

Commodity: Chilli
 Contract: March

Exchange: NCDEX
 Expiry: March 20th, 2012

CHILLI

Technical Commentary:

Doji candlestick formation reveals indecision in the market. RSI is moving up in neutral zone. Prices closed in between 9 days and 18 days EMAs indicates range bound movement in the market. Increase in prices with lower volumes and OI indicates to weak market.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	March	5260	5291	5322	5367	5412
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	March	WAIT	-	-	-	-

Do not carry forward the position until the next day

Commodity: Turmeric
 Contract: April

Exchange: NCDEX
 Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Candlestick formation reveals range bound movement in the market. RSI is moving down in neutral zone. Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market. Decrease in prices with higher volumes and OI indicates to short build up in the market.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4602	4662	4722	4800	4878
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	SELL	4755-4765	4720	4700	4780

Do not carry forward the position until the next day

Commodity: Coriander
 Contract: March

Exchange: NCDEX
 Expiry: March 20th, 2012

CORIANDER

Technical Commentary:

Candlestick formation reveals that prices may correct in short term. RSI is moving up in neutral zone. Prices closed above 9 days and 18 days EMAs suggest bullish sentiment in the market. Increase in prices with lower OI indicates to short covering in the market.



Strategy: Buy from near entry level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	March	4018	4078	4138	4178	4218
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	March	BUY	4100-4110	4135	4150	4090

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
 Contract: March

Exchange: NCDEX
 Expiry: March 20th, 2012

JEERA

Technical Commentary:

Candlestick formation reveals that prices may go up in the market. RSI is moving down in neutral zone. However, Increase in prices with lower OI indicates to short covering in the market.



Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	March	13847	14043	14240	14413	14587
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	March	BUY	14060-14080	14170	14220	14020

Do not carry forward the position until the next day.

Commodity: Black Pepper
 Contract: March

Exchange: NCDEX
 Expiry: March 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 18 day EMAs suggest bullish sentiment in the market. RSI is moving up in overbought region which might take correction in short term. Increase in prices with higher OI indicates to long build up in the market.



Strategy: Buy from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	March	33302	34070	34835	35283	35732
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	March	BUY	34190-34240	34715	34965	33965

Do not carry forward the position until the next day

Commodity: Cardamom
 Contract: March

Exchange: MCX
 Expiry: March 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation indicates toward strong buying interest in market. Both, oscillator RSI and momentum indicators are moving upwards. However, RSI is in over-bought region and warranting caution to the bulls. However, Uptrend in cardamom prices is firm and intact. We expect firm further movement during today's trade.



Strategy: Buy from entry level.

			S2	S1	PCP	R1	R2
Cardamom	MCX	March	858.8	879.4	900	924	926
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	March	BUY	893-894	913.5	923.5	883.5

Do not carry forward the position until the next day



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