level is advisable.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	March	3984	4064	4144	4236	4328
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	March	BUY	4120-4130	4165	4185	4105

Do not carry forward the position until the next day



Commodity: Turmeric Exchange: NCDEX Contract: April Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA. RSI is moving down in neutral region indicates prices may go down in the market. Volumes are supporting the prices.



Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4570	4620	4704	4750	4770
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	April	BUY	4665-4685	4720	4735	4653

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: March 20th, 2012 Contract: March

JEERA

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA suggests weak bias movement in prices. RSI is moving down in oversold region which indicates prices may correct in the market. Volumes are supporting the falling prices.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	March	13600	13660	13804	13850	13870
Intraday Trade Call		Call	Entry	T1	T2	SL	
Jeera	NCDEX	March	SELL	13804-13794	13730	13700	13834

Do not carry forward the position until the next day.



Commodity: Black Pepper Exchange: NCDEX Contract: March Expiry: March 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bullish situation in the market. Price closed above 9 and 18 day EMA. RSI is moving up in neutral region which suggests prices may go up in the market. Volumes are supporting the prices.



Strategy: Buy from near entry level.

<u> </u>							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	March	31800	31860	32090	32280	32300
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	March	BUY	32020- 32040	32230	32260	31930

Do not carry forward the position until the next day

Commodity: Cardamom

Exchange: MCX Expiry: March 15th, 2012 **Contract: March**

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 18 day EMA. RSI is moving up in neutral region which indicates prices may go up in the market. Volumes are supporting the prices.



Strategy: Buy from near entry level.

			S2	S1	РСР	R1	R2
Cardamom	MCX	March	800	810	828.5	840	850
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	MCX	March	BUY	827-828	832	836	825.25

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp
© 2005 Indian Agribusiness Systems Pvt Ltd.