

Commodity: Chilli
 Contract: March

Exchange: NCDEX
 Expiry: March 20th, 2012

CHILLI

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone. Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market. Increase in prices with higher volumes and OI indicate long build up in the market.



Strategy: Buy from entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	March	5260	5417	5574	5653	5731
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	March	BUY	5450-5470	5560	5610	5410

Do not carry forward the position until the next day

Commodity: Turmeric
 Contract: April

Exchange: NCDEX
 Expiry: April 20th, 2012

TURMERIC

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone. Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market. Increase in prices with lower OI indicates short covering in the market.



Strategy: Buy from entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	April	4558	4722	4886	4968	5050
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	April	BUY	4800-4820	4880	4915	4775

Do not carry forward the position until the next day

Commodity: Coriander
 Contract: March

Exchange: NCDEX
 Expiry: March 20th, 2012

CORIANDER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving in overbought region which might take correction in short term. Prices closed above 9 days and 18 days EMAs suggest bullish sentiment in the market. Increase in prices with higher volumes and OI indicates long build up in the market.



Strategy: Buy from near entry level.

			S2	S1	PCP	R1	R2
Coriander	NCDEX	March	4251	4422	4592	4693	4793
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	March	BUY	4515-4525	4610	4655	4475

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
 Contract: March

Exchange: NCDEX
 Expiry: March 20th, 2012

JEERA

Technical Commentary:

Candlestick formation reveals range bound movement in the market. RSI is moving flat in neutral zone. Prices closed in between 9 days and 18 days EMAs indicates range bound movement in the market.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	March	13695	13940	14185	14355	14525
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	March	BUY	13980-14000	14140	14215	13915

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2012

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Price closed above 9 and 18 day EMAs suggest bullish sentiment in the market. RSI is moving up in overbought region which might take correction in short term. Increase in prices with higher OI indicates long build up in the market.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	March	36288	37307	38325	38837	39348
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	March	BUY	37400-37450	38025	38325	37125

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: March

Exchange: MCX
Expiry: March 15th, 2012

CARDAMOM

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in overbought region which might take correction in short term. Prices closed above 9 days and 18 days EMAs indicates bullish sentiment in the market. However, increase in prices with lower volumes and OI indicate to weak market.



Strategy: Buy on dips.

			S2	S1	PCP	R1	R2
Cardamom	MCX	March	922.1	941.8	961.6	971.6	981.3
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	March	BUY	948-950	964	971.5	941.5

Do not carry forward the position until the next day



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