

Commodity: Chilli  
 Contract: March

Exchange: NCDEX  
 Expiry: March 20th, 2012

### CHILLI

#### Technical Commentary:

Candlestick formation reveals that prices may go down in short term. RSI is moving down in neutral zone. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Decrease in prices with higher OI indicates short build up in the market.



Strategy: Sell from near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	March	5087	5187	5288	5413	5539
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	March	SELL	5345-5355	5290	5260	5380

Do not carry forward the position until the next day

Commodity: Turmeric  
 Contract: April

Exchange: NCDEX  
 Expiry: April 20th, 2012

### TURMERIC

#### Technical Commentary:

Candlestick formation reveals that prices may go up in near term. RSI is moving up in neutral zone. Increase in prices with higher volumes and OI indicates long build up in the market.



Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4570	4663	4756	4839	4923
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	BUY	4740-4750	4795	4820	4720

Do not carry forward the position until the next day

Commodity: Coriander  
 Contract: March

Exchange: NCDEX  
 Expiry: March 20<sup>th</sup>, 2012

### CORIANDER

#### Technical Commentary:

Candlestick formation reveals that prices may correct in short term. RSI is moving up in neutral zone. Prices closed above 9 days and 18 days EMAs suggest bullish sentiment in the market. Increase in prices with lower OI indicates to short covering in the market.



Strategy: Buy from near entry level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	March	4018	4078	4138	4178	4218
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	March	BUY	4100-4110	4135	4150	4090

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)  
 Contract: March

Exchange: NCDEX  
 Expiry: March 20<sup>th</sup>, 2012

### JEERA

#### Technical Commentary:

Candlestick formation reveals that prices may go up in near term. RSI is moving up in neutral zone. However, Increase in prices with lower volumes and OI indicate to weak market.



Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	March	13742	13898	14055	14186	14277
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	March	BUY	14070-14090	14150	14185	14045

Do not carry forward the position until the next day.

Commodity: Black Pepper  
 Contract: March

Exchange: NCDEX  
 Expiry: March 20th, 2012

### BLACK PEPPER

#### Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 18 day EMAs suggest bullish sentiment in the market. RSI is moving up in overbought region which might take correction in short term. Increase in prices with lower volumes and OI indicate to weak market.



Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	March	32820	33290	33760	34140	34520
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	March	BUY	33730-33780	33955	34055	33655

Do not carry forward the position until the next day

Commodity: Cardamom  
 Contract: March

Exchange: MCX  
 Expiry: March 15<sup>th</sup>, 2012

### CARDAMOM

#### Technical Commentary:

Candlestick formation indicates toward strong buying interest in market. Both, oscillator RSI and momentum indicators are moving upwards. However, RSI is in over-bought region and warranting caution to the bulls. However, Uptrend in cardamom prices is firm and intact. We expect firm further movement during today's trade.



Strategy: Buy on dips.

			S2	S1	PCP	R1	R2
Cardamom	MCX	March	821	808	867	901	916
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	March	BUY	867-881	888	899	857

Do not carry forward the position until the next day



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