

Commodity: Chilli
 Contract: March

Exchange: NCDEX
 Expiry: March 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals indecision in the market. RSI is moving up in neutral zone. Prices closed in between 9 days and 18 days EMAs indicates range bound movement in the market.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	March	5270	5299	5328	5361	5395
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	March	WAIT	-	-	-	-

Do not carry forward the position until the next day

Commodity: Turmeric
 Contract: April

Exchange: NCDEX
 Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Doji candlestick formation reveals indecision in the market. RSI is moving flat in neutral zone. However, Prices closed below 9 days and 18 days EMAs indicates bearish sentiment in the market.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4641	4693	4744	4791	4837
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	WAIT	-	-	-	-

Do not carry forward the position until the next day

Commodity: Coriander
 Contract: March

Exchange: NCDEX
 Expiry: March 20th, 2012

CORIANDER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is hovering near to overbought region. Prices closed above 9 days and 18 days EMAs suggest bullish sentiment in the market. Increase in prices with higher volumes and OI indicates long build up in the market.



Strategy: Buy from near entry level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	March	4098	4197	4297	4371	4440
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	March	BUY	4290-4300	4345	4370	4270

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
 Contract: March

Exchange: NCDEX
 Expiry: March 20th, 2012

JEERA

Technical Commentary:

Candlestick formation reveals that prices may go down in near term. RSI is moving flat in neutral zone. However, Decrease in prices with higher OI indicates short build up in the market.



Strategy: Sell from near entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	March	13350	13595	13840	14163	14485
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	March	SELL	14070-14080	13895	13805	14165

Do not carry forward the position until the next day.

Commodity: Black Pepper
 Contract: March

Exchange: NCDEX
 Expiry: March 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 18 day EMAs suggest bullish sentiment in the market. RSI is moving up in overbought region which might take correction in short term. However, Increase in prices with lower volumes and OI indicates to weak market.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	March	34342	35253	36165	36653	37142
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	March	BUY	35740-35790	36265	36515	35515

Do not carry forward the position until the next day

Commodity: Cardamom
 Contract: March

Exchange: MCX
 Expiry: March 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in overbought region which might take correction in short term.



Strategy: Buy on dips.

			S2	S1	PCP	R1	R2
Cardamom	MCX	March	830.6	860.9	891.2	926.1	961
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	March	BUY	889-891	910	920	880

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.